

Industrial Production And Doing Business in Malaysia

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Abstracts

The report “Industrial Production And Doing Business in Malaysia” is a comprehensive research of residents and non-residents commercial activities, peculiarities of doing business, tax system, foreign trade, and energy supply in the country. Moreover, the report includes major companies’ profiles of steel making, grain processing, cement, wood harvesting oil, and other industries.

The first chapter is dedicated to the main peculiarities of doing business in Malaysia, especially by non-resident companies. Taxation system is based on the Income Tax Act, 1967. There are a lot of tax preferences within the offshore and free economic zones in Malaysia.

The report also includes import tariff rates, list of import procedures, and preferences. Malaysia is a member of ACEAN, that’s why some free trade agreements are applied. There are also special foreign trade rules within the union. The imports and exports procedures are regulated by Royal Customs and Excise Department, Ministry of Finance Malaysia.

Second chapter covers the energy supply situation in Malaysia by giving water, electricity, and sewerage services tariff data, incentives for “green technologies”. Energy supply rates differ depending on the province. Electricity and sewerage services are managed by private companies: Tenaga Nasional Berhad and Indah Water Konsortium Sdn. Bhd. In Malaysia state governments are responsible for the operation and maintenance of water supply. Entities for States Water Supply Authorities in Malaysia are: Public Works Department, Water Supply Department, Water Supply Board and Water Supply Company.

Malaysian government provides a lot of incentives for “Green” technologies, especially taxation preferences.

Further, the report lists major industrial manufacturers in Malaysia. The chapter provides profiles of the following industrial groups: oil refineries, steel works, steel rolling plants, fertilizer producers, chemical enterprises, grain processing plants, oil extraction plants, cement plants, glassworks, and lumbering and wood processing enterprises.

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