

Wire and Cable Plastics Market Size and Forecast (2021 - 2031), Global and Regional Share, Trend, and Growth Opportunity Analysis Report Coverage: By Material (Polyethylene, Polyvinyl Chloride, Polypropylene, Cross-Linked Polyethylene, Thermoplastic Elastomers, and Others), Voltage (Low, Medium, High, and Extra-High), End-Use Industry (Construction, Automotive, Electrical and Electronics, Aerospace and Defense, Telecommunications, Oil and Gas, Energy and Power, and Others), and Geography

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Abstracts

The wire and cable plastics market size accounted for a revenue of US\$ 11.58 billion in 2023 and is projected to reach US\$ 17.88 billion by 2031; it is anticipated to record a CAGR of 5.6% from 2023 to 2031.

Plastics are used in wires and cables as a jacketing and insulating material. Commonly used plastics for wire and cables are polyethylene, polyvinyl chloride, polypropylene, cross-linked polyethylene, thermoplastic elastomers, and others. Major factors driving the growth of the wire and cable plastics market are the rising demand from the energy & power industry and the growing building and construction industry. The global energy & power industry is witnessing substantial growth, driven by the global shift toward advanced energy infrastructure and renewable energy integration. Also, increased investments in the building and construction industry are driving the global wire and cable plastics market growth. Further, robust telecommunication infrastructure expansion is expected to create lucrative opportunities for the growth of the wire and

cable plastics market during the forecast period.

Based on material, the global wire and cable plastics market is segmented into polyethylene, polyvinyl chloride, polypropylene, cross-linked polyethylene, thermoplastic elastomers, and others. The cross-linked polyethylene segment held the largest share of the global wire and cable plastics market in 2023. Polyvinyl chloride is also one of the major segments in the market. Polyvinyl chloride is flexible, rigid, and relatively easy to use while also being one of the most cost-effective choices. It is a versatile wire and cable insulation material. Using polyvinyl chloride with other plasticizers gives the cable additional flexibility and strength, which enables it to be highly versatile in various application settings. Polyvinyl chloride is suitable for use in the insulation and jacketing of wire and cable; plasticizers are added to make it softer, more flexible, and easier to extrude. A semi-rigid polyvinyl chloride is also available where additional flexibility is desired. Polyvinyl chloride is safe for use in medical and food-related purposes as it is odorless, tasteless, and nontoxic. Polyvinyl chloride insulation is known for its resistance to flame, moisture, and abrasion, with a recommended operating temperature range from -55°C to +105°C. In addition, it can withstand exposure to gasoline, ozone, acids, solvents, and other industrial chemicals. Polyvinyl chloride insulation is suitable for both heavy- and thin-wall uses.

Based on end-use industry, the global wire and cable plastics market is segmented into construction, automotive, electrical and electronics, aerospace and defense, telecommunications, oil and gas, energy and power, and others. The construction segment held the largest share of the global wire and cable plastics market in 2023. Energy and power is also one of the major segments in the market. Cables are crucial for the energy production industry. High-voltage power lines use cables to transport electricity from power plants to businesses and homes. In many cases, flame retardant and fire-resistant cables are also used to withstand high temperatures and prevent the spread of fire. Cables are also used in renewable energy sources such as wind turbines and solar panels. Power cables play an important role in various wind energy projects. For transmission of power from wind turbines to the grid, high-quality power cables guarantee that there are few electrical losses. This results in less total energy waste and more wind energy reaching customers.

In 2023, Asia Pacific held the largest revenue share of the global wire and cable plastics market. Asia Pacific is experiencing substantial growth in the building and construction industry. The region's expanding construction industry is a key driver of the market, as ongoing residential, commercial, and industrial projects demand efficient power distribution systems. Wire and cable plastics play a vital role in ensuring safety,

durability, and insulation in these applications. Moreover, government-led initiatives to enhance renewable energy adoption, such as solar and wind power projects, have further increased the need for durable and weather-resistant cable materials.

A few of the key players in the wire and cable plastics market include Dow Inc, Exxon Mobil Corp, LyondellBasell Industries NV, Solvay SA, Borealis AG, BASF SE, Saudi Basic Industries Corp, LG Chem Ltd, Arkema SA, and Celanese Corp. Players operating in the global market focus on providing high-quality products to fulfill customer demand. Also, they focus on adopting various strategies such as new product launches, capacity expansions, partnerships, and collaborations in order to stay competitive in the market. The wire and cable plastics market forecast can help stakeholders plan their growth strategies.

The overall global wire and cable plastics market size has been derived using both primary and secondary sources. To begin the research process, exhaustive secondary research has been conducted using internal and external sources to obtain qualitative and quantitative information related to the market. Also, multiple primary interviews have been conducted with industry participants to validate the data and gain more analytical insights into the topic. The participants of this process include industry experts such as VPs, business development managers, market intelligence managers, and national sales managers—along with external consultants such as valuation experts, research analysts, and key opinion leaders—specializing in the wire and cable plastics market.

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I would like to order

Product name: Wire and Cable Plastics Market Size and Forecast (2021 - 2031), Global and Regional Share, Trend, and Growth Opportunity Analysis Report Coverage: By Material (Polyethylene, Polyvinyl Chloride, Polypropylene, Cross-Linked Polyethylene, Thermoplastic Elastomers, and Others), Voltage (Low, Medium, High, and Extra-High), End-Use Industry (Construction, Automotive, Electrical and Electronics, Aerospace and Defense, Telecommunications, Oil and Gas, Energy and Power, and Others), and Geography

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