

# **South & Central America Refrigeration Monitoring Market Size and Forecast (2021 - 2031), Regional Share, Trend, and Growth Opportunity Analysis Report Coverage: By Offering (Hardware, Software, and Service), Hardware (Sensors, IoT Devices, Networking Devices, Monitoring Meter, Display, Thermistors, and Other Hardware), Industry (Food and Beverages, Healthcare, Chemicals, and Other Industries), Application (Storage, Transportation, Inventory Protection, and Other Applications), and Monitoring Types (Real-Time Temperature Tracking, Data Logging and Analysis, Energy Management, Product Freshness Monitoring, and Other Monitoring Types)**

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## **Abstracts**

The South & Central America Refrigeration Monitoring Market is poised for significant growth, with projections indicating it will reach approximately US\$ 1,057.6 million by 2031, up from US\$ 665.1 million in 2024. This growth trajectory reflects a compound annual growth rate (CAGR) of 7.2% from 2025 to 2031, driven by increasing demand for temperature-sensitive products and enhanced regulatory compliance across the region.

## **Market Overview**

The refrigeration monitoring market in South & Central America is primarily influenced by the rising need for efficient supply chains, energy-saving solutions, and improved food safety standards. Key players in this market include Brazil, Mexico, and Argentina, which are leading the way due to their robust food and beverage industries. The expansion of cold chain facilities is a direct response to this demand. A notable example is Emergent Cold Latin America, which opened its second cold storage facility in Guarulhos, S?o Paulo, in November 2023. This facility is now the largest temperature-controlled food storage warehouse in Latin America, enhancing storage capacity by 20% in Brazil alone.

## **Market Segmentation**

The South & Central America Refrigeration Monitoring Market can be segmented based on various criteria:

**By Offering:** The market is divided into Hardware, Software, and Services, with Hardware holding the largest market share in 2024.

**By Hardware:** This segment includes Sensors, IoT Devices, Networking Devices, Monitoring Meters, Displays, Thermistors, and others, where Sensors are the leading category.

**By Industry:** The market is categorized into Food and Beverages, Healthcare, Chemicals, and others, with Food and Beverages dominating the market.

**By Application:** The applications include Storage, Transportation, Inventory Protection, and others, with Storage being the most significant segment.

**By Monitoring Types:** This includes Real-Time Temperature Tracking, Data Logging and Analysis, Energy Management, Product Freshness Monitoring, and others, where Real-Time Temperature Tracking leads the market.

## **Technological Advancements**

The integration of artificial intelligence (AI) and machine learning (ML) is transforming the refrigeration monitoring landscape. These technologies facilitate predictive analysis, allowing businesses to anticipate potential issues such as equipment failures and optimize temperature management processes. By ensuring that products are

maintained under ideal conditions, AI and ML contribute to reducing waste and enhancing overall cold chain efficiency.

AI systems can predict maintenance needs by analyzing real-time data, which helps in preventing breakdowns and minimizing downtime. Additionally, machine learning algorithms can optimize energy consumption by adjusting cooling systems, thereby lowering operational costs and reducing carbon footprints. Smart control systems powered by AI can automatically adjust settings to maintain peak performance and improve temperature stability, further minimizing waste.

In sectors like food and pharmaceuticals, AI-driven monitoring systems ensure precise cold chain management, preventing spoilage and ensuring compliance with regulatory standards. AI-based anomaly detection can quickly identify operational issues, allowing for immediate corrective actions. Remote monitoring capabilities enable operators to manage multiple systems from various locations, enhancing flexibility and responsiveness. Furthermore, AI aids in demand forecasting and inventory management, optimizing energy use and system efficiency.

## **Country Insights**

The market is further analyzed by country, with Brazil, Argentina, and the Rest of South & Central America being the primary segments. Brazil is the largest market, reflecting its significant investments in refrigeration monitoring technologies. For instance, in April 2023, Friboi, a subsidiary of JBS in Brazil, implemented a satellite-based temperature monitoring system for its refrigerated trucks, utilizing QR codes to track temperatures. This innovation has allowed the company to avoid over 15 tons of waste annually and has set a new standard in logistics sustainability within the industry.

