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Light industry in Trinidad and Tobago: Business Report 2024

https://marketpublishers.com/r/LBA81BB3240EN.html
Date: April 2024
Pages: 50
Price: US$ 1,160.00 (Single User License)
ID: LBA81BB3240EN

Abstracts

This report is a comprehensive research of light industry in Trinidad and Tobago.

The first two chapters of the report feature the country profile by giving general information on Trinidad and Tobago and by thoroughly studying its economic state, (including key macroeconomic indicators and their development trends). The third chapter covers common business procedures in the country: from starting a project to closing a business. This chapter elucidates the country's fiscal system, existing labour practices, property rights regulation peculiarities and other issues vital for running business in this country.

Further, the report analyses light industry in the country by identifying key market players, (including major producers, traders, etc), as well by evaluating foreign economic relations within the sector in the recent three years. An important part of the report is Porter Five Forces analysis that surveys an industry through five major questions (What composes a threat of substitute products and services? Is there a threat of new competitors entering the market? What is the intensity of competitive rivalry? How big is the bargaining power of buyers? How significant is the bargaining power of suppliers?).

Related news bulletins update and add the finishing touch to an overview of economic situation in Trinidad and Tobago.

The aim of this study is to provide a tool which will assist strategy group and the management team specialists in making correct decisions as how to penetrate the Trinidad and Tobago market and how to catch the maximum commercial opportunities in dealing with business partners in this country.

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Contents

1. TRINIDAD AND TOBAGO: COUNTRY PROFILE

1.1. Geographical position
1.2. Historical background
1.3. Demography
1.4. Administrative divisions
1.5. Political situation
1.6. Economic situation
1.7. Foreign relations
1.8. Social environment and culture. Cultural differences and their impact on business negotiations

2. TRINIDAD AND TOBAGO: FINANCIAL AND ECONOMIC PROFILE

2.1. Country's Gross Domestic Product (GDP): historical trends and projection
2.2. Industrial production outlook
2.3. Trinidad and Tobago foreign trade
2.4. Current investment climate
2.5. Labor market overview. Current employment state
2.6. Ratings by major rating agencies

3. PECULIARITIES OF DOING BUSINESS IN TRINIDAD AND TOBAGO

3.1. Procedures for starting a business
3.2. Routine for building permits obtaining
3.3. Registration of ownership rights
3.4. Basic terms of providing business loans by banks
3.5. Measures for investments protection
3.6. Tax system
3.7. Foreign trade transactions
3.8. Debt collection
3.9. Business liquidation

4. TRINIDAD AND TOBAGO LIGHT INDUSTRY OVERVIEW

5. TRINIDAD AND TOBAGO LIGHT INDUSTRY PORTER FIVE FORCES ANALYSIS

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6. TRINIDAD AND TOBAGO ECONOMY NEWS AND ANALYSIS DIGEST

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