

South & Central America Humic Acid Market Forecast to 2030 - Regional Analysis - by Form (Dry, and Liquid), and Application (Agriculture, Horticulture, Ecological Bioremediation, Dietary Supplements, and Others)

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Abstracts

The South & Central America humic acid market is expected to grow from US\$ 100.45 million in 2022 to US\$ 215.70 million by 2030. It is estimated to grow at a CAGR of 10.0% from 2022 to 2030.

Rising Demand for Natural Feed Additives Fuels South & Central America Humic Acid Market

There is a growing consumer preference for natural and organic food products, including meat, dairy, and eggs. This shift is driven by concerns about synthetic additives, antibiotics, and hormones in animal feed and their potential impact on human health. Humic acid, being a natural compound derived from organic matter, matches the requirements of consumers seeking natural and organic food products. It helps improve animal digestion and nutrient absorption, leading to better feed conversion and growth rates. It also enhances immune function and reduces the risk of infections in livestock, promoting overall animal health and well-being. As animal farmers aim to optimize productivity while maintaining animal welfare, the demand for feed additives such as humic acid increases. According to the article Humic Substances as a Feed Supplement and the Benefits of Produced Chicken Meat, published by MDPI AG, humic acid enhances the digestibility of animals, absorption of nutrients, and the overall health of the gastrointestinal tract. Furthermore, gut microbiota plays a vital role in animal health and nutrient utilization. Humic acid has been shown to positively influence gut microbiota by promoting the growth of beneficial bacteria and inhibiting the reproduction

of harmful pathogens. This helps maintain a healthy gut environment and can improve feed efficiency and animal performance.

In recent years, the livestock industry in various countries has expanded rapidly with a shift in consumers' diet preferences toward animal proteins. Poultry is perceived as a cost-effective protein source. Population growth, income surge, elevating living standards, and urbanization have been the key factors propelling the demand for meat worldwide. The increasing demand for meat products highlights the need for animal feed and feed additives. Further, animal husbandry is one of the major industries in Brazil. The increasing domestic need for meat stimulates the development of the feed industry in the country. Thus, the rising demand for natural animal feed products in different parts of the world is expected to bolster the humic acid market in the coming years.

South & Central America Humic Acid Market Overview

The humic acid market in South & Central America is segmented into Brazil, Argentina, and the Rest of South & Central America. The food processing and agriculture sectors in the region are among the key contributors to its economic development. Favorable government rules, and an increase in organic farmers boost the market growth. Despite the broad legislations norms in the major countries in the region, certain other countries, including Peru, Colombia, Bolivia, and Venezuela, lack a clear and precise set of laws related to the use of biofertilizers and organic fertilizers. Thus, the demand for humic acid as a major ingredient in organic fertilizers is increasing in the region.

Moreover, due to rising sustainability concerns in South & Central America, humic acid is used in organic farming and significantly used for environmental protection. The humic acid in soil has a natural purification ability for various toxic substances. It is effective to fight against soil erosion. These factors drive the humic acid market growth in South & Central America.

South & Central America Humic Acid Market Revenue and Forecast to 2030 (US\$ Million)

South & Central America Humic Acid Market Segmentation

The South & Central America humic acid market is segmented into form, application, and country.

Based on form, the South & Central America humic acid market is segmented into dry and liquid. The dry segment held a larger South & Central America humic acid market share in 2022.

Based on application, the South & Central America humic acid market is segmented into agriculture, horticulture, ecological bioremediation, dietary supplements, and others. The agriculture segment held the largest South & Central America humic acid market share in 2022.

Based on country, the South & Central America humic acid market has been categorized into Brazil, Argentina, and the Rest of South & Central America. Brazil dominated the South & Central America humic acid market in 2022.

Agricultural and Mining Development SA, Humic Growth Solutions Inc, Humintech GmbH, The Andersons Inc, MYCSA Ag Inc, and Grow More Inc. are some of the leading companies operating in the humic acid market in the region.

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