

# **Vision Sensor Market Size and Forecast (2020 - 2030), Global and Regional Share, Trend, and Growth Opportunity Analysis Report Coverage: By Type (Less than 3D and 3D), Application (Inspection, Gauging, Code Reading, and Others), and Industry Vertical (Automotive, Electronics, Industrial Manufacturing, Food & Beverages, and Others), and Geography**

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## **Abstracts**

The vision sensor market is expected to grow from US\$ 3.28 billion in 2022 to US\$ 8.33 billion by 2030; it is estimated to record a CAGR of 12.4% from 2022 to 2030.

Vision sensors are typically used to verify operational effectiveness and maintain product quality. They are also used in code reading, gauging, and localization applications to improve business productivity by streamlining operations. Numerous industries, including automotive, electronics and semiconductors, industrial manufacturing, food and packaging, and pharmaceutical, are using these sensors to detect defects in their production lines. The electrical sector and consumer electronics both use vision sensors to enhance device capabilities such as facial recognition, augmented reality (AR), gesture control, and object recognition. Vision sensors are highly used in smartphones for face unlocks, photo enhancement, and AR filters. Growing use of vision sensors in consumer electronics industries is accelerating the market growth. Also, the rising demand for fewer devices to check multiple defects in the production facilities has bolstered the vision sensor market growth. According to IDC Corporate, in August 2023, the smartphone shipment reached 1.15 billion units and is expected to increase at 4.5% year-over-year growth from 2024. Growing adoption of smartphones in the US, Western Europe, China, and India, among others, is expected to drive the vision sensor market in the near future. Further, the global vision sensor

market is anticipated to expand during the forecast period owing to growing analytical care and rising need for advanced implementations.

The high adoption of advanced technologies such as AI, IoT, ML, IIoT, and 5G drives the adoption rate of vision sensors in APAC. Increasing government investment and support for expanding automotive, electronics, industrial manufacturing, food and beverages, and other industries creates regional opportunities. For instance, according to Invest India, during April–September 2023, electronic goods exports in India reached US\$ 13.11 billion compared to US\$ 10.27 billion in April–September 2022, registering a growth of 27.62%. India's electronic goods export is projected to reach US\$ 120 billion by FY 2026, which increases the demand for vision sensors among electronics manufacturers. Moreover, the evolution of Industry 4.0 and industrial automation are anticipated to generate significant opportunities for market growth during the forecast period in the region.

Cognex Corporation, Teledyne Digital Imaging Inc., Keyence Corporation, Sick AG, Balluff GmbH, Baumer Holding AG, Pepperl+Fuchs, ifm electronic GmbH, Hans Turck GmbH & Co. KG, and Leuze electronic GmbH & Co. KG. are among the key vision sensor market players profiled in this market study. Several other essential vision sensor market players were analyzed for a holistic view of the market and its ecosystem.

The overall vision sensor market size has been derived using both primary and secondary sources. To begin the vision sensor market research process, exhaustive secondary research has been conducted using internal and external sources to obtain qualitative and quantitative information related to the vision sensor market. The process also serves the purpose of obtaining an overview and market forecast of the vision sensor market growth with respect to all market segments. Also, multiple primary interviews have been conducted with industry participants and commentators to validate the data and gain more analytical insights about the topic. Participants of this process include industry experts such as VPs, business development managers, market intelligence managers, and national sales managers—along with external consultants such as valuation experts, research analysts, and key opinion leaders—specializing in the vision sensor market.

## Contents

### **1. INTRODUCTION**

- 1.1 The Insight Partners Research Report Guidance
- 1.2 Market Segmentation

### **2. EXECUTIVE SUMMARY**

- 2.1 Key Insights
- 2.2 Market Attractiveness

### **3. RESEARCH METHODOLOGY**

- 3.1 Coverage
- 3.2 Secondary Research
- 3.3 Primary Research

### **4. VISION SENSOR MARKET LANDSCAPE**

- 4.1 Overview
- 4.2 PEST Analysis
- 4.3 Ecosystem Analysis
  - 4.3.1 List of Vendors in the Value Chain

