

Southeast Asia Spices and Herbs Market Size and Forecast (2021 - 2031), Global and Regional Share, Trend, and Growth Opportunity Analysis Report Coverage: By Type (Chilies, Turmeric, Ginger, Garlic, Cumin, Oregano, Basil, Parsley, Bay Leaves, and Others), Category (Conventional and Organic), and End Use (Food Processing, Food Retail, and Food Service)

<https://marketpublishers.com/r/S5DC62A39AB0EN.html>

Date: May 2024

Pages: 150

Price: US\$ 3,550.00 (Single User License)

ID: S5DC62A39AB0EN

Abstracts

The Southeast Asia spices and herbs market size is expected to reach US\$ 3.51 billion by 2031 from US\$ 2.35 billion in 2023; the market is estimated to register a CAGR of 5.1% from 2023 to 2031.

Spices and herbs have been in use for centuries for both culinary and medicinal purposes. Spices not only enhance the flavor, aroma, and color of food and beverages, but they can also protect from acute and chronic diseases. Herbs and spices consist of various parts of plants cultivated for their aromatic, pungent, or otherwise desirable substances, including rhizomes, bulbs, barks, flower buds, stigmas, fruits, seeds, and leaves. Technically, herbs come from aromatic plants grown in the temperate zone, while spices are products of tropical plants. Both are used to flavor food and are rich in phytochemicals, which are healthful plant chemicals. Spices and herbs possess antioxidant, anti-inflammatory, antitumorigenic, anticarcinogenic, and glucose- and cholesterol-lowering activities, as well as properties that affect cognition and mood. They are also excellent sources of antioxidants with their high content. Additionally, herbs and spices have been widely valued for centuries for their healing properties and their flavor. Moreover, modern research has found numerous evidences for health

benefits. The use of certain spices and herbs alone or in blends can replace or reduce salt and sugar in foods, contributing to their increased demand. All these factors are supporting the Southeast Asia spices and herbs market growth.

The Southeast Asia spices and herbs market is segmented on the basis of type, category, and end use. Based on type, the market is segmented into chillies, turmeric, ginger, garlic, cumin, oregano, basil, parsley, bay leaves, and others. Other types of spices and herbs are lemongrass, galangal, kaffir lime leaves, pandan leaves, black pepper, and cinnamon, among others. As global culinary trends evolve, there is a growing appreciation for diverse and exotic flavors, encouraging consumers to explore a wider variety of spices and herbs in their cooking. The increasing curiosity and openness to experimenting with new ingredients have increased the demand for spices and herbs beyond the traditional staples. Further, the growing awareness of antioxidant and anti-inflammatory properties in many spices and herbs has contributed to their demand as consumers seek flavorful additions to their meals that promote health benefits.

Based on region, the market in Southeast Asia was valued at more than US\$ 2,351.64 million in 2023. The upsurge in demand for whole spices and herbs in Southeast Asia can be attributed to the region's cultural exchange and culinary diversity. Southeast Asia is at the crossroads of cultures, influenced by various ethnic groups, migrations, and historical trade routes. The cultural exchange has enriched the region's culinary landscape, resulting in a vibrant fusion of flavors and ingredients. Spices and herbs give tantalizing flavors and aromas to various cuisines. As a result, there is a high demand for a wide variety of spices and herbs to recreate traditional dishes and experiment with new flavor combinations. The region's openness to international influences has also led to a growing interest in global cuisines, further driving the demand for diverse spices and herbs. Lemongrass, bird's eye chili peppers, galangal, Thai basil, kaffir lime leaves, torch ginger flower, Vietnamese mint leaves, coriander root, tamarind, pandan leaves, and curry leaves are among the common spices and herbs used in Southeast Asia.

Southeast Asia's cafe and casual dining market is experiencing an increase in the demand for spices and herbs due to a culinary renaissance emphasizing diverse and flavorful dishes. The region's growing preference for innovative cafe concepts, fusion cuisine, and vibrant dining experiences has propelled the need for various spices and herbs to enhance the flavors of dishes served in these establishments. Factors such as rapid urbanization, a rise in the middle-class population, and the influence of Western dining trends contribute to the Southeast Asia spices and herbs market growth. At the same time, the region's rich culinary heritage and the growing interest in food tourism

propel the expansion of cafes and preference for casual dining. Additionally, the increased visibility of Southeast Asian cuisine on social media and food tourism platforms attracts locals and tourists toward Southeast Asian dishes, stimulating the demand for authentic spices and herbs to replicate the region's unique flavors.

