

South & Central America Snack Pellets Market Forecast to 2030 - Regional Analysis - by Source (Potato, Corn, Rice, Tapioca, Multigrain, and Others), Type (Plain and Flavored), and Form (Laminated, Die Face, Tri Dimensional, and Others)

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Abstracts

The South & Central America snack pellets market was valued at US\$ 615.16 million in 2022 and is expected to reach US\$ 915.54 million by 2030; it is estimated to grow at a CAGR of 5.1% from 2022 to 2030.

Rising Trend of Healthy Snacking Fuels, the South & Central America Snack Pellets Market

Consumers increasingly seek snack options that align with their health and wellness goals, prompting manufacturers to provide innovative, nutritious, and better snack choices to cater to health-conscious consumers. One noteworthy aspect of this trend is the introduction of gluten-free products in the South & Central America snack pellets market. As gluten sensitivity and awareness of gluten-related health issues grow, there is a rising demand for snacks that cater to individuals with dietary restrictions.

Manufacturers have responded by developing gluten-free variants of snack pellets, often using alternative flour and grains such as rice or corn. This expansion into gluten-free options addresses specific dietary needs and broadens the market's appeal to a wider range of consumers looking for allergen-friendly and healthier snack choices.

The rising focus on healthy snacking prompts ingredient selection and formulation innovation in the South & Central America snack pellets market. Manufacturers are incorporating natural and functional ingredients such as superfoods, seeds, and nutrient additives to enhance the nutritional value of their products. By using ingredients known for their health benefits, snack pellets are positioned to meet the demands of wellness-conscious consumers. Thus, rising demand for healthy snacks is expected to provide strong growth potential to the snack pellets manufacturers over the forecast period.

South & Central America Snack Pellets Market Overview

The South & Central America snack pellets market is segmented into Brazil, Argentina, and the Rest of South & Central America. The frozen meat & poultry-based food products industry is a significant revenue-generating industry in the region. Red meat, poultry, and pork are popular in Brazil and Argentina.

In May 2022, the Brazilian government took the initiative to cut down import tariffs for many food categories, including beef, chicken, corn, wheat and wheat flour, cookies, and frozen meal products. Such government initiatives help fuel the demand for frozen meat-based products such as frozen entr?e, further driving the snack pellets market across the nation.

South & Central America Snack Pellets Market Revenue and Forecast to 2030 (US\$ Million)

South & Central America Snack Pellets Market Segmentation

The South & Central America snack pellets market is segmented based on source, type, form, and country.

Based on source, the South & Central America snack pellets market is segmented into potato, corn, rice, tapioca, multigrain, and others. The potato segment held the largest share in 2022.

By type, the South & Central America snack pellets market is bifurcated into plain and flavored. The plain segment held a larger share in 2022.

By form, the South & Central America snack pellets market is segmented into laminated, die face, tri dimensional, and others. The laminated segment held the largest share in 2022.

Based on country, the South & Central America snack pellets market is categorized into Brazil, Argentina, the Rest of South & Central America. The Rest of South & Central America dominated the South & Central America snack pellets market in 2022.

LENG-D'OR SAU, Mafin SRL, Societe Cooperative Agricole Limagrain, and Noble Agro Food Products Pvt. Ltd are some of the leading companies operating in the South & Central America snack pellets market.

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