

Independent Lubricant Manufacturers Market (Type - Mineral Lubricants, Synthetic Lubricants, and Bio-based Lubricants; Application - Automotive, Aerospace, Marine, and Industrial) - Global Industry Analysis, Size, Share, Growth, Trends, and Forecast 2017 - 2025

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Abstracts

Global Independent Lubricant Manufacturers Market: Overview

Independent lubricant manufacturers usually purchase base oils from major oil suppliers since they do not have their own refineries. In order to provide lubricants for various end-user industries such as industrial and automotive, manufacturers blend these oils with additives to make lubricants.

Independent lubricant manufacturers primarily focus on manufacturing and marketing lubricants for specialties and niche businesses. They offer their services to end-user industries such as automotive, aerospace, marine, and industrial.

Mineral lubricants are those whose formulations include mineral base oil and additives. These lubricants include those that are produced from group I and II base oils. Synthetic lubricants are those whose formulations include synthetic base oil and additives. They are artificially made chemical compounds, using chemically modified petroleum components rather than whole crude oil. Group II+, III and some of group IV base oils falls under the class of synthetic base oils. Bio-based oils include oils derived from vegetable oils and animal fats. They are manufactured from either natural or synthetic sources.

Global Independent Lubricant Manufacturers Market: Scope of the Report

The major application boosting the demand for lubricants is automotive sector. Rise in demand for automotive is anticipated to drive the demand for automotive lubricants in the next few years. Increase in environmental pressure and implementation of strict government regulations are boosting the demand for high quality lubricants in automotive and industrial end-use industries.

The report estimates and forecasts the independent lubricant manufacturers market on the global and regional levels. The study provides forecast between 2017 and 2025 based on volume (kilo tons) and revenue (US\$ Mn) with 2015 as the base year. The report comprises an exhaustive value chain analysis for each of the segments. It provides a comprehensive view of the market. Value chain analysis also offers detailed information about value addition at each stage. The study includes drivers and restraints for the independent lubricant manufacturers market along with their impact on demand during the forecast period. The study also provides key market indicators affecting the growth of the market. The report analyzes opportunities in the independent lubricant manufacturers market on the global and regional level. Drivers, restraints, and opportunities mentioned in the report are justified through quantitative and qualitative data. These have been verified through primary and secondary resources. Furthermore, the report analyzes substitute analysis of independent lubricant manufacturers and global average price trend analysis.

The report includes Porter's Five Forces Model to determine the degree of competition in the independent lubricant manufacturers market. The report comprises a qualitative write-up on market attractiveness analysis, wherein end-users and regions have been analyzed based on attractiveness for each region. Growth rate, market size, raw material availability, profit margin, impact strength, technology, competition, and other factors (such as environmental and legal) have been evaluated in order to derive the general attractiveness of the market. The report comprises price trend analysis for independent lubricant manufacturers market between 2017 and 2025.

Global Independent Lubricant Manufacturers Market: Segmentation

The study provides a comprehensive view of the independent lubricant manufacturers market by dividing it into product, end-user, and geography segments. The products have been segmented into mineral lubricants, synthetic lubricants, and bio-based lubricants. The end-users are segmented into automotive, aerospace, marine, industrial and others. These segments have been analyzed based on historic, present, and future

trends.

Regional segmentation includes the current and forecast consumption of independent lubricant manufacturers in North America, Latin America, Europe, Asia Pacific, and Middle East & Africa (MEA). Market segmentation includes demand for consumption in all the regions individually.

The report covers detailed competitive outlook that includes market share and profiles of key players operating in the global market. Key players profiled in the report include ADDINOL Lube Oil GmbH, AMSOIL INC., BVA Oil, Carlube, Forsythe Lubrication, and Motul. Company profiles include attributes such as company overview, number of employees, brand overview, key competitors, business overview, business strategies, recent/key developments, acquisitions, and financial overview (wherever applicable).

Global Independent Lubricant Manufacturers Market: Research Methodology

Secondary research sources that were typically referred to include, but were not limited to, OPEC Annual Statistical Bulletin, U.S. Energy Information Administration (EIA), Independent Chemical Information Service (ICIS), Independent Lubricant Manufacturers Association (ILMA), The Union of the European Lubricants' Industry (UEIL), The UK Lubricants Association (UKLA), SAE International, company websites, financial reports, annual reports, investor presentations, broker reports, and SEC filings. Other sources such as internal and external proprietary databases, statistical databases and market reports, news articles, national government documents, and webcasts specific to companies operating in the market have also been referred for the report.

In-depth interviews and discussions with a wide range of key opinion leaders and industry participants were conducted to compile this research report. Primary research represents the bulk of research efforts, supplemented by extensive secondary research. Key players' product literature, annual reports, press releases, and relevant documents were reviewed for competitive analysis and market understanding. This helped in validating and strengthening secondary research findings. Primary research further helped in developing the analysis team's expertise and market understanding.

The global independent lubricant manufacturers market has been segmented as follows:

Independent Lubricant Manufacturers Market – Product Analysis

Mineral lubricants

Synthetic lubricants

Bio-based lubricants

Independent Lubricant Manufacturers Market – Application Analysis

Automotive

Aerospace

Marine

Industrial

Others

Independent Lubricant Manufacturers Market – Regional Analysis

North America

U.S.

Canada

Latin America

Brazil

Mexico

Rest of Latin America

Europe

Germany

France

U.K.

Spain

Italy

Rest of Europe

Asia Pacific

China

Japan

India

ASEAN

Rest of Asia Pacific

Middle East & Africa

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Rest of Middle East & Africa

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