McCormick & Co Inc, Molinos de la Especia Inc., Badia Spices, Inc., PT. Aroma Maharani Rempah, PT. Sari Bumbu Indonesia, Gyllmarc Ingredients Incorporated, PT. Terra Madia Selaras, PT. Supa Surya Niaga, Natraco Spices Indonesia, and East Java & Co are among the key players profiled in the Southeast Asia spices and herbs market report. The market players focus on providing high-quality products to fulfill customer demand.

The overall Southeast Asia spices and herbs market size has been derived using both primary and secondary sources. To begin the research process, exhaustive secondary research has been conducted using internal and external sources to obtain qualitative and quantitative information related to the market. Also, multiple primary interviews have been conducted with industry participants to validate the data and gain more analytical insights. Participants of this process include industry experts such as VPs, business development managers, market intelligence managers, and national sales managers—along with external consultants, including valuation experts, research analysts, and key opinion leaders—specializing in the Southeast Asia spices and herbs market.

Contents

1. INTRODUCTION

- 1.1 The Insight Partners Research Report Guidance
- 1.2 Market Segmentation

2. EXECUTIVE SUMMARY

- 2.1 Key Market Insights
- 2.2 Market Attractiveness

3. RESEARCH METHODOLOGY

- 3.1 Coverage
- 3.2 Secondary Research
- 3.3 Primary Research

4. SOUTHEAST ASIA SPICES AND HERBS MARKET LANDSCAPE

- 4.1 Overview
- 4.2 Porter's Five Forces Analysis
 - 4.2.1 Bargaining Power of Suppliers
 - 4.2.2 Bargaining Power of Buyers
 - 4.2.3 Threat of New Entrants
 - 4.2.4 Competitive Rivalry
 - 4.2.5 Threat of Substitutes
- 4.3 Ecosystem Analysis
 - 4.3.1 Raw Materials Supplier:
 - 4.3.2 Manufacturers:
 - 4.3.3 Distributors:
 - 4.3.4 End User:
 - 4.3.5 List of Vendors:
- 4.4 List of Potential Buyers
- 4.5 Number of Establishments in Philippines, by End User Type – (2022)
- 4.6 Sales Channel: Qualitative Analysis

