

# **South & Central America Managed Network Services Market Forecast to 2030 - Regional Analysis By Type (Managed LAN, Managed Network Security, Managed Monitoring, Managed VPN, Managed WAN and Managed Wi-Fi), Deployment (Cloud and On-Premise), Organization Size (Large Enterprises and SMEs), and End-Use Vertical (BFSI, Government, IT & Telecommunication, Manufacturing, Media & Entertainment, Retail & e-Commerce, and Others)**

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## **Abstracts**

The South & Central America managed network services market is expected to grow from US\$ 4,270.17 million in 2023 to US\$ 8,434.79 million by 2030. It is estimated to grow at a CAGR of 10.2% from 2023 to 2030.

Rising Utilization of Managed Network Services by SMEs fuels South & Central America managed network services market

The managed network services market revenue was predominantly generated through large enterprises. However, that scenario is changing fast. Owing to the various advantages on offer, SMEs are increasingly relying on managed network service providers. While it aids SMEs in decreasing capital expenditure, it allows them to focus on core competencies better. Reportedly, IT spending by SMEs has been increasing year-on-year. With smaller businesses moving towards the cloud, managing the move often becomes tedious for such companies. This provides growth opportunities for managed network service providers. Additionally, SMEs are more vulnerable to security breaches, and adopting digital transformation can increase security breaches. With the

disruptions due to the COVID-19 pandemic, the increasing trend of work from anywhere (WFA) has been pushing the limits for SMEs. They are required to update their IT infrastructure to accommodate WFA trends. Maintaining competitiveness became the utmost priority; hence, to adapt to the changing circumstances, the adoption rate of managed network services witnessed strong growth rates. Yet, relatively few SMEs have availed of such services, and most are yet to consider the same.

## South & Central America managed network services market Overview

In SAM, the managed network services market has grown since the emergence of the COVID-19 pandemic to maintain more safety over the private network. Enterprise adoption of managed mobility, collaboration, and other capabilities increased since such services eased the transition to remote working. Faced with the need for millions of employees to work from home during the COVID-19 pandemic, Brazilian enterprises accelerated their adoption of digital workplace technologies while the nation's carriers quickly increased network capacity. In SAM countries, COVID-19 heightened the importance of digital workplace technologies as enterprises facilitated transitions to home and remote work. This immediately increased the demand for large-scale managed workplace services to replace in-person technical support. Managed network services have helped companies ensure remote employees have the secured network on which they work and share files. Such factors positively impacted the managed network services market in the region.

The adoption of SD-WAN is increasing across SAM, aiding in managed network services market growth. For instance, in February 2020, South & Central America Cloud Xchange (GCX), the provider of South & Central America managed networks, announced the extension of its relationship with South & Central America automotive supplier Autoneum through a new three-year managed network agreement. This deal, with enhanced connectivity to 55 production locations across 25 countries in South America, Africa, and Asia, builds upon a partnership. With the renewed contract, GCX proceeded to transform Autoneum's business-critical Wide Area Network to embrace next-generation network technologies like SD-WAN.

## South & Central America Managed Network Services Market to 2030 (US\$ Million)

### South & Central America Managed Network Services Market Segmentation

The South & Central America managed network services market is segmented into

type, deployment, organization size, end use, and country.

Based on type, the South & Central America managed network services market is segmented into managed LAN, managed network security, managed monitoring, managed VPN, managed WAN, and managed Wi-Fi. The managed LAN segment registered the largest South & Central America managed network services market share in 2023.

Based on deployment, the South & Central America managed network services market is segmented into cloud and on-premise. The on-premise segment held a larger South & Central America managed network services market share in 2023.

Based on organization size, the South & Central America managed network services market is segmented into large enterprises and SMEs. The large enterprises segment is sub-segmented into BFSI, government, IT & telecommunication, manufacturing, media & entertainment, retail & e-commerce, and others. The IT & telecommunication segment registered the largest South & Central America managed network services market share in 2023.

The SMEs segment is sub-segmented into BFSI, government, IT & telecommunication, manufacturing, media & entertainment, retail & e-commerce, and others. The IT & telecommunication segment registered the largest South & Central America managed network services market share in 2023.

Based on end-use vertical, the South & Central America managed network services market is segmented into BFSI, government, IT & telecommunication, manufacturing, media & entertainment, retail & e-commerce, and others. The IT & telecommunication segment held the largest South & Central America managed network services market share in 2023.

Based on country, the South & Central America managed network services market has been categorized into Brazil, Argentina, and the Rest of South & Central America. Brazil dominated the South & Central America managed network services market share in 2023.

Accenture Plc; Cisco Systems Inc; Cognizant Technology Solutions Corp; Fujitsu Ltd; HCL Technologies Ltd; Huawei Investment & Holding Co Ltd; Kyndryl Holdings Inc; NTT Ltd; and Tata Consultancy Services Ltd. are some of the leading companies operating in the South & Central America managed network services market.

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