

South & Central America Glucose Monitoring Devices Market Forecast to 2030 - Regional Analysis - By Type (Continuous Glucose Monitoring Devices and Self-Glucose Monitoring Devices), Application (Type 1 Diabetes and Type 2 Diabetes), Testing Type (Fingertip Testing and Alternate Site Testing), and End User (Healthcare Settings and Self/Homecare)

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Abstracts

The South & Central America glucose monitoring devices market is expected to grow from US\$ 1,245.06 million in 2022 to US\$ 2,795.05 million by 2030. It is estimated to grow at a CAGR of 10.6% from 2022 to 2030.

Rapid Technological Advancements in Glucose Monitoring Devices Fuel South & Central America Glucose Monitoring Devices Market

Products with advanced technologies offer more effective benefits in diabetes treatment. As the prevalence of diabetes increases worldwide, the demand for more products with advancements also accelerates. Thus, researchers have been carrying out research activities resulting in product innovations over the years. There are many methods to deliver insulin into the body, such as needles, insulin pens, and insulin pumps. Insulin pumps are small, computerized diabetes management devices connected with a cannula under the skin to deliver a slow, continuous insulin level. The individual can control the program depending on the requirements. Optimal diabetes management depends on accurate glucose monitoring devices. The increasing advancements in glucose monitoring devices have resulted in smaller required blood volumes with improved accuracy. The ability to transfer data between the blood glucose meter and glucose monitoring devices has also been improved. The increasing

advancements in blood glucose monitoring technology have improved accuracy, smaller required blood volumes, and the ability to transfer data between the blood glucose meter and glucose monitoring devices. In June 2022, Abbott announced a new bio wearable that continuously monitors glucose and ketone levels in one sensor. Thus, the technological advancements coupled with the increasing influx of new products are expected to propel the market growth over the forecast years.

South & Central America Glucose Monitoring Devices Market Overview

The South & Central America glucose monitoring devices market has been segmented into the Brazil, Argentina, and Rest of South & Central America. The market growth in South & Central America is high attributed to the big pool of diabetic population in the country. South Africa holds second largest share in terms of continuous glucose monitoring owing to high prevalence of diabetes in the country. The aforementioned factors are responsible for influential growth of glucose monitoring devices market in the South & Central America region.

South & Central America Glucose Monitoring Devices Market Revenue and Forecast to 2030 (US\$ Million)

South & Central America Glucose Monitoring Devices Market Segmentation

The South & Central America glucose monitoring devices market is segmented into type, application, testing site, end- user, and country.

Based on type, the South & Central America glucose monitoring devices market is segmented into continuous glucose monitoring devices and self-glucose monitoring devices. The continuous glucose monitoring devices segment held a larger share of the South & Central America glucose monitoring devices market in 2022.

Based on application, the South & Central America glucose monitoring devices market is segmented into type 1 diabetes and type 2 diabetes. The type 2 diabetes segment held a larger share of the South & Central America glucose monitoring devices market in 2022.

Based on testing site, the South & Central America glucose monitoring devices market is segmented into fingertip testing and alternate site testing. The fingertip testing segment held a larger share of the South & Central America glucose monitoring devices market in 2022.

Based on end user, the South & Central America glucose monitoring devices market is segmented into healthcare setting and self/homecare. The self/homecare segment held a larger share of the South & Central America glucose monitoring devices market in 2022.

Based on country, the South & Central America glucose monitoring devices market is segmented into Brazil, Argentina, and the Rest of South & Central America. Brazil dominated the South & Central America glucose monitoring devices market in 2022.

B. Braun SE, F. Hoffmann-La Roche Ltd, Medtronic Plc, Abbott Laboratories, Ypsomed Holding AG, and GE HealthCare Technologies Inc are some of the leading companies operating in the South & Central America glucose monitoring devices market.

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