5. SOUTHEAST ASIA SPICES AND HERBS MARKET – KEY MARKET DYNAMICS

5.1 Southeast Asia Spices and Herbs Market – Key Market Dynamics

5.2 Market Drivers

5.2.1 Wide Range of Applications in Food & Beverage Industries

5.2.2 Health Benefits Associated with Spices and Herbs

5.3 Market Restraints

5.3.1 Challenges Associated with Supply Chain

5.4 Market Opportunities

5.4.1 Rising Preference for Fair-Trade and Sustainably Sourced Spices and Herbs

5.5 Future Trends

5.5.1 High Demand for Organic Spices and Herbs

5.6 Impact of Drivers and Restraints:

6. SOUTHEAST ASIA SPICES AND HERBS MARKET ANALYSIS

6.1 Southeast Asia Spices and Herbs Market Revenue (US\$ Million), 2021–2031

6.2 Southeast Asia Spices and Herbs Market Forecast and Analysis

7. SOUTHEAST ASIA SPICES AND HERBS MARKET ANALYSIS – BY TYPE

7.1 Chillies

7.1.1 Overview

7.1.2 Chillies: Southeast Asia Spices and Herbs Market – Revenue and Forecast to 2031 (US\$ Million)

7.2 Turmeric

7.2.1 Overview

7.2.2 Turmeric: Southeast Asia Spices and Herbs Market – Revenue and Forecast to 2031 (US\$ Million)

7.3 Ginger

7.3.1 Overview

7.3.2 Ginger: Southeast Asia Spices and Herbs Market – Revenue and Forecast to 2031 (US\$ Million)

7.4 Garlic

7.4.1 Overview

7.4.2 Garlic: Southeast Asia Spices and Herbs Market – Revenue and Forecast to 2031 (US\$ Million)

7.5 Cumin

7.5.1 Overview

7.5.2 Cumin: Southeast Asia Spices and Herbs Market – Revenue and Forecast to 2031 (US\$ Million)

7.6 Oregano

7.6.1 Overview

7.6.2 Oregano: Southeast Asia Spices and Herbs Market – Revenue and Forecast to 2031 (US\$ Million)

7.7 Basil

7.7.1 Overview

7.7.2 Basil: Southeast Asia Spices and Herbs Market – Revenue and Forecast to 2031 (US\$ Million)

7.8 Parsley

7.8.1 Overview

7.8.2 Parsley: Southeast Asia Spices and Herbs Market – Revenue and Forecast to 2031 (US\$ Million)

7.9 Bay Leaves

7.9.1 Overview

7.9.2 Bay Leaves: Southeast Asia Spices and Herbs Market – Revenue and Forecast to 2031 (US\$ Million)

7.10 Others

7.10.1 Overview

7.10.2 Others: Southeast Asia Spices and Herbs Market – Revenue and Forecast to 2031 (US\$ Million)

8. SOUTHEAST ASIA SPICES AND HERBS MARKET ANALYSIS – BY CATEGORY

8.1 Conventional

8.1.1 Overview

8.1.2 Conventional: Southeast Asia Spices and Herbs Market – Revenue and Forecast to 2031 (US\$ Million)

8.2 Organic

8.2.1 Overview

8.2.2 Organic: Southeast Asia Spices and Herbs Market – Revenue and Forecast to 2031 (US\$ Million)

9. SOUTHEAST ASIA SPICES AND HERBS MARKET ANALYSIS – BY END USE

9.1 Food Processing

9.1.1 Overview

9.1.2 Food Processing: Southeast Asia Spices and Herbs Market – Revenue and Forecast to 2031 (US\$ Million)

9.2 Food Retail

9.2.1 Overview

9.2.2 Food Retail: Southeast Asia Spices and Herbs Market – Revenue and Forecast to 2031 (US\$ Million)

9.3 Food Service

9.3.1 Overview

9.3.2 Food Service: Southeast Asia Spices and Herbs Market – Revenue and Forecast to 2031 (US\$ Million)

10. SOUTHEAST ASIA SPICES AND HERBS MARKET – COUNTRY ANALYSIS

10.1 Southeast Asia Spices and Herbs Market Overview

10.1.1 Southeast Asia Spices and Herbs Market Revenue and Forecast and Analysis – by Country

10.1.1.1 Southeast Asia Spices and Herbs Market Revenue and Forecast and Analysis – by Country

10.1.1.2 Indonesia: Southeast Asia Spices and Herbs Market – Revenue and Forecast to 2031 (US\$ Million)

10.1.1.2.1 Indonesia: Southeast Asia Spices and Herbs Market Breakdown by Type

10.1.1.2.2 Indonesia: Southeast Asia Spices and Herbs Market Breakdown by Category

10.1.1.2.3 Indonesia: Southeast Asia Spices and Herbs Market Breakdown by End Use

10.1.1.3 Singapore: Southeast Asia Spices and Herbs Market – Revenue and Forecast to 2031 (US\$ Million)

10.1.1.3.1 Singapore: Southeast Asia Spices and Herbs Market Breakdown by Type

10.1.1.3.2 Singapore: Southeast Asia Spices and Herbs Market Breakdown by Category

10.1.1.3.3 Singapore: Southeast Asia Spices and Herbs Market Breakdown by End Use

10.1.1.4 Malaysia: Southeast Asia Spices and Herbs Market – Revenue and Forecast to 2031 (US\$ Million)

10.1.1.4.1 Malaysia: Southeast Asia Spices and Herbs Market Breakdown by Type

10.1.1.4.2 Malaysia: Southeast Asia Spices and Herbs Market Breakdown by Category

10.1.1.4.3 Malaysia: Southeast Asia Spices and Herbs Market Breakdown by End Use

10.1.1.5 Thailand: Southeast Asia Spices and Herbs Market – Revenue and Forecast to 2031 (US\$ Million)

10.1.1.5.1 Thailand: Southeast Asia Spices and Herbs Market Breakdown by Type

10.1.1.5.2 Thailand: Southeast Asia Spices and Herbs Market Breakdown by Category