## **Competitive Landscape**

Key players in the Refrigeration Monitoring Market include ORBCOMM Inc, TE Connectivity Ltd, Danfoss AS, Vaisala Oyj, Monnit Corporation, Samsara Inc, Copeland LP, KoolZone Ltd., Tek Troniks Limited, Berlinger & Co. AG, Dickson Data, Sensaphone, OneEvent Technologies, Kitchen Brains, and Swift Sensors. These companies are actively pursuing strategies such as expansion, product innovation, and mergers and acquisitions to enhance their market presence and offer cutting-edge solutions to their customers.

## **Conclusion**

The South & Central America Refrigeration Monitoring Market is on a robust growth path, driven by technological advancements and increasing demand for efficient cold chain solutions. The integration of AI and ML is expected to further revolutionize the market, enhancing operational efficiency and sustainability in the refrigeration sector.

## Contents

### **1. INTRODUCTION**

- 1.1 Report Guidance
- 1.2 Market Segmentation

### **2. EXECUTIVE SUMMARY**

- 2.1 Key Insights
- 2.2 Market Attractiveness

### **3. RESEARCH METHODOLOGY**

- 3.1 Secondary Research
- 3.2 Primary Research
  - 3.2.1 Hypothesis formulation:
  - 3.2.2 Macroeconomic factor analysis:
  - 3.2.3 Developing base number:
  - 3.2.4 Data Triangulation:
  - 3.2.5 Country-level data:

### **4. REFRIGERATION MONITORING MARKET LANDSCAPE**

- 4.1 Market Overview
- 4.2 PEST Analysis
- 4.3 Ecosystem Analysis
  - 4.3.5 List of Vendors in the Value Chain

### **5. SOUTH & CENTRAL AMERICA REFRIGERATION MONITORING MARKET - KEY MARKET DYNAMICS**

- 5.1 Market Drivers
- 5.2 Market Restraints
- 5.3 Market Opportunities
- 5.4 Future Trends
- 5.5 Impact of Drivers and Restraints:

### **6. REFRIGERATION MONITORING MARKET - SOUTH & CENTRAL AMERICA**

*South & Central America Refrigeration Monitoring Market Size and Forecast (2021 - 2031), Regional Share, Trend...*

## **MARKET ANALYSIS**

6.1 South & Central America Refrigeration Monitoring Market Revenue (US\$ Million), 2024 - 2031

6.2 South & Central America Refrigeration Monitoring Market Forecast and Analysis

## **7. SOUTH & CENTRAL AMERICA REFRIGERATION MONITORING MARKET REVENUE ANALYSIS - BY OFFERING**

### 7.1 Hardware

#### 7.1.1 Overview

7.1.2 Hardware: South & Central America Refrigeration Monitoring Market - Revenue and Forecast, 2021 - 2031 (US\$ Million)

### 7.2 Software

#### 7.2.1 Overview

7.2.2 Software: South & Central America Refrigeration Monitoring Market - Revenue and Forecast, 2021 - 2031 (US\$ Million)

### 7.3 Service

#### 7.3.1 Overview

7.3.2 Service: South & Central America Refrigeration Monitoring Market - Revenue and Forecast, 2021 - 2031 (US\$ Million)

## **8. SOUTH & CENTRAL AMERICA REFRIGERATION MONITORING MARKET REVENUE ANALYSIS - BY HARDWARE**

### 8.1 Sensors

#### 8.1.1 Overview

8.1.2 Sensors: South & Central America Refrigeration Monitoring Market - Revenue and Forecast, 2021 - 2031 (US\$ Million)

### 8.2 IoT Devices

#### 8.2.1 Overview

8.2.2 IoT Devices: South & Central America Refrigeration Monitoring Market - Revenue and Forecast, 2021 - 2031 (US\$ Million)

