

South & Central America Industrial Absorbents Market Forecast to 2028 -Regional Analysis by Product Type (Pads, Rolls, Pillows, Booms, Socks, and Others), Type (Universal, Oil-Only, and Hazmat/Chemical), and End-Use Industry (Oil and Gas, Chemical, Food Processing, Healthcare, Automotive, and Others)

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Abstracts

The South & Central America industrial absorbents market is expected to grow from US\$ 182.15 million in 2022 to US\$ 225.65 million by 2028. It is estimated to grow at a CAGR of 3.6% from 2022 to 2028.

Biodegradable Absorbents Drive South & Central America Industrial Absorbents Market

Biocompatibility and degradability are the two main aspects of superabsorbent biodegradable polymers. These materials combine synthetic and renewable raw materials. Superabsorbent materials are essential components in baby diapers. To reduce environmental impact, industrial absorbent manufacturers are focusing on innovations in all-cotton oil absorbents. Biodegradable absorbents are highly popular in the industrial absorbent market since they address the challenges related to microplastic pollution. Companies are focusing on expanding their product offerings to local garages and offshore facilities to solve the problem of oil spills. The companies in the South & Central America industrial absorbents market are also looking for innovative natural materials to develop lightweight absorbents. Industrial absorbents made with natural materials help manufacturing companies comply with environmental regulations. These absorbents are being extensively used to clean hazardous hydrocarbon oil spills in the most environmentally friendly way. Thus, companies in the South & Central America industrial absorbents market are significantly investing in

research and development to develop eco-friendly absorbents that soak petroleum products.

South & Central America Industrial Absorbents Market Overview

The South & Central America industrial absorbents market in South & Central America is subsegmented into Brazil, Argentina, and the Rest of South & Central America. In South & Central America, the demand for industrial absorbents is driven by the high use of industrial absorbents in different industries. Industrial absorbents are widely used in oil & gas, food processing, manufacturing, healthcare, and mining industries in the region. The economic growth of the region is largely dependent on the manufacturing industry, and the emergence of manufacturing sector is expected to fuel the growth of the South & Central America industrial absorbents market over the coming years. Moreover, the growing meat export from the region to other countries is likely to enhance the market growth of industrial absorbents during the forecast period. Further, according to the Association of Oil, Gas and Renewable Energy Companies in Latin America and the Caribbean, countries in South & Central America such as Argentina, Brazil, Colombia, and Venezuela dominate the oil and gas production. According to the US Energy Information Administration, more than 90% of Brazil's oil production is extracted from deepwater oil fields offshore. In addition, Brazil has ~13 billion barrels in oil reserves, which is the second largest in South & Central America after Venezuela. To reduce the impact of oil spills on the environment, governments in South & Central America are complying with safety requirements by increasing the volume of industrial absorbents at the oil processing facilities. These factors are anticipated to bolster the demand for absorbents in South & Central America.

South & Central America Industrial Absorbents Market Revenue and Forecast to 2028 (US\$ Million)

South & Central America Industrial Absorbents Market Segmentation

The South & Central America industrial absorbents market is segmented into product type, type, end-use industry, and country.

Based on product type, the South & Central America industrial absorbents market is segmented into pads, rolls, pillows, booms, socks, and others. In 2022, the booms segment registered a largest share in the South & Central America industrial absorbents market.

Based on type, the South & Central America industrial absorbents market is segmented into universal, oil-only, and hazmat/chemical. In 2022, the hazmat/chemical segment registered a largest share in the South & Central America industrial absorbents market.

Based on end-use industry, the South & Central America industrial absorbents market is segmented into oil and gas, chemical, food processing, healthcare, automotive, and others. In 2022, the oil and gas segment registered a largest share in the South & Central America industrial absorbents market.

Based on country, the South & Central America industrial absorbents market is segmented into Brazil, Argentina, and the Rest of South & Central America. In 2022, Brazil segment registered a largest share in the South & Central America industrial absorbents market.

3M Co, Ansell Ltd, Brady Corp, Decorus Europe Ltd, Meltblown Technologies Inc, and Tolsa SA are the leading companies operating in the South & Central America industrial absorbents market.

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