

South & Central America Polyurea Coatings Market Forecast to 2028 - COVID-19 Impact and Regional Analysis By Raw Material (Aliphatic Polyurea and Aromatic Polyurea), Type (Pure Polyurea and Hybrid Polyurea), Technology (Spraying, Pouring, and Hand Mixing), and Application (Building and Construction, Transportation, Industrial Application and Others)

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Abstracts

The South & Central America polyurea coatings market is expected to grow from US\$ 79.80 million in 2022 to US\$ 122.63 million by 2028. It is estimated to grow at a CAGR of 7.4% from 2022 to 2028.

Growing Infrastructure Advancement Activities in Various Economies fuels South & Central America Polyurea Coatings Market

Argentina, and Brazil are among the notable emerging economies implementing major construction and infrastructure activities. In Argentina, Salado River waterworks, stage IV; the Riachuelo water system; National route 7 Lujan-Jun?n stretch; National route 9; and San Miguel de Tucum?n-Santiago del Estero stretch are a few of the significant infrastructure projects. Such infrastructure and construction initiatives by the governments of various emerging economies across the world are expected to provide lucrative opportunities to the polyurea coatings market in the coming year. Further, government organizations in emerging markets aggressively invest and concentrate on building commercial and industrial infrastructures by taking several initiatives and promoting projects. Thus, growing renovation and development activities driven by investments in the modernization of existing infrastructure boost the polyurea coatings industry. Rising remodeling and construction operations in nonresidential spaces,



including hotel and resort renovations, and increasing investments in industrial construction would also offer opportunities for the South & Central America polyurea coatings market during the forecast period.

South & Central America Polyurea Coatings Market Overview

The South & Central America polyurea coatings market is segmented into Brazil, Argentina, and the Rest of South & Central America. The market is growing due to the rising demand for green buildings and coatings containing low VOC emissions. Polyurea releases no volatile organic compound (VOC) emissions, so that it won't harm the environment or human health. This factor is surging its demand in the region. Moreover, growing infrastructure investments and increasing industrial activities bolstered the demand for polyurea coatings as this coating has become a primary product for corrosion prevention, waterproofing, concrete rehabilitation, chemical containment liners, etc. abrasion protection, and other automotive and industrial applications.

South & Central America Polyurea Coatings Market Revenue and Forecast to 2028 (US\$ Million)

South & Central America Polyurea Coatings Market Segmentation

The South & Central America polyurea coatings market is segmented into raw material, type, technology, application and country.

Based on raw material, the South & Central America polyurea coatings market is segmented into aliphatic polyurea and aromatic polyurea. The aromatic polyurea segment held a larger share of the South & Central America polyurea coatings market in 2022.

Based on type, the South & Central America polyurea coatings market is segmented into pure polyurea and hybrid polyurea. The hybrid polyurea segment held a larger share of the South & Central America polyurea coatings market in 2022.

Based on technology, the South & Central America polyurea coatings market is segmented into spraying, pouring, and hand mixing. The spraying segment held the largest share of the South & Central America polyurea coatings market in 2022.

Based on application, the South & Central America polyurea coatings market is



segmented into building and construction, transportation, industrial application and others. The building and construction segment held the largest share of the South & Central America polyurea coatings market in 2022.

Based on country, the South & Central America polyurea coatings market is segmented into Brazil, Argentina, and the Rest of South & Central America. Brazil dominated the share of the South & Central America polyurea coatings market in 2022.

BASF SE; Huntsman International LLC; Nukote Coating Systems International LLC; PPG Industries Inc; Sika AG; The Sherwin-Williams Co; and VIP Coatings International GmbH & Co KG are the leading companies operating in the South & Central America polyurea coatings market.



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