### 8.3 Networking Devices

#### 8.3.1 Overview

8.3.2 Networking Devices: South & Central America Refrigeration Monitoring Market - Revenue and Forecast, 2021 - 2031 (US\$ Million)

### 8.4 Monitoring Meter

#### 8.4.1 Overview

8.4.2 Monitoring Meter: South & Central America Refrigeration Monitoring Market - Revenue and Forecast, 2021 - 2031 (US\$ Million)

8.5 Display

8.5.1 Overview

8.5.2 Display: South & Central America Refrigeration Monitoring Market - Revenue and Forecast, 2021 - 2031 (US\$ Million)

8.6 Thermistors

8.6.1 Overview

8.6.2 Thermistors: South & Central America Refrigeration Monitoring Market - Revenue and Forecast, 2021 - 2031 (US\$ Million)

8.7 Others

8.7.1 Overview

8.7.2 Others: South & Central America Refrigeration Monitoring Market - Revenue and Forecast, 2021 - 2031 (US\$ Million)

## **9. SOUTH & CENTRAL AMERICA REFRIGERATION MONITORING MARKET REVENUE ANALYSIS - BY INDUSTRY**

9.1 Food and Beverages

9.1.1 Overview

9.1.2 Food and Beverages: South & Central America Refrigeration Monitoring Market - Revenue and Forecast, 2021 - 2031 (US\$ Million)

9.2 Healthcare

9.2.1 Overview

9.2.2 Healthcare: South & Central America Refrigeration Monitoring Market - Revenue and Forecast, 2021 - 2031 (US\$ Million)

9.3 Chemicals

9.3.1 Overview

9.3.2 Chemicals: South & Central America Refrigeration Monitoring Market - Revenue and Forecast, 2021 - 2031 (US\$ Million)

9.4 Others

9.4.1 Overview

9.4.2 Others: South & Central America Refrigeration Monitoring Market - Revenue and Forecast, 2021 - 2031 (US\$ Million)

## **10. SOUTH & CENTRAL AMERICA REFRIGERATION MONITORING MARKET REVENUE ANALYSIS - BY APPLICATION**

10.1 Storage

- 10.1.1 Overview
- 10.1.2 Storage: South & Central America Refrigeration Monitoring Market - Revenue and Forecast, 2021 - 2031 (US\$ Million)
- 10.2 Transportation
  - 10.2.1 Overview
  - 10.2.2 Transportation: South & Central America Refrigeration Monitoring Market - Revenue and Forecast, 2021 - 2031 (US\$ Million)
- 10.3 Inventory Protection
  - 10.3.1 Overview
  - 10.3.2 Inventory Protection: South & Central America Refrigeration Monitoring Market - Revenue and Forecast, 2021 - 2031 (US\$ Million)
- 10.4 Others
  - 10.4.1 Overview
  - 10.4.2 Others: South & Central America Refrigeration Monitoring Market - Revenue and Forecast, 2021 - 2031 (US\$ Million)

## **11. SOUTH & CENTRAL AMERICA REFRIGERATION MONITORING MARKET REVENUE ANALYSIS - BY MONITORING TYPES**

- 11.1 Real-Time Temperature Tracking
  - 11.1.1 Overview
  - 11.1.2 Real-Time Temperature Tracking: South & Central America Refrigeration Monitoring Market - Revenue and Forecast, 2021 - 2031 (US\$ Million)
- 11.2 Data Logging and Analysis
  - 11.2.1 Overview
  - 11.2.2 Data Logging and Analysis: South & Central America Refrigeration Monitoring Market - Revenue and Forecast, 2021 - 2031 (US\$ Million)
- 11.3 Energy Management
  - 11.3.1 Overview
  - 11.3.2 Energy Management: South & Central America Refrigeration Monitoring Market - Revenue and Forecast, 2021 - 2031 (US\$ Million)
- 11.4 Product Freshness Monitoring
  - 11.4.1 Overview
  - 11.4.2 Product Freshness Monitoring: South & Central America Refrigeration Monitoring Market - Revenue and Forecast, 2021 - 2031 (US\$ Million)
- 11.5 Others
  - 11.5.1 Overview
  - 11.5.2 Others: South & Central America Refrigeration Monitoring Market - Revenue and Forecast, 2021 - 2031 (US\$ Million)

