

South & Central America Plain Bearings Market Forecast to 2031 - Regional Analysis - by Product Type (Spherical Bearings, Rod Ends, and Bushings), Spherical Bearings (Radial, Angular, and Thrust), Rod Ends (Female Thread, Male Thread, and Welding Shank), and Application (Agriculture, Construction, Industrial Vehicles, Automotive and Transportation, Aerospace and Defense, Energy and Power, and Others)

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Abstracts

The South & Central America plain bearings market was valued at US\$ 700.10 million in 2023 and is expected to reach US\$ 960.99 million by 2031; it is estimated to register a CAGR of 4.0% from 2023 to 2031.

Increasing Investments in Infrastructure Development Projects in Energy & Power Sector Fuel South & Central America Plain Bearings Market

Plain bearings are used in infrastructure developments such as dams, rolling stock, water gates, hydropower, and wind power projects. A wind turbine consists of several bearings, including plain bearings, that provide relative movement between several adjacent parts. Plain bearing offers a low-friction manner and offer higher efficiency. According to the International Energy Agency Report in 2023, nearly US\$ 2.8 trillion was invested in the energy sector in 2023. Of these, over US\$ 1.7 trillion was invested in clean energy development projects, including renewable power, wind energy, grids, storage management, low-emission fuels, and efficiency improvements for electrification. Such rising investment in the energy sector across the world can create

lucrative opportunities for the plain-bearing market growth during the forecast period.

Following Chart Shows Annual Clean Energy Investment by Major Countries/Regions:

South & Central America Plain Bearings Market Overview

Brazil and Argentina are among the major countries in the plain bearing market in South America. The market growth is attributed to rising industrialization, along with a surge in government investments in the energy, oil, and gas industries. Plain bearings consist of self-lubricating materials that reduce friction and wear and tear to make lubrication-free bearings. Rapid industrialization and urban population growth boost the demand for water management facilities, positively influencing the use of plain bearing in the region. Several companies are investing in the South American countries to promote the industrial development. In March 2024, Stellantis multinational automotive manufacturing corporation announced an investment of US\$ 6.08 billion for expansion and development of the automotive products for the period from 2025 to 2030 in South America. The investment made in the Brazilian automotive industry to support and launch of more than 40 new products during the forecast period. This long-term strategic investment was made to develop the automotive industry in Brazil and South America. Additionally, the rising advancements in the food & beverages, manufacturing, and construction industries drive the growth of the plain bearing market in South America.

South & Central America Plain Bearings Market Revenue and Forecast to 2031 (US\$ Million)

South & Central America Plain Bearings Market Segmentation

The South & Central America plain bearings market is categorized into product type, application, and country.

Based on product type, the South & Central America plain bearings market is segmented into spherical bearings, rod ends, and bushings. The spherical bearings segment held the largest South & Central America plain bearings market share in 2023.

In terms of application, the South & Central America plain bearings market is segmented into agriculture, construction, industrial vehicles, automotive and transportation, aerospace and defense, energy and power, and others. The automotive

and transportation segment held the largest South & Central America plain bearings market share in 2023.

By country, the South & Central America plain bearings market is segmented into Brazil, Argentina, and the Rest of South & Central America. Brazil dominated the South & Central America plain bearings market share in 2023.

Rheinmetall AG, RBC Bearings Incorporated, The Timken Co, NTN Corp, SKF AB, and Regal Rexnord Corp are some of the leading companies operating in the South & Central America plain bearings market.

Reason to buy

Save and reduce time carrying out entry-level research by identifying the growth, size, leading players, and segments in the South & Central America plain bearings market.

Highlights key business priorities in order to assist companies to realign their business strategies.

The key findings and recommendations highlight crucial progressive industry trends in the South & Central America plain bearings market, thereby allowing players across the value chain to develop effective long-term strategies.

Develop/modify business expansion plans by using substantial growth offering developed and emerging markets.

Scrutinize in-depth South & Central America market trends and outlook coupled with the factors driving the South & Central America plain bearings market, as well as those hindering it.

Enhance the decision-making process by understanding the strategies that underpin commercial interest with respect to client products, segmentation, pricing, and distribution.

Companies

Rheinmetall AG

RBC Bearings Incorporated

The Timken Co

NTN Corp

SKF AB

Regal Rexnord Corp

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