

# South & Central America Veterinary Vaccines Market Size and Forecast (2021 - 2031)

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## Abstracts

The South & Central America Veterinary Vaccines Market is projected to grow significantly, reaching an estimated US\$ 357.1 million by 2031, up from US\$ 294.0 million in 2024. This growth represents a compound annual growth rate (CAGR) of 2.8% from 2025 to 2031.

## Executive Summary and Market Analysis

The veterinary vaccines market in South & Central America, which includes key countries like Brazil and Argentina, plays a crucial role in the global veterinary health landscape. The anticipated growth in this market is primarily driven by the rising demand for animal by-products such as meat, milk, and eggs, which necessitates effective disease prevention strategies in livestock. Additionally, continuous innovations in vaccine development aimed at enhancing effectiveness, safety, and delivery methods are expected to further stimulate market growth.

Government initiatives aimed at improving animal health, advancing vaccine research, and enhancing veterinary services are also contributing to the market's expansion. Brazil and Argentina, as major livestock producers, are experiencing advancements in both livestock and pet care markets, which are expected to bolster the demand for veterinary vaccines. Furthermore, other regions in South & Central America are increasingly focusing on modern veterinary healthcare practices, particularly in traditional livestock production.

## Strategic Insights

## Market Segmentation Analysis

The South & Central America Veterinary Vaccines Market can be segmented based on various criteria:

**By Technology:** The market is divided into Live Attenuated Vaccines, Inactivated Vaccines, Recombinant Vaccines, Toxoid Vaccines, and Others. In 2024, Live Attenuated Vaccines held the largest market share.

**By Animal Type:** The market is categorized into Companion Animals and Livestock & Poultry, with Livestock & Poultry dominating the market in 2024.

**By Companion Animal:** This segment includes Dogs, Cats, Horses, and Others, where Dogs accounted for the largest share in 2024.

**By Livestock and Poultry:** This includes Chicken, Cattle, and Others, with Chicken being the leading segment in 2024.

**By Route of Administration:** The market is segmented into Intramuscular, Subcutaneous, and Others, with Intramuscular administration holding the largest share in 2024.

**By End User:** This includes Veterinary Hospitals, Veterinary Clinics, and Others, where Veterinary Hospitals had the largest market share in 2024.

## **Market Outlook**

The growth of manufacturing plants in the region presents a significant opportunity for the veterinary vaccines market. These facilities address critical issues such as production scalability, cost reduction, and improved accessibility of vaccines. The increasing demand for veterinary vaccines, driven by factors such as rising pet ownership, livestock husbandry needs, and international disease prevention initiatives, has led producers to invest in new manufacturing plants and upgrade existing ones.

For instance, in 2025, CDV Laboratorio announced plans to expand its operations in Pilar Industrial Park, Buenos Aires, projecting a 26% growth as part of its strategy to rank among the top 20 global veterinary vaccine laboratories. This expansion includes the construction of a third plant and significant investments in new facilities. Similarly, in 2024, Biogen, a key player in the region, opened a new vaccine production

facility in Campo Largo, Brazil, with an investment of approximately US\$ 30 million, capable of producing over 10 million doses annually for both pet and farm animal vaccines.

These expansions not only enhance supply to meet global demand but also reduce production costs through economies of scale. Local manufacturing facilities facilitate quicker distribution and lessen reliance on imports, particularly in developing countries like Brazil and India. Government incentives promoting local production have further encouraged the establishment of regional manufacturing capabilities, leading to increased efficiency, innovation, and vaccine availability.

## Country Insights

The South & Central America Veterinary Vaccines Market is further segmented by country, with Brazil, Argentina, and the Rest of South & Central America being the primary regions. Brazil held the largest market share in 2024.

Recent outbreaks of avian influenza A(H5) in Brazil, as reported by the Pan American Health Organization (PAHO), have heightened the focus on vaccination campaigns. The Brazilian government has implemented programs to control and eradicate foot-and-mouth disease (FMD), creating opportunities for market players to expand their operations in the country. For example, in July 2024, Biogen Inc. inaugurated a new vaccine production facility in Campo Largo, Brazil, requiring a US\$ 30 million investment, which will produce over 10 million doses of live attenuated virus vaccines annually, focusing initially on feline and canine vaccines.

## Company Profiles

Key players in the South & Central America Veterinary Vaccines Market include Merck & Co Inc, Boehringer Ingelheim International GmbH, Ceva Santé Animale, Zoetis Inc, Elanco Animal Health Inc, Virbac SA, Neogen Corp, Hester Biosciences Ltd, HIPRA SA, and Biovac LTD. These companies are employing various strategies such as expansion, product innovation, and mergers and acquisitions to enhance their market presence and offer innovative products to consumers.

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