## **12. SOUTH & CENTRAL AMERICA REFRIGERATION MONITORING MARKET - COUNTRY ANALYSIS**

### 12.1 South & Central America

#### 12.1.1 South & Central America Refrigeration Monitoring Market Revenue and Forecast and Analysis - by Country

##### 12.1.1.1 South & Central America Refrigeration Monitoring Market Revenue and Forecast and Analysis - by Country

##### 12.1.2.2 Brazil: South & Central America Refrigeration Monitoring Market - Revenue and Forecast, 2021 - 2031 (US\$ Million)

###### 12.1.2.2.1 Brazil: South & Central America Refrigeration Monitoring Market Share - by Offering

###### 12.1.2.2.2 Brazil: South & Central America Refrigeration Monitoring Market Share - by Hardware

###### 12.1.2.2.3 Brazil: South & Central America Refrigeration Monitoring Market Share - by Industry

###### 12.1.2.2.4 Brazil: South & Central America Refrigeration Monitoring Market Share - by Application

###### 12.1.2.2.5 Brazil: South & Central America Refrigeration Monitoring Market Share - by Monitoring Types

##### 12.2.3.3 Argentina: South & Central America Refrigeration Monitoring Market - Revenue and Forecast, 2021 - 2031 (US\$ Million)

###### 12.2.3.3.1 Argentina: South & Central America Refrigeration Monitoring Market Share - by Offering

###### 12.2.3.3.2 Argentina: South & Central America Refrigeration Monitoring Market Share - by Hardware

###### 12.2.3.3.3 Argentina: South & Central America Refrigeration Monitoring Market Share - by Industry

###### 12.2.3.3.4 Argentina: South & Central America Refrigeration Monitoring Market Share - by Application

###### 12.2.3.3.5 Argentina: South & Central America Refrigeration Monitoring Market Share - by Monitoring Types

##### 12.3.4.4 Rest of South & Central America: South & Central America Refrigeration Monitoring Market - Revenue and Forecast, 2021 - 2031 (US\$ Million)

###### 12.3.4.4.1 Rest of South & Central America: South & Central America Refrigeration Monitoring Market Share - by Offering

###### 12.3.4.4.2 Rest of South & Central America: South & Central America Refrigeration Monitoring Market Share - by Hardware

12.3.4.4.3 Rest of South & Central America: South & Central America Refrigeration Monitoring Market Share - by Industry

12.3.4.4.4 Rest of South & Central America: South & Central America Refrigeration Monitoring Market Share - by Application

12.3.4.4.5 Rest of South & Central America: South & Central America Refrigeration Monitoring Market Share - by Monitoring Types

