

South & Central America Flame Retardants Market Forecast to 2031 - Regional Analysis - by Type [Halogenated (Bromine-Based and Chlorine-Based) and Halogen-Free (Phosphorus-Based, Aluminum Hydroxide, Magnesium Hydroxide, and Others)] and End-Use Industry (Building and Construction, Automotive and Transportation, Electrical and Electronics, Textiles, and Others)

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Abstracts

The South & Central America flame retardants market was valued at US\$ 78.26 million in 2023 and is expected to reach US\$ 101.88 million by 2031; it is estimated to register a CAGR of 3.4% from 2023 to 2031.

Advancements in Flame Retardant Technologies Fuel South & Central America Flame Retardants Market

Advancements in flame retardant technologies are poised to provide significant growth opportunities for the market by addressing safety concerns and meeting stringent regulatory standards. In addition, nanomaterials offer significant improvements in fire resistance and safety. Incorporating nanoparticles such as nano clays, carbon nanotubes, and graphene into traditional flame retardant formulations can enhance the material's ability to withstand high temperatures and prevent the spread of flames. These advanced nanomaterials can create a protective barrier when exposed to heat, thereby improving the overall effectiveness of flame retardants without the need for higher loading levels of potentially harmful chemicals. In addition, the benefits of nanomaterials extend beyond just enhancing fire resistance. They can also improve the

mechanicals, making them more suitable for various applications across different industries. For instance, in the electronics industry, nanomaterial-based flame retardants can be used to develop lighter and more efficient components that are better at dissipating heat and less prone to fire hazards. This is particularly crucial owing to the growing traction of compact and powerful electronic devices.

Nanomaterials can also be integrated into building materials such as insulation, coatings, and structural components for enhancing fire safety while improving strength and energy efficiency. Additionally, the environmental advantages of nanomaterial-based flame retardants are significant. These materials often require lower quantities to achieve the same or better fire-resistance properties compared to traditional flame retardants, reducing the overall environmental impact. The advancements in flame retardant technologies through the use of nanomaterials not only address the safety and regulatory challenges associated with conventional flame retardants but also enhance the performance and sustainability of flame-resistant products. This creates significant growth opportunities for the flame retardants market as industries seek to adopt these cutting-edge solutions to meet evolving safety standards and consumer expectations.

South & Central America Flame Retardants Market Overview

According to the report by the Brazilian Association of Automotive Vehicle Manufacturers, in Brazil, the production of automobiles grew by 11.4%, and the sales increased by 10.9% from February to March 2022. In 2022, Audi AG invested US\$ 19.2 million to restart production at its plant in Parana, Brazil, registering a capacity of 4,000 vehicles per year. Several economies in the region are focused on the development of electric vehicle infrastructure. In February 2023, Argentina's Federal Energy Department issued a resolution designed to support the growth of the low-emission vehicle industry. According to the Association of Automotive Manufacturers, 7,846 units of vehicles powered by alternative energies were patented in Argentina in 2022. Flame-retardant polymer compounds are used in the manufacturing of electric vehicles. Flame-retardant plastics are also used in cable-sheathings, connectors, electric switches, and battery components. Thus, the growing automotive industry in South & Central America propels the demand for automotive components and materials, which drives the flame retardants market growth in the region.

South & Central America Flame Retardants Market Revenue and Forecast to 2031 (US\$ Million)

South & Central America Flame Retardants Market Segmentation

The South & Central America flame retardants market is categorized into type, end-use industry, and country.

By type, the South & Central America flame retardants market is bifurcated into halogenated and halogen-free. In addition, halogenated is sub segmented into bromine-based and chlorine-based, and halogen-free is sub segmented into phosphorus-based, aluminum hydroxide, magnesium hydroxide, and others. The halogenated segment held a larger share of the South & Central America flame retardants market share in 2023.

In terms of end-use industry, the South & Central America flame retardants market is segmented into building and construction, automotive and transportation, electrical and electronics, textiles, and others. The building and construction segment held the largest share of the South & Central America flame retardants market share in 2023.

Based on country, the South & Central America flame retardants market is segmented into Brazil, Argentina, and the Rest of South & Central America. Brazil segment held the largest share of South & Central America flame retardants market in 2023.

ADEKA CORPORATION; AIR WATER INC; Albemarle Corp; Alpha Calcit F?llstoff GmbH & Co. KG; Avient Corp; BASF SE; Celanese Corp; Clariant AG; Domo Chemicals GmbH; Georg