### **5. VISION SENSOR MARKET – KEY MARKET DYNAMICS**

- 5.1 Vision Sensor Market – Key Market Dynamics
- 5.2 Market Drivers
  - 5.2.1 Increasing Importance of Component Identification and Inspection Devices in Automotive Industry
  - 5.2.2 Growing Funding and Investment in Developing and Advancing Vision Sensors
  - 5.2.3 High Adoption of Vision Sensors in Consumer Electronics Industry
- 5.3 Market Restraints
  - 5.3.1 High Costs Associated with Vision Sensors
- 5.4 Market Opportunities
  - 5.4.1 Adoption of AI-Based Vision Sensors
  - 5.4.2 Government Investment in Smart City Projects
- 5.5 Future Trends

5.5.1 Evolution of Industry 4.0

5.6 Impact of Drivers and Restraints:

## **6. VISION SENSOR MARKET – GLOBAL MARKET ANALYSIS**

6.1 Vision Guided Robotics Software Market Overview

6.2 Vision Sensor Market Revenue (US\$ Million), 2022–2030

6.3 Vision Sensor Market Forecast Analysis

## **7. VISION SENSOR MARKET ANALYSIS – BY TYPE**

7.1 Less than 3D

7.1.1 Overview

7.1.2 Less than 3D: Vision Sensor Market – Revenue and Forecast to 2030 (US\$ Million)

7.2 3D

7.2.1 Overview

7.2.2 3D: Vision Sensor Market – Revenue and Forecast to 2030 (US\$ Million)

## **8. VISION SENSOR MARKET ANALYSIS – BY APPLICATION**

8.1 Inspection

8.1.1 Overview

8.1.2 Inspection: Vision Sensor Market – Revenue and Forecast to 2030 (US\$ Million)

8.2 Gauging

8.2.1 Overview

8.2.2 Gauging: Vision Sensor Market – Revenue and Forecast to 2030 (US\$ Million)

8.3 Code Reading

8.3.1 Overview

8.3.2 Code Reading: Vision Sensor Market – Revenue and Forecast to 2030 (US\$ Million)

8.4 Others

8.4.1 Overview

8.4.2 Others: Vision Sensor Market – Revenue and Forecast to 2030 (US\$ Million)

## **9. VISION SENSOR MARKET ANALYSIS – BY INDUSTRY VERTICAL**

9.1 Automotive

9.1.1 Overview

- 9.1.2 Automotive: Vision Sensor Market – Revenue and Forecast to 2030 (US\$ Million)
- 9.2 Electronics
  - 9.2.1 Overview
  - 9.2.2 Electronics: Vision Sensor Market – Revenue and Forecast to 2030 (US\$ Million)
- 9.3 Food and Beverage
  - 9.3.1 Overview
  - 9.3.2 Food and Beverage: Vision Sensor Market – Revenue and Forecast to 2030 (US\$ Million)
- 9.4 Industrial Manufacturing
  - 9.4.1 Overview
  - 9.4.2 Industrial Manufacturing: Vision Sensor Market – Revenue and Forecast to 2030 (US\$ Million)
- 9.5 Others
  - 9.5.1 Overview
  - 9.5.2 Others: Vision Sensor Market – Revenue and Forecast to 2030 (US\$ Million)

## **10. VISION SENSOR MARKET – GEOGRAPHICAL ANALYSIS**

- 10.1 Overview
- 10.2 North America
  - 10.2.1 North America Vision Sensor Market Overview
  - 10.2.2 North America: Vision Sensor Market – Revenue and Forecast to 2030 (US\$ Million)
  - 10.2.3 North America: Vision Sensor Market Breakdown, by Type
    - 10.2.3.1 North America: Vision Sensor Market – Revenue and Forecast Analysis – by Type
  - 10.2.4 North America: Vision Sensor Market Breakdown, by Application
    - 10.2.4.1 North America: Vision Sensor Market – Revenue and Forecast Analysis – by Application
  - 10.2.5 North America: Vision Sensor Market Breakdown, by Industry Vertical
    - 10.2.5.1 North America: Vision Sensor Market – Revenue and Forecast Analysis – by Industry Vertical
  - 10.2.6 North America: Vision Sensor Market – Revenue and Forecast Analysis – by Country
    - 10.2.6.1 North America: Vision Sensor Market – Revenue and Forecast Analysis – by Country
    - 10.2.6.2 United States: Vision Sensor Market – Revenue and Forecast to 2030 (US\$ Million)
      - 10.2.6.2.1 United States: Vision Sensor Market Breakdown, by Type