## **13 COMPETITIVE LANDSCAPE**

13.1 Heat Map Analysis by Key Players

13.2 Company Positioning & Concentration

## **14 INDUSTRY LANDSCAPE**

14.1 Overview

14.2 New Product Development

14.3 Merger and Acquisition

14.4 Other Strategic Developments

## **15 COMPANY PROFILES**

15.1 ORBCOMM Inc

15.1.1 Key Facts

15.1.2 Business Description

15.1.3 Products and Services

15.1.4 Financial Overview

15.1.5 SWOT Analysis

15.1.6 Key Developments

15.2 TE Connectivity Ltd

15.2.1 Key Facts

15.2.2 Business Description

15.2.3 Products and Services

15.2.4 Financial Overview

15.2.5 SWOT Analysis

15.2.6 Key Developments

15.3 Danfoss AS

15.3.1 Key Facts

15.3.2 Business Description

15.3.3 Products and Services

- 15.3.4 Financial Overview
- 15.3.5 SWOT Analysis
- 15.3.6 Key Developments
- 15.4 Vaisala Oyj
  - 15.4.1 Key Facts
  - 15.4.2 Business Description
  - 15.4.3 Products and Services
  - 15.4.4 Financial Overview
  - 15.4.5 SWOT Analysis
  - 15.4.6 Key Developments
- 15.5 Monnit Corporation
  - 15.5.1 Key Facts
  - 15.5.2 Business Description
  - 15.5.3 Products and Services
  - 15.5.4 Financial Overview
  - 15.5.5 SWOT Analysis
  - 15.5.6 Key Developments
- 15.6 Samsara Inc
  - 15.6.1 Key Facts
  - 15.6.2 Business Description
  - 15.6.3 Products and Services
  - 15.6.4 Financial Overview
  - 15.6.5 SWOT Analysis
  - 15.6.6 Key Developments
- 15.7 Copeland LP
  - 15.7.1 Key Facts
  - 15.7.2 Business Description
  - 15.7.3 Products and Services
  - 15.7.4 Financial Overview
  - 15.7.5 SWOT Analysis
  - 15.7.6 Key Developments
- 15.8 KoolZone Ltd.
  - 15.8.1 Key Facts
  - 15.8.2 Business Description
  - 15.8.3 Products and Services
  - 15.8.4 Financial Overview
  - 15.8.5 SWOT Analysis
  - 15.8.6 Key Developments
- 15.9 Tek Troniks Limited

- 15.9.1 Key Facts
- 15.9.2 Business Description
- 15.9.3 Products and Services
- 15.9.4 Financial Overview
- 15.9.5 SWOT Analysis
- 15.9.6 Key Developments
- 15.10 Berlinger & Co. AG
  - 15.10.1 Key Facts
  - 15.10.2 Business Description
  - 15.10.3 Products and Services
  - 15.10.4 Financial Overview
  - 15.10.5 SWOT Analysis
  - 15.10.6 Key Developments
- 15.11 Dickson Data
  - 15.11.1 Key Facts
  - 15.11.2 Business Description
  - 15.11.3 Products and Services
  - 15.11.4 Financial Overview
  - 15.11.5 SWOT Analysis
  - 15.11.6 Key Developments
- 15.12 Sensaphone
  - 15.12.1 Key Facts
  - 15.12.2 Business Description
  - 15.12.3 Products and Services
  - 15.12.4 Financial Overview
  - 15.12.5 SWOT Analysis
  - 15.12.6 Key Developments
- 15.13 OneEvent Technologies
  - 15.13.1 Key Facts
  - 15.13.2 Business Description
  - 15.13.3 Products and Services
  - 15.13.4 Financial Overview
  - 15.13.5 SWOT Analysis
  - 15.13.6 Key Developments
- 15.14 Kitchen Brains
  - 15.14.1 Key Facts
  - 15.14.2 Business Description
  - 15.14.3 Products and Services
  - 15.14.4 Financial Overview

15.14.5 SWOT Analysis

15.14.6 Key Developments

15.15 Swift Sensors

15.15.1 Key Facts

15.15.2 Business Description

15.15.3 Products and Services

15.15.4 Financial Overview

15.15.5 SWOT Analysis

15.15.6 Key Developments

## **16. APPENDIX**

16.1 About The Insight Partners

## List Of Tables

### LIST OF TABLES

Table 1. South & Central America Refrigeration Monitoring Market Segmentation

Table 2. List of Vendors

Table 3. South & Central America Refrigeration Monitoring Market - Revenue and Forecast, 2021 - 2031 (US\$ Million)

Table 4. South & Central America Refrigeration Monitoring Market - Revenue and Forecast, 2021 - 2031 (US\$ Million) - by Offering

Table 5. South & Central America Refrigeration Monitoring Market - Revenue and Forecast, 2021 - 2031 (US\$ Million) - by Hardware

Table 6. South & Central America Refrigeration Monitoring Market - Revenue and Forecast, 2021 - 2031 (US\$ Million) - by Industry

