

Terahertz Technology Market Size and Forecast (2021 - 2031), Global and Regional Share, Trend, and Growth Opportunity Analysis Report Coverage: By Component (Terahertz Detectors and Terahertz Sources), Type (Terahertz Imaging Systems, Terahertz Spectroscopy Systems, and Terahertz Communication Systems), Application (Industrial, Medical and Healthcare, Defense and Security, Semiconductor, Food and Agriculture and Others), and Geography

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Abstracts

The terahertz technology market size was valued at US\$ 736.01 million in 2024 and is expected to reach US\$ 2500.55 million by 2031; it is estimated to record a CAGR of 19.2% from 2025 to 2031.

The terahertz technology market is segmented into five major regions-North America, Europe, Asia Pacific (APAC), the Middle East & Africa (MEA), and South & Central America. North America dominated the market in 2023, followed by Europe and APAC, respectively. The terahertz technology market in APAC is segmented into China, India, Japan, Australia, South Korea, and the Rest of APAC. Terahertz technology applications are in the early commercialization phases in the region's developing economies. Countries such as China, India, and Japan are progressively taking measures to stimulate the adoption of terahertz technology, such as investments in R&D, which are propelling the demand for terahertz-based products in the region. One of the primary elements fueling the adoption of terahertz technology is an increase in product innovations. The presence of leading market players offering innovative terahertz-equipped security scanning and surveillance devices also contributes to the

adoption. For example, Digital Barriers excels in THz sensing technologies, involving the operation of sensing products in a variety of environments. Waves of THz have an inherent disadvantage in being affected by warm and humid environmental conditions. By developing its sensing modules to be able to be used in warmer parts of the globe, Digital Barriers has been able to overcome these challenges. In February 2024, China Mobile launched “the world’s first 6G experiment satellite”. The groundbreaking launch of what it claims to be the world’s first 6G experimental satellites marks a significant step in the nation’s pursuit of leadership in next-generation communication technologies. The state-owned telecom giant successfully deployed two satellites into low-Earth orbit (LEO), with one featuring a 6G architecture developed in collaboration with the Chinese Academy of Sciences Innovation Academy for Microsatellites and the other utilizing China Mobile’s existing 5G technology. This milestone underscores the region’s commitment to pioneering terahertz-based innovations, which are expected to play a critical role in 6G networks. As countries in the region, particularly China, invest heavily in cutting-edge research and development, the terahertz technology market is poised for substantial growth, driving advancements in communication infrastructure and solidifying the region’s position as a global leader in emerging technologies

In terms of application, the terahertz technology market is segmented into healthcare, defense and security, food & agriculture, industrial, and others. The industrial segment held the largest terahertz technology market share. Within the industrial sector, terahertz technology is proving valuable across industries, including general manufacturing, automotive, aerospace, chemicals and materials, textiles, and semiconductors. Luna’s terahertz technology and fiber optic sensing systems provide manufacturers and engineers with advanced tools to enhance process optimization. The T-Gauge terahertz sensing systems offer real-time, reliable monitoring of complex parameters such as multilayer thickness and density, delivering fast and precise results. Luna’s ODiSI system utilizes fiber optic sensing to provide high-definition temperature mapping, offering valuable data and insights for effective process characterization and optimization. In general manufacturing, THz waves are used in quality control processes to detect defects, monitor material properties, and inspect products for issues, including cracks, voids, or improper coatings; this is particularly important in sectors where material integrity is critical, such as automotive, aerospace, and electronics. In the automotive industry, THz technology is used for non-destructive testing of components, including tires, airbags, and body panels, ensuring the quality and safety of vehicles. In aerospace, THz systems help inspect composite materials used in aircraft construction, ensuring that structural components are free from defects and capable of withstanding the stresses of flight. In chemical and materials industries, THz spectroscopy provides

precise information about molecular composition and purity, enabling real-time monitoring of chemical processes and ensuring product quality. In textiles, THz technology is used for detecting defects in fabrics and evaluating material properties. At the same time, semiconductor manufacturing plays a crucial role in inspecting wafers and microchips for defects, ensuring that products meet the rigorous standards of the electronics industry.

NTT Electric Co., Advanced Photonix Inc., Advantest Corporation, H?BNER GmbH & Co. KG, Luna Innovations Inc., Menlo Systems GmbH, Microtech Instrument Inc., Terasense Group Inc., Teraview Limited, and Toptica Photonics AG are among the key terahertz technology market players that are profiled in this market study.

The overall terahertz technology market size has been derived using both primary and secondary sources. Exhaustive secondary research has been conducted using internal and external sources to obtain qualitative and quantitative information related to the terahertz technology market size. The process also helps obtain an overview and forecast of the market with respect to all the market segments. Also, multiple primary interviews have been conducted with industry participants to validate the data and gain analytical insights. This process includes industry experts such as VPs, business development managers, market intelligence managers, and national sales managers, along with external consultants such as valuation experts, research analysts, and key opinion leaders, specializing in the terahertz technology market.

Reason to buy

Save and reduce time carrying out entry-level research by identifying the growth, size, leading players and segments in the global terahertz technology market.

Highlights key business priorities in order to assist companies to realign their business strategies

The key findings and recommendations such as specific country and segmental insight highlights crucial progressive industry trends in the global terahertz technology market, thereby allowing players across the value chain to develop effective long-term strategies.

Develop/modify business expansion plans by using substantial growth offering developed and emerging markets

Scrutinize in-depth market trends and outlook coupled with the factors driving the market, as well as those hindering it

Enhance the decision-making process by understanding the strategies that underpin commercial interest with respect to client products, segmentation, pricing and distribution

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