- 10.2.6.2.2 United States: Vision Sensor Market Breakdown, by Application
- 10.2.6.2.3 United States: Vision Sensor Market Breakdown, by Industry Vertical
- 10.2.6.3 Canada: Vision Sensor Market – Revenue and Forecast to 2030 (US\$ Million)
  - 10.2.6.3.1 Canada: Vision Sensor Market Breakdown, by Type
  - 10.2.6.3.2 Canada: Vision Sensor Market Breakdown, by Application
  - 10.2.6.3.3 Canada: Vision Sensor Market Breakdown, by Industry Vertical
- 10.2.6.4 Mexico: Vision Sensor Market – Revenue and Forecast to 2030 (US\$ Million)
  - 10.2.6.4.1 Mexico: Vision Sensor Market Breakdown, by Type
  - 10.2.6.4.2 Mexico: Vision Sensor Market Breakdown, by Application
  - 10.2.6.4.3 Mexico: Vision Sensor Market Breakdown, by Industry Vertical
- 10.3 Europe
  - 10.3.1 Europe Vision Sensor Market Overview
  - 10.3.2 Europe: Vision Sensor Market – Revenue and Forecast to 2030 (US\$ Million)
  - 10.3.3 Europe: Vision Sensor Market Breakdown, by Type
    - 10.3.3.1 Europe: Vision Sensor Market – Revenue and Forecast Analysis – by Type
  - 10.3.4 Europe: Vision Sensor Market Breakdown, by Application
    - 10.3.4.1 Europe: Vision Sensor Market – Revenue and Forecast Analysis – by Application
  - 10.3.5 Europe: Vision Sensor Market Breakdown, by Industry Vertical
    - 10.3.5.1 Europe: Vision Sensor Market – Revenue and Forecast Analysis – by Industry Vertical
  - 10.3.6 Europe: Vision Sensor Market – Revenue and Forecast Analysis – by Country
    - 10.3.6.1 Europe: Vision Sensor Market – Revenue and Forecast Analysis – by Country
    - 10.3.6.2 Germany: Vision Sensor Market – Revenue and Forecast to 2030 (US\$ Million)
      - 10.3.6.2.1 Germany: Vision Sensor Market Breakdown, by Type
      - 10.3.6.2.2 Germany: Vision Sensor Market Breakdown, by Application
      - 10.3.6.2.3 Germany: Vision Sensor Market Breakdown, by Industry Vertical
    - 10.3.6.3 France: Vision Sensor Market – Revenue and Forecast to 2030 (US\$ Million)
      - 10.3.6.3.1 France: Vision Sensor Market Breakdown, by Type
      - 10.3.6.3.2 France: Vision Sensor Market Breakdown, by Application
      - 10.3.6.3.3 France: Vision Sensor Market Breakdown, by Industry Vertical
    - 10.3.6.4 Italy: Vision Sensor Market – Revenue and Forecast to 2030 (US\$ Million)
      - 10.3.6.4.1 Italy: Vision Sensor Market Breakdown, by Type
      - 10.3.6.4.2 Italy: Vision Sensor Market Breakdown, by Application
      - 10.3.6.4.3 Italy: Vision Sensor Market Breakdown, by Industry Vertical