Table 7. South & Central America Refrigeration Monitoring Market - Revenue and Forecast, 2021 - 2031 (US\$ Million) - by Application

Table 8. South & Central America Refrigeration Monitoring Market - Revenue and Forecast, 2021 - 2031 (US\$ Million) - by Monitoring Types

Table 9. South & Central America Refrigeration Monitoring Market - Revenue and Forecast, 2021 - 2031 (US\$ Million) - by Country

Table 10. Brazil: South & Central America Refrigeration Monitoring Market - Revenue and Forecast, 2021 - 2031 (US\$ Million) - by Offering

Table 11. Brazil: South & Central America Refrigeration Monitoring Market - Revenue and Forecast, 2021 - 2031 (US\$ Million) - by Hardware

Table 12. Brazil: South & Central America Refrigeration Monitoring Market - Revenue and Forecast, 2021 - 2031 (US\$ Million) - by Industry

Table 13. Brazil: South & Central America Refrigeration Monitoring Market - Revenue and Forecast, 2021 - 2031 (US\$ Million) - by Application

Table 14. Brazil: South & Central America Refrigeration Monitoring Market - Revenue and Forecast, 2021 - 2031 (US\$ Million) - by Monitoring Types

Table 15. Argentina: South & Central America Refrigeration Monitoring Market - Revenue and Forecast, 2021 - 2031 (US\$ Million) - by Offering

Table 16. Argentina: South & Central America Refrigeration Monitoring Market - Revenue and Forecast, 2021 - 2031 (US\$ Million) - by Hardware

Table 17. Argentina: South & Central America Refrigeration Monitoring Market - Revenue and Forecast, 2021 - 2031 (US\$ Million) - by Industry

Table 18. Argentina: South & Central America Refrigeration Monitoring Market - Revenue and Forecast, 2021 - 2031 (US\$ Million) - by Application

Table 19. Argentina: South & Central America Refrigeration Monitoring Market -

Revenue and Forecast, 2021 - 2031 (US\$ Million) - by Monitoring Types

Table 20. Rest of South & Central America: South & Central America Refrigeration Monitoring Market - Revenue and Forecast, 2021 - 2031 (US\$ Million) - by Offering

Table 21. Rest of South & Central America: South & Central America Refrigeration Monitoring Market - Revenue and Forecast, 2021 - 2031 (US\$ Million) - by Hardware

Table 22. Rest of South & Central America: South & Central America Refrigeration Monitoring Market - Revenue and Forecast, 2021 - 2031 (US\$ Million) - by Industry

Table 23. Rest of South & Central America: South & Central America Refrigeration Monitoring Market - Revenue and Forecast, 2021 - 2031 (US\$ Million) - by Application

Table 24. Rest of South & Central America: South & Central America Refrigeration Monitoring Market - Revenue and Forecast, 2021 - 2031 (US\$ Million) - by Monitoring Types

Table 25. Heat Map Analysis by Key Players

## List Of Figures

### LIST OF FIGURES

Figure 1. South & Central America Refrigeration Monitoring Market Segmentation - Country

Figure 2. PEST Analysis

Figure 3. Ecosystem: Refrigeration Monitoring Market

Figure 4. South & Central America Refrigeration Monitoring Market - Key Market Dynamics

Figure 5. Impact Analysis of Drivers and Restraints

Figure 6. South & Central America Refrigeration Monitoring Market Revenue (US\$ Million), 2024 - 2031

Figure 7. South & Central America Refrigeration Monitoring Market Share (%) - by Offering, 2024 and 2031

Figure 8. Hardware: South & Central America Refrigeration Monitoring Market - Revenue and Forecast, 2021 - 2031 (US\$ Million)

Figure 9. Software: South & Central America Refrigeration Monitoring Market - Revenue and Forecast, 2021 - 2031 (US\$ Million)

Figure 10. Service: South & Central America Refrigeration Monitoring Market - Revenue and Forecast, 2021 - 2031 (US\$ Million)

Figure 11. South & Central America Refrigeration Monitoring Market Share (%) - by Hardware, 2024 and 2031