10.1.1.5.3 Thailand: Southeast Asia Spices and Herbs Market Breakdown by End Use

10.1.1.6 Philippines: Southeast Asia Spices and Herbs Market – Revenue and Forecast to 2031 (US\$ Million)

10.1.1.6.1 Philippines: Southeast Asia Spices and Herbs Market Breakdown by Type

10.1.1.6.2 Philippines: Southeast Asia Spices and Herbs Market Breakdown by Category

10.1.1.6.3 Philippines: Southeast Asia Spices and Herbs Market Breakdown by End Use

10.1.1.7 Vietnam: Southeast Asia Spices and Herbs Market – Revenue and Forecast to 2031 (US\$ Million)

10.1.1.7.1 Vietnam: Southeast Asia Spices and Herbs Market Breakdown by Type

10.1.1.7.2 Vietnam: Southeast Asia Spices and Herbs Market Breakdown by Category

10.1.1.7.3 Vietnam: Southeast Asia Spices and Herbs Market Breakdown by End Use

10.1.1.8 Rest of Southeast Asia: Southeast Asia Spices and Herbs Market – Revenue and Forecast to 2031 (US\$ Million)

10.1.1.8.1 Rest of Southeast Asia: Southeast Asia Spices and Herbs Market Breakdown by Type

10.1.1.8.2 Rest of Southeast Asia: Southeast Asia Spices and Herbs Market Breakdown by Category

10.1.1.8.3 Rest of Southeast Asia: Southeast Asia Spices and Herbs Market Breakdown by End Use

11. COMPETITIVE LANDSCAPE

11.1 Heat Map Analysis

11.2 Company Positioning & Concentration

12. COMPANY PROFILES

12.1 McCormick & Co Inc

12.1.1 Key Facts

12.1.2 Business Description

12.1.3 Products and Services

- 12.1.4 Financial Overview
- 12.1.5 SWOT Analysis
- 12.1.6 Key Developments
- 12.2 Molinos de la Especia Inc.
 - 12.2.1 Key Facts
 - 12.2.2 Business Description
 - 12.2.3 Products and Services
 - 12.2.4 Financial Overview
 - 12.2.5 SWOT Analysis
 - 12.2.6 Key Developments
- 12.3 Badia Spices, Inc.
 - 12.3.1 Key Facts
 - 12.3.2 Business Description
 - 12.3.3 Products and Services
 - 12.3.4 Financial Overview
 - 12.3.5 SWOT Analysis
 - 12.3.6 Key Developments
- 12.4 PT. Aroma Maharani Rempah
 - 12.4.1 Key Facts
 - 12.4.2 Business Description
 - 12.4.3 Products and Services
 - 12.4.4 Financial Overview
 - 12.4.5 SWOT Analysis
 - 12.4.6 Key Developments
- 12.5 PT. Sari Bumbu Indonesia
 - 12.5.1 Key Facts
 - 12.5.2 Business Description
 - 12.5.3 Products and Services
 - 12.5.4 Financial Overview
 - 12.5.5 SWOT Analysis
 - 12.5.6 Key Developments
- 12.6 Gyllmarc Ingredients Incorporated
 - 12.6.1 Key Facts
 - 12.6.2 Business Description
 - 12.6.3 Products and Services
 - 12.6.4 Financial Overview
 - 12.6.5 SWOT Analysis
 - 12.6.6 Key Developments
- 12.7 PT. Terra Madia Selaras

- 12.7.1 Key Facts
- 12.7.2 Business Description
- 12.7.3 Products and Services
- 12.7.4 Financial Overview
- 12.7.5 SWOT Analysis
- 12.7.6 Key Developments
- 12.8 PT. Supa Surya Niaga
 - 12.8.1 Key Facts
 - 12.8.2 Business Description
 - 12.8.3 Products and Services
 - 12.8.4 Financial Overview
 - 12.8.5 SWOT Analysis
 - 12.8.6 Key Developments
- 12.9 Natraco Spices Indonesia
 - 12.9.1 Key Facts
 - 12.9.2 Business Description
 - 12.9.3 Products and Services
 - 12.9.4 Financial Overview
 - 12.9.5 SWOT Analysis
 - 12.9.6 Key Developments
- 12.10 East Java & Co
 - 12.10.1 Key Facts
 - 12.10.2 Business Description
 - 12.10.3 Products and Services
 - 12.10.4 Financial Overview
 - 12.10.5 SWOT Analysis
 - 12.10.6 Key Developments

13. APPENDIX

- 13.1 About The Insight Partners

I would like to order

Product name: Southeast Asia Spices and Herbs Market Size and Forecast (2021 - 2031), Global and Regional Share, Trend, and Growth Opportunity Analysis Report Coverage: By Type (Chilies, Turmeric, Ginger, Garlic, Cumin, Oregano, Basil, Parsley, Bay Leaves, and Others), Category (Conventional and Organic), and End Use (Food Processing, Food Retail, and Food Service)

Product link: <https://marketpublishers.com/r/S5DC62A39AB0EN.html>

Price: US\$ 3,550.00 (Single User License / Electronic Delivery)

If you want to order Corporate License or Hard Copy, please, contact our Customer Service:

info@marketpublishers.com

Payment

To pay by Credit Card (Visa, MasterCard, American Express, PayPal), please, click button on product page <https://marketpublishers.com/r/S5DC62A39AB0EN.html>

To pay by Wire Transfer, please, fill in your contact details in the form below:

First name:
Last name:
Email:
Company:
Address:
City:
Zip code:
Country:
Tel:
Fax:
Your message:

****All fields are required**

Customer signature _____

Please, note that by ordering from marketpublishers.com you are agreeing to our Terms & Conditions at <https://marketpublishers.com/docs/terms.html>

To place an order via fax simply print this form, fill in the information below
and fax the completed form to +44 20 7900 3970