#### 10.3.6.5 United Kingdom: Vision Sensor Market – Revenue and Forecast to 2030 (US\$ Million)

10.3.6.5.1 United Kingdom: Vision Sensor Market Breakdown, by Type

10.3.6.5.2 United Kingdom: Vision Sensor Market Breakdown, by Application

10.3.6.5.3 United Kingdom: Vision Sensor Market Breakdown, by Industry Vertical

#### 10.3.6.6 Russia: Vision Sensor Market – Revenue and Forecast to 2030 (US\$ Million)

10.3.6.6.1 Russia: Vision Sensor Market Breakdown, by Type

10.3.6.6.2 Russia: Vision Sensor Market Breakdown, by Application

10.3.6.6.3 Russian: Vision Sensor Market Breakdown, by Industry Vertical

#### 10.3.6.7 Rest of Europe: Vision Sensor Market – Revenue and Forecast to 2030 (US\$ Million)

10.3.6.7.1 Rest of Europe: Vision Sensor Market Breakdown, by Type

10.3.6.7.2 Rest of Europe: Vision Sensor Market Breakdown, by Application

10.3.6.7.3 Rest of Europe: Vision Sensor Market Breakdown, by Industry Vertical

### 10.4 Asia Pacific

10.4.1 Asia Pacific Vision Sensor Market Overview

#### 10.4.2 Asia Pacific: Vision Sensor Market – Revenue and Forecast to 2030 (US\$ Million)

10.4.3 Asia Pacific: Vision Sensor Market Breakdown, by Type

10.4.3.1 Asia Pacific: Vision Sensor Market – Revenue and Forecast Analysis – by Type

10.4.4 Asia Pacific: Vision Sensor Market Breakdown, by Application

10.4.4.1 Asia Pacific: Vision Sensor Market – Revenue and Forecast Analysis – by Application

10.4.5 Asia Pacific: Vision Sensor Market Breakdown, by Industry Vertical

10.4.5.1 Asia Pacific: Vision Sensor Market – Revenue and Forecast Analysis – by Industry Vertical

10.4.6 Asia Pacific: Vision Sensor Market – Revenue and Forecast Analysis – by Country

10.4.6.1 Asia Pacific: Vision Sensor Market – Revenue and Forecast Analysis – by Country

10.4.6.2 Australia: Vision Sensor Market – Revenue and Forecast to 2030 (US\$ Million)

10.4.6.2.1 Australia: Vision Sensor Market Breakdown, by Type

10.4.6.2.2 Australia: Vision Sensor Market Breakdown, by Application

10.4.6.2.3 Australia: Vision Sensor Market Breakdown, by Industry Vertical

#### 10.4.6.3 China: Vision Sensor Market – Revenue and Forecast to 2030 (US\$ Million)

10.4.6.3.1 China: Vision Sensor Market Breakdown, by Type

10.4.6.3.2 China: Vision Sensor Market Breakdown, by Application

- 10.4.6.3.3 China: Vision Sensor Market Breakdown, by Industry Vertical
- 10.4.6.4 Japan: Vision Sensor Market – Revenue and Forecast to 2030 (US\$ Million)
  - 10.4.6.4.1 Japan: Vision Sensor Market Breakdown, by Type
  - 10.4.6.4.2 Japan: Vision Sensor Market Breakdown, by Application
  - 10.4.6.4.3 Japan: Vision Sensor Market Breakdown, by Industry Vertical
- 10.4.6.5 India: Vision Sensor Market – Revenue and Forecast to 2030 (US\$ Million)
  - 10.4.6.5.1 India: Vision Sensor Market Breakdown, by Type
  - 10.4.6.5.2 India: Vision Sensor Market Breakdown, by Application
  - 10.4.6.5.3 India: Vision Sensor Market Breakdown, by Industry Vertical
- 10.4.6.6 South Korea: Vision Sensor Market – Revenue and Forecast to 2030 (US\$ Million)
  - 10.4.6.6.1 South Korea: Vision Sensor Market Breakdown, by Type
  - 10.4.6.6.2 South Korea: Vision Sensor Market Breakdown, by Application
  - 10.4.6.6.3 South Korea: Vision Sensor Market Breakdown, by Industry Vertical
- 10.4.6.7 Rest of APAC: Vision Sensor Market – Revenue and Forecast to 2030 (US\$ Million)
  - 10.4.6.7.1 Rest of APAC: Vision Sensor Market Breakdown, by Type
  - 10.4.6.7.2 Rest of APAC: Vision Sensor Market Breakdown, by Application
  - 10.4.6.7.3 Rest of APAC: Vision Sensor Market Breakdown, by Industry Vertical
- 10.5 Middle East and Africa
  - 10.5.1 Middle East and Africa Vision Sensor Market Overview
  - 10.5.2 Middle East and Africa: Vision Sensor Market – Revenue and Forecast to 2030 (US\$ Million)
  - 10.5.3 Middle East and Africa: Vision Sensor Market Breakdown, by Type
    - 10.5.3.1 Middle East and Africa: Vision Sensor Market – Revenue and Forecast Analysis – by Type
  - 10.5.4 Middle East and Africa: Vision Sensor Market Breakdown, by Application
    - 10.5.4.1 Middle East and Africa: Vision Sensor Market – Revenue and Forecast Analysis – by Application
  - 10.5.5 Middle East and Africa: Vision Sensor Market Breakdown, by Industry Vertical
    - 10.5.5.1 Middle East and Africa: Vision Sensor Market – Revenue and Forecast Analysis – by Industry Vertical
  - 10.5.6 Middle East and Africa: Vision Sensor Market – Revenue and Forecast Analysis – by Country
    - 10.5.6.1 Middle East and Africa: Vision Sensor Market – Revenue and Forecast Analysis – by Country
    - 10.5.6.2 South Africa: Vision Sensor Market – Revenue and Forecast to 2030 (US\$ Million)
      - 10.5.6.2.1 South Africa: Vision Sensor Market Breakdown, by Type



