

# **South & Central America Multi-Cloud Management Market Forecast to 2028 – COVID-19 Impact and Regional Analysis – by Component (Software and Service), Deployment (Public Cloud and Private Cloud), Application (Infrastructure and Resource Management, Identity and Policy Management, Compliance Management, Metering and Billing, and Provisioning and Lifecycle Management), and Verticals (IT and Telecom, BFSI, Government, Retail and Consumer Goods, Travel and Hospitality, Healthcare and Life Science, and Others)**

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## **Abstracts**

The South & Central America multi-cloud management market is expected to grow from US\$ 271.65 million in 2022 to US\$ 908.46 million by 2028. It is estimated to grow at a CAGR of 22.3% from 2022 to 2028.

Increase in Data Generation and Rise in Bring Your Own Device (BYOD) and Choose Your Own Device (CYOD) Trends is Driving the South & Central America Multi-Cloud Management Market

According to most big data experts, the amount of data created would increase dramatically during the forecast period. Seagate's Data Age 2025 report estimates that the amount of data generated globally will reach 175 zettabytes by 2025. The massive rise in people working from home, studying, and spending time at home is responsible for the expansion of data. Since data-driven business models will be widely used in the

future, companies' main goal will be to secure this data. Storage, computation, and analysis of the generated data will require a large storage space, which can be fulfilled by deploying the data on the cloud. Therefore, the transition by the companies to store data from an on-premises server to the cloud infrastructure will open profitable opportunities for the providers of multi-cloud management systems. Furthermore, the introduction of new platforms, bring your own device (BYOD) and choose your own device (CYOD) trends, business apps, and other technologies would make the IT infrastructure more complex and heterogeneous. Owing to the quick advancements in mobile computing, the BYOD and CYOD trends are spreading throughout business settings. Hence, employees may now access organizational data via mobile devices anytime, increasing employee productivity and ensuring that organizational data is secured and kept confidential.

## South & Central America Multi-Cloud Management Market Overview

Due to the growing cloud adoption in markets such as Brazil, Argentina, Colombia, Chile, El Salvador, Guatemala, and Peru, South & Central America has become a flourishing center for cloud-based digital transformation. The growing urbanization, increasing deployment of advanced technologies in industries, and improving economy are the prominent factors propelling the demand for IoT solutions, which, in turn, support the growth of the SAM multi-cloud management market. In addition, the rising demand for remote monitoring and real-time streaming solutions is aiding the need for IoT-based systems. Furthermore, the growing demand for equipment from various end-use industries, importance of real-time computing for IoT applications, and rising need for connected and wearable devices are influencing the market growth. The increase in demand for edge data centres, a requirement for cloud and edge computing, and the adoption of technologies such as big data and IoT will support the modular data centre investment from colocation, cloud, internet, and telecommunication providers. In South & Central America, cloud adoption is becoming a mainstream technology in financial services and e-commerce. Cloud-enabled services have become a key enabler of digital banking during the COVID-19 pandemic. Thus, the growing implementation of IoT and adoption of cloud technologies are anticipated to hold potential opportunities for the growth of the South & Central America multi-cloud management market .

South & Central America Multi-cloud management Market Revenue and Forecast to 2028 (US\$ Million)

South & Central America Multi-Cloud Management Market Segmentation

The South & Central America multi-cloud management market is segmented into component, deployment, application, verticals, and country.

Based on component, the South & Central America multi-cloud management market is bifurcated into software and service. The software segment held a larger market share in 2022.

Based on deployment, the South & Central America multi-cloud management market is bifurcated into public cloud and private cloud. The public cloud segment held a larger market share in 2022.

Based on application, the South & Central America multi-cloud management market is segmented into infrastructure and resource management, identity and policy management, compliance management, metering and billing, and provisioning and lifecycle management. The infrastructure segment held the largest market share in 2022.

Based on verticals, the South & Central America multi-cloud management market is segmented into IT and telecom, BFSI, government, retail and consumer goods, travel and hospitality, healthcare and life science, and others. The BFSI segment held the largest market share in 2022.

Based on country, the South & Central America multi-cloud management market is segmented into Brazil, Argentina, and the Rest of South & Central America. Brazil dominated the market share in 2022.

BMC Software, Inc.; CISCO, INC.; IBM Corporation; VMware, Inc.; Micro Focus; UnityOneCloud; and Dynatrace LLC are the leading companies operating in the South & Central America multi-cloud management market.

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