

# **South & Central America Sealants Market Forecast to 2031 - Regional Analysis - by Type [Silicone Sealants, Polyurethane Sealants, Acrylic Sealants, Polysulfide Sealants, Butyl Sealants, Hybrid Sealants (Silane Modified Polymer Sealants, Polyurethane Modified Acrylic Sealants, and Others), and Others], Application (Waterproofing, Insulation, Bonding and Sealing, Soundproofing, and Others), and End-Use Industry (Building & Construction, Automotive, Electronics, Healthcare, Aerospace & Defense, Marine, Energy & Power, and Others)**

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## **Abstracts**

The South & Central America sealants market was valued at US\$ 325.12 million in 2023 and is anticipated to reach US\$ 411.29 million by 2031; it is estimated to register a CAGR of 3.0% from 2023 to 2031.

Strategic Product Launches in the Sealants Market Fuel South & Central America Sealants Market

Key manufacturers operating in the sealants market invest significantly in strategic development initiatives such as product innovation, business expansion, and research and development to enhance their market position and attract a wide customer base. In March 2023, Dow expanded its product portfolio with silicone sealant products to offer photovoltaic (PV) module assembly materials, supporting the global movement toward renewable energy. The DOWSIL PV product line contains six silicone-based sealants

and adhesives solutions that offer durability and performance for frame sealing, rail bonding, junction box bonding and potting, and building integrated photovoltaics (BIPV) installation materials.

In 2022, Bostik launched a comprehensive range of sealants developed for construction applications. The Bostik Pro Sealants range features high and low modulus formulations, and it offers high performance, made available in post-consumer recycled cartridges, reducing the net effect of plastic on the environment. In 2022, Evonik launched the sustainable liquid polybutadienes with POLYVEST eCO, used as a raw material for the production of adhesives and sealants for application in end-use industries such as automotive, electronics, construction, and others. Thus, rising product innovations are expected to create lucrative opportunities in the South & Central America sealants market during the forecast period.

### South & Central America Sealants Market Overview

The Brazilian government has taken a huge privatization initiative through various concession auctions and regulatory reforms to attract financiers for the development of its infrastructure sector. This initiative fuels the Brazilian construction industry, triggering the demand for construction materials, including sealants. According to a report by the International Trade Administration, in 2022, the Brazilian Ministry of Finance and banking system issued credit lines to construct ~530,000 new residential units. As per OICA, Brazil produced 2.25 million commercial vehicles in 2021, i.e., ~12% higher than the production volumes recorded in 2020. Hence, the rapid growth of the automotive industry fuels the sealants market progress in Brazil.

### South & Central America Sealants Market Revenue and Forecast to 2031 (US\$ Million)

### South & Central America Sealants Market Segmentation

The South & Central America sealants market is categorized into type, application, end-use industry, and country.

By type, the South & Central America sealants market is segmented into silicone sealants, polyurethane sealants, acrylic sealants, polysulfide sealants, butyl sealants, hybrid sealant, and others. The silicone sealants segment held the largest market share in 2023. Furthermore, hybrid sealant is divided into silane modified polymer sealants, polyurethane modified acrylic sealants, and others.

In terms of application, the South & Central America sealants market is categorized into waterproofing, insulation, bonding and sealing, soundproofing, and others.

Based on end-use industry, the South & Central America sealants market is segmented into building & construction, automotive, electronics, healthcare, aerospace & defense, marine, energy & power, and others.

By country, the South & Central America sealants market is segmented into Brazil, Argentina, and the Rest of South & Central America. Brazil dominated the South & Central America sealants market share in 2023.

3M Co, ACTEGA DS GmbH, Arkema SA, BASF SE, Dow Inc, HB Fuller Co, Henkel AG & Co KGaA, Momentive Performance Materials Inc, RPM International Inc, and Sika AG are some of the leading companies operating in the South & Central America sealants market.

#### Reason to buy

Save and reduce time carrying out entry-level research by identifying the growth, size, leading players, and segments in the South & Central America sealants market.

Highlights key business priorities in order to assist companies to realign their business strategies.

The key findings and recommendations highlight crucial progressive industry trends in the South & Central America sealants market, thereby allowing players across the value chain to develop effective long-term strategies.

Develop/modify business expansion plans by using substantial growth offering developed and emerging markets.

Scrutinize in-depth South & Central America market trends and outlook coupled with the factors driving the South & Central America sealants market, as well as those hindering it.

Enhance the decision-making process by understanding the strategies that underpin commercial interest with respect to client products, segmentation, pricing, and distribution.

## The List of Companies - South & Central America Sealants Market

3M Co

ACTEGA DS GmbH

Arkema SA

BASF SE

Dow Inc

HB Fuller Co

Henkel AG & Co KGaA

Momentive Performance Materials Inc

RPM International Inc

Sika AG

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Figure 31. Brazil Sealants Market – Revenue and Forecast to 2031 (US\$ Million)

Figure 32. Argentina Sealants Market – Revenue and Forecast to 2031 (US\$ Million)

Figure 33. Rest of South and Central America Sealants Market – Revenue and Forecast to 2031 (US\$ Million)

Figure 34. Company Positioning & Concentration

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