Figure 12. Sensors: South & Central America Refrigeration Monitoring Market - Revenue and Forecast, 2021 - 2031 (US\$ Million)

Figure 13. IoT Devices: South & Central America Refrigeration Monitoring Market - Revenue and Forecast, 2021 - 2031 (US\$ Million)

Figure 14. Networking Devices: South & Central America Refrigeration Monitoring Market - Revenue and Forecast, 2021 - 2031 (US\$ Million)

Figure 15. Monitoring Meter: South & Central America Refrigeration Monitoring Market - Revenue and Forecast, 2021 - 2031 (US\$ Million)

Figure 16. Display: South & Central America Refrigeration Monitoring Market - Revenue and Forecast, 2021 - 2031 (US\$ Million)

Figure 17. Thermistors: South & Central America Refrigeration Monitoring Market - Revenue and Forecast, 2021 - 2031 (US\$ Million)

Figure 18. Others: South & Central America Refrigeration Monitoring Market - Revenue and Forecast, 2021 - 2031 (US\$ Million)

Figure 19. South & Central America Refrigeration Monitoring Market Share (%) - by Industry, 2024 and 2031

Figure 20. Food and Beverages: South & Central America Refrigeration Monitoring Market - Revenue and Forecast, 2021 - 2031 (US\$ Million)

Figure 21. Healthcare: South & Central America Refrigeration Monitoring Market - Revenue and Forecast, 2021 - 2031 (US\$ Million)

Figure 22. Chemicals: South & Central America Refrigeration Monitoring Market - Revenue and Forecast, 2021 - 2031 (US\$ Million)

Figure 23. Others: South & Central America Refrigeration Monitoring Market - Revenue and Forecast, 2021 - 2031 (US\$ Million)

Figure 24. South & Central America Refrigeration Monitoring Market Share (%) - by Application, 2024 and 2031

Figure 25. Storage: South & Central America Refrigeration Monitoring Market - Revenue and Forecast, 2021 - 2031 (US\$ Million)

Figure 26. Transportation: South & Central America Refrigeration Monitoring Market - Revenue and Forecast, 2021 - 2031 (US\$ Million)

Figure 27. Inventory Protection: South & Central America Refrigeration Monitoring Market - Revenue and Forecast, 2021 - 2031 (US\$ Million)

Figure 28. Others: South & Central America Refrigeration Monitoring Market - Revenue and Forecast, 2021 - 2031 (US\$ Million)

Figure 29. South & Central America Refrigeration Monitoring Market Share (%) - by Monitoring Types, 2024 and 2031

Figure 30. Real-Time Temperature Tracking: South & Central America Refrigeration Monitoring Market - Revenue and Forecast, 2021 - 2031 (US\$ Million)

Figure 31. Data Logging and Analysis: South & Central America Refrigeration Monitoring Market - Revenue and Forecast, 2021 - 2031 (US\$ Million)

Figure 32. Energy Management: South & Central America Refrigeration Monitoring Market - Revenue and Forecast, 2021 - 2031 (US\$ Million)

Figure 33. Product Freshness Monitoring: South & Central America Refrigeration Monitoring Market - Revenue and Forecast, 2021 - 2031 (US\$ Million)

Figure 34. Others: South & Central America Refrigeration Monitoring Market - Revenue and Forecast, 2021 - 2031 (US\$ Million)

Figure 35. South & Central America Refrigeration Monitoring Market Breakdown by Key Countries, 2024 and 2031 (%)

Figure 36. Brazil: South & Central America Refrigeration Monitoring Market - Revenue and Forecast, 2021 - 2031 (US\$ Million)

Figure 37. Argentina: South & Central America Refrigeration Monitoring Market - Revenue and Forecast, 2021 - 2031 (US\$ Million)

Figure 38. Rest of South & Central America: South & Central America Refrigeration Monitoring Market - Revenue and Forecast, 2021 - 2031 (US\$ Million)

Figure 39. Company Positioning & Concentration

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