

# **South & Central America Tea Extracts Market Forecast to 2031 – Regional Analysis – by Type (Green Tea, Black Tea, Oolong Tea, and Others), Category (Conventional and Organic), Form (Powder and Liquid), and Application (Food and Beverages, Bakery and Confectionery, Dairy and Frozen Dessert, Beverages, Other Food and Beverages, Dietary Supplements, Personal Care and Cosmetics, and Others)**

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## **Abstracts**

The South & Central America tea extracts market was valued at US\$ 270.64 million in 2023 and is expected to reach US\$ 462.42 million by 2031; it is estimated to register a CAGR of 6.9% from 2023 to 2031.

### **Wide Application Scope of Tea Extracts Fuels South & Central America Tea Extracts Market**

Tea extracts have a wide range of applications in various end-use industries such as food and beverages, pharmaceuticals and nutraceuticals, personal care and cosmetics, and animal feed, among others. Tea extracts are used as natural flavorings, colorants, and preservatives in food and beverage products. Consumers increasingly seek clean-label products, driving the demand for natural ingredients such as tea extracts in food products. Also, there is an increasing demand for various herbal and botanical extracts in the beverage industry. Further, tea extracts are valued for their medicinal properties and health benefits in the pharmaceutical and nutraceutical industries. Tea extracts are considered important owing to their rich concentration of bioactive compounds,

including polyphenols, catechins, and flavonoids. These compounds offer numerous health benefits, making tea extracts a popular ingredient in dietary supplements and pharmaceutical products aimed at improving overall well-being. As a result, various manufacturers are launching ingredients in combination with green tea extract for the nutraceutical industry. Tea extracts are effective in protecting skin from environmental damage, soothing irritation, and reducing the appearance of lines and wrinkles. As a result, tea extracts are gaining popularity in personal care products as a functional ingredient. Tea extracts are also utilized in the animal feed industry to improve the overall health and performance of livestock and pets. The demand for natural and organic animal feed ingredients is driven by the need for sustainable and nutritionally dense feed options.

Thus, the wide range of applications of tea extracts across various end-use industries drives the tea extracts market.

### South & Central America Tea Extracts Market Overview

Chile, Peru, Colombia, and Costa Rica are among the key countries in the Rest of South and Central America tea extracts market. There is a notable shift toward natural, functional ingredients in beverages and food products, driven by increased awareness of health benefits associated with tea extracts, such as anti-inflammatory and antioxidant properties. Rising health consciousness and increasing demand for premium, organic products encourage local producers to innovate and develop quality tea extracts. Additionally, the growing focus on sustainable agricultural practices aligns well with the demand for environment-friendly tea extracts. These factors help drive the tea extracts market in the Rest of South and Central America.

### South & Central America Tea Extracts Market Revenue and Forecast to 2031 (US\$ Million)

### South & Central America Tea Extracts Market Segmentation

The South & Central America tea extracts market is categorized into type, category, form, application, and country.

Based on type, the South & Central America tea extracts market is segmented into green tea, black tea, oolong tea, and others. The green tea segment held the largest market share in 2023.

In terms of form, the South & Central America tea extracts market is bifurcated into powder and liquid. The liquid segment held a larger market share in 2023.

By application, the South & Central America tea extracts market is segmented into food and beverages, bakery and confectionery, dairy and frozen dessert, beverages, other food and beverages, dietary supplements, personal care and cosmetics, and others. The food and beverages segment held the largest market share in 2023.

By category, the South & Central America tea extracts market is bifurcated into conventional and organic. The conventional segment held a larger market share in 2023.

By country, the South & Central America tea extracts market is segmented into Brazil, Argentina, and the Rest of South & Central America. The Rest of South & Central America dominated the South & Central America tea extracts market share in 2023.

Finlays, Botanic Healthcare Group, Martin Bauer GmbH & Co KG, Firmenich International SA, Givaudan SA, International Flavors & Fragrances Inc, Kerry Group Plc, Archer Daniels Midland Company, Sensient Technologies Corp, Kemin Industries Inc, Medikonda Nutrients, Virginia Dare Extract Co Inc, Lipoid-Kosmetik, Florida Food Products, and Dohler GmbH are some of the leading companies operating in the South & Central America tea extracts market.

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