

# South & Central America Medical Injection Molding Market Size and Forecast (2021 - 2031)

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## Abstracts

The South & Central America Medical Injection Molding Market is projected to grow from US\$ 474.1 Million in 2024 to US\$ 578.2 Million by 2031, reflecting a compound annual growth rate (CAGR) of 2.9% during this period.

## Executive Summary and Market Analysis

The medical injection molding sector in South & Central America is divided into key regions: Brazil, Argentina, and the rest of South & Central America. This market is currently in a growth phase, driven by the increasing prevalence of chronic diseases and the demand for affordable yet high-quality medical devices. Manufacturers are increasingly adopting injection molding technology due to its ability to produce precise, reliable, and cost-effective components for various medical applications. The rising population of older adults is also contributing to the demand for advanced healthcare systems, including disposable and minimally invasive medical devices. Brazil, as one of the largest healthcare markets in the region, is leading this growth through healthcare expansion and investments in domestic medical manufacturing.

## Strategic Insights

### Market Segmentation Analysis

**By Material:** The market is segmented into Polyvinyl Chloride (PVC), Poly(methyl methacrylate) (PMMA), Polyether Ether Ketone (PEEK), Metals, and Others, with "Others" holding the largest market share in 2024.

**By Type:** The market includes Plastic Injection Molding, Overmolding, Liquid

Silicone Molding, and Others, with Plastic Injection Molding being the dominant type in 2024.

By End User: Segmented into Medical Devices Companies, Pharmaceutical Drug Packaging Companies, Surgical Instruments Companies, and Others, where Medical Devices Companies held the largest share in 2024.

By Product Type: This includes Medical Equipment Components, Consumables, Patient Aids, Orthopedic Instruments, Dental Products, and Others, with Medical Equipment Components leading in 2024.

By System: The market is divided into Hot Runner and Cold Runner systems, with Hot Runner being the most significant in 2024.

## **Market Outlook**

Innovations such as all-electric injection molding and micro-molding are significantly enhancing the production of medical devices, thereby driving the growth of the medical injection molding market. All-electric machines are particularly valued for their energy efficiency and precise control, essential for producing high-quality medical components. These machines are compatible with cleanroom environments, ensuring contamination-free production that meets stringent hygiene standards. Micro-molding technology allows for the creation of extremely small and precise parts, crucial for modern medical devices like implants and diagnostic tools. Together, these advancements are improving manufacturing processes, reducing waste, and maintaining high standards for medical devices.

Several companies, including MTD Micro Moulding, Makuta Technics Inc., Accumold, Sungplastic, and WestFall Technik, are making significant strides in injection molding technologies, particularly in all-electric machines and micro-molding, to enhance the precision and efficiency of medical device manufacturing. For instance, MTD Micro Moulding expanded its medical micro injection molding facility in 2021 to meet the growing demand for ultra-precision molded components. In April 2021, Tederic Machinery Co. launched the NEO series of electric, hybrid injection molding machines, which offer energy savings of up to 80% compared to traditional hydraulic machines. Additionally, ENGEL introduced e-speed injection molding machines in September 2020, designed for producing thin-walled containers and other products.

Governments in the region are also providing subsidies for healthcare equipment and funding for medical device research to support healthcare expansion.

The adoption of micro-molding technologies is enabling the production of highly precise and miniature components, essential for modern medical devices. Concurrently, there is a growing trend towards using bio-based materials to meet the demand for environmentally sustainable medical products. Companies like Accumold, MTD Micro Moulding, and Makuta Technics are focusing on enhancing their micro-molding capabilities, while firms such as DuPont and Cavestro are leading advancements in bio-based materials, launching products like bio-based Tyvek and bio-based polycarbonate.

## **Country Insights**

The market is segmented by country into Brazil, Argentina, and the Rest of South & Central America, with Brazil holding the largest market share in 2024. Brazil faces a significant burden of chronic diseases, particularly diabetes, which has seen a dramatic increase in prevalence. The International Diabetes Federation estimates that the number of people with diabetes in Brazil will rise from 15.7 million in 2021 to 23.2 million by 2045. This situation underscores the need for advanced medical devices for effective management and treatment. Additionally, Brazil's aging population is driving demand for orthopedic devices and other medical technologies, with the elderly population expected to reach nearly 50 million by 2030, representing 24% of the total population. Medical injection molding plays a crucial role in producing devices for chronic disease management, such as insulin pens and glucose monitoring systems.

## **Company Profiles**

Key players in the South & Central America Medical Injection Molding Market include Biomerics LLC, Ensinger, Aberdeen Technologies, Inc., Husky Technologies, The Rodon Group, Kaysun Corporation, UPG International, C&J Industries, Sanner GmbH, Feronyl, HTI Plastics, Tessa Plastics, and Proto Labs. These companies are employing various strategies, including expansion, product innovation, and mergers and acquisitions, to enhance their market presence and offer innovative products.

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