

# **Worm Gear Drives Market Size and Forecast (2020 - 2030), Global and Regional Share, Trend, and Growth Opportunity Analysis Report Coverage: By Operation Type (Cylindrical Worm Gears, Single- and Double-enveloping Worm Gears); Material Type (Stainless Steel, Cast iron, Aluminum, Others); Product Type (Housed Units, Gearsets, High Speed Worms) and Geography**

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## **Abstracts**

The worm gear drives market size is projected to grow from US\$ 2,963.17 million in 2022 to US\$ 3,810.13 million by 2030; it is expected to grow at a CAGR of 3.2% during 2022–2030.

Virtual simulation and testing techniques, such as finite element analysis (FEA) and computational fluid dynamics (CFD), are used to assess worm gear performance under various operating situations. These techniques allow engineers to forecast gear performance, detect potential faults, and optimize designs prior to actual prototyping, saving time and costs. With the growing demand for smaller and more compact gear systems, advances in worm gear technology are focusing on miniaturization. Smaller gear sizes, optimized tooth profiles, and improved manufacturing techniques allow for the construction of small and lightweight worm gear systems in a variety of industries, including robotics, aircraft, and medical equipment. For instance, in May 2023, Eles+Ganter expanded its product line with two compact and sturdy angular worm gearboxes that translate rotational movements by 90 degrees and can transmit large torques with or without a gear ratio. They are appropriate for use in applications such as handling systems, packaging equipment, and conveyor technology. In November 2022, maxom showcased five new compact worm gear drives suitable for compact and small

worm gear requirements from various industries.

The North American worm gear drive market exhibits a diverse and dynamic landscape, influenced by the unique characteristics and contributions of its leading countries: the United States, Canada, and Mexico. Each country contributes distinctively to the overall market, reflecting the regional variations in the automotive and manufacturing sectors.

The United States, with its robust manufacturing sector, is a key player in driving the demand for worm gear drives. Trade volumes, a key indicator of economic health, rebounded in 2021 and 2022 after facing challenges in 2019 and 2020 due to trade policy and the impact of the COVID-19 pandemic. The resurgence in trade volumes aligns with the rebound in US manufactured goods exports, reaching an all-time high of US\$1,596.79 billion in 2022. Both durable and nondurable goods exports achieved record levels, standing at US\$970.97 billion and US\$625.82 billion, respectively.

The worm gear drives market forecast is estimated on the basis of various secondary and primary research findings such as key company publications, association data, and databases. The worm gear drives market report emphasizes the key factors driving the market and depicts the developments of prominent players. Boston Gear, Kohara Gear Industry Co. Ltd., Delroyd Worm Gear, Tracey Gear and Precision Shaft, Cleveland Gear Company Inc., and TWG Inc are among the key players covered in the worm gear drives market report. The report includes growth prospects in light of current worm gear drives market trends and driving factors influencing the market.

Inorganic strategies such as mergers and acquisitions are highly adopted by companies in the worm gear drives market. The market initiative is a strategy adopted by companies to expand their footprint across the world and to meet the growing customer demand. The market players present in the worm gear drives market are mainly focusing on product and service enhancements by integrating advanced features and technologies into their offerings.

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