- 10.5.6.2.2 South Africa: Vision Sensor Market Breakdown, by Application
- 10.5.6.2.3 South Africa: Vision Sensor Market Breakdown, by Industry Vertical
- 10.5.6.3 Saudi Arabia: Vision Sensor Market – Revenue and Forecast to 2030 (US\$ Million)
  - 10.5.6.3.1 Saudi Arabia: Vision Sensor Market Breakdown, by Type
  - 10.5.6.3.2 Saudi Arabia: Vision Sensor Market Breakdown, by Application
  - 10.5.6.3.3 Saudi Arabia: Vision Sensor Market Breakdown, by Industry Vertical
- 10.5.6.4 United Arab Emirates: Vision Sensor Market – Revenue and Forecast to 2030 (US\$ Million)
  - 10.5.6.4.1 United Arab Emirates: Vision Sensor Market Breakdown, by Type
  - 10.5.6.4.2 United Arab Emirates: Vision Sensor Market Breakdown, by Application
  - 10.5.6.4.3 United Arab Emirates: Vision Sensor Market Breakdown, by Industry Vertical
- 10.5.6.5 Rest of Middle East and Africa: Vision Sensor Market – Revenue and Forecast to 2030 (US\$ Million)
  - 10.5.6.5.1 Rest of Middle East and Africa: Vision Sensor Market Breakdown, by Type
  - 10.5.6.5.2 Rest of Middle East and Africa: Vision Sensor Market Breakdown, by Application
  - 10.5.6.5.3 Rest of Middle East and Africa: Vision Sensor Market Breakdown, by Industry Vertical
- 10.6 South and Central America
  - 10.6.1 South and Central America Vision Sensor Market Overview
  - 10.6.2 South and Central America: Vision Sensor Market – Revenue and Forecast to 2030 (US\$ Million)
    - 10.6.3 South and Central America: Vision Sensor Market Breakdown, by Type
      - 10.6.3.1 South and Central America: Vision Sensor Market – Revenue and Forecast Analysis – by Type
    - 10.6.4 South and Central America: Vision Sensor Market Breakdown, by Application
      - 10.6.4.1 South and Central America: Vision Sensor Market – Revenue and Forecast Analysis – by Application
    - 10.6.5 South and Central America: Vision Sensor Market Breakdown, by Industry Vertical
      - 10.6.5.1 South and Central America: Vision Sensor Market – Revenue and Forecast Analysis – by Industry Vertical
    - 10.6.6 South and Central America: Vision Sensor Market – Revenue and Forecast Analysis – by Country
      - 10.6.6.1 South and Central America: Vision Sensor Market – Revenue and Forecast Analysis – by Country

#### 10.6.6.2 Brazil: Vision Sensor Market – Revenue and Forecast to 2030 (US\$ Million)

10.6.6.2.1 Brazil: Vision Sensor Market Breakdown, by Type

10.6.6.2.2 Brazil: Vision Sensor Market Breakdown, by Application

10.6.6.2.3 Brazil: Vision Sensor Market Breakdown, by Industry Vertical

#### 10.6.6.3 Argentina: Vision Sensor Market – Revenue and Forecast to 2030 (US\$ Million)

10.6.6.3.1 Argentina: Vision Sensor Market Breakdown, by Type

10.6.6.3.2 Argentina: Vision Sensor Market Breakdown, by Application

10.6.6.3.3 Argentina: Vision Sensor Market Breakdown, by Industry Vertical

#### 10.6.6.4 Rest of South and Central America: Vision Sensor Market – Revenue and Forecast to 2030 (US\$ Million)

10.6.6.4.1 Rest of South and Central America: Vision Sensor Market Breakdown, by Type

10.6.6.4.2 Rest of South and Central America: Vision Sensor Market Breakdown, by Application

10.6.6.4.3 Rest of South and Central America: Vision Sensor Market Breakdown, by Industry Vertical

## 11. COMPETITIVE LANDSCAPE

11.1 Heat Map Analysis By Key Players

11.2 Company Positioning & Concentration

## 12. INDUSTRY LANDSCAPE

12.1 Overview

12.2 Market Initiative

12.3 Product Development

12.4 Mergers & Acquisitions

## 13. COMPANY PROFILES

13.1 Cognex Corp

13.1.1 Key Facts

13.1.2 Business Description

13.1.3 Products and Services

13.1.4 Financial Overview

13.1.5 SWOT Analysis

13.1.6 Key Developments

## 13.2 Teledyne Technologies Inc

### 13.2.1 Key Facts

### 13.2.2 Business Description

### 13.2.3 Products and Services

### 13.2.4 Financial Overview

### 13.2.5 SWOT Analysis

### 13.2.6 Key Developments

## 13.3 Keyence Corp

### 13.3.1 Key Facts

### 13.3.2 Business Description

### 13.3.3 Products and Services

### 13.3.4 Financial Overview

### 13.3.5 SWOT Analysis

### 13.3.6 Key Developments

## 13.4 Sick AG

### 13.4.1 Key Facts

### 13.4.2 Business Description

### 13.4.3 Products and Services

### 13.4.4 Financial Overview

### 13.4.5 SWOT Analysis

### 13.4.6 Key Developments

## 13.5 Balluff GmbH

### 13.5.1 Key Facts

### 13.5.2 Business Description

### 13.5.3 Products and Services

### 13.5.4 Financial Overview

### 13.5.5 SWOT Analysis

### 13.5.6 Key Developments

## 13.6 Baumer Holding AG

### 13.6.1 Key Facts

### 13.6.2 Business Description

### 13.6.3 Products and Services

### 13.6.4 Financial Overview

### 13.6.5 SWOT Analysis

### 13.6.6 Key Developments

## 13.7 Pepperl+Fuchs SE

### 13.7.1 Key Facts

### 13.7.2 Business Description

### 13.7.3 Products and Services

- 13.7.4 Financial Overview
- 13.7.5 SWOT Analysis
- 13.7.6 Key Developments
- 13.8 ifm Electronic GmbH
  - 13.8.1 Key Facts
  - 13.8.2 Business Description
  - 13.8.3 Products and Services
  - 13.8.4 Financial Overview
  - 13.8.5 SWOT Analysis
  - 13.8.6 Key Developments
- 13.9 Hans Turck GmbH & Co. KG
  - 13.9.1 Key Facts
  - 13.9.2 Business Description
  - 13.9.3 Products and Services
  - 13.9.4 Financial Overview
  - 13.9.5 SWOT Analysis
  - 13.9.6 Key Developments
- 13.10 Leuze electronic GmbH & Co KG
  - 13.10.1 Key Facts
  - 13.10.2 Business Description
  - 13.10.3 Products and Services
  - 13.10.4 Financial Overview
  - 13.10.5 SWOT Analysis
  - 13.10.6 Key Developments

## **14. APPENDIX**

- 14.1 About The Insight Partners
- 14.2 Word Index

## I would like to order

Product name: Vision Sensor Market Size and Forecast (2020 - 2030), Global and Regional Share, Trend, and Growth Opportunity Analysis Report Coverage: By Type (Less than 3D and 3D), Application (Inspection, Gauging, Code Reading, and Others), and Industry Vertical (Automotive, Electronics, Industrial Manufacturing, Food & Beverages, and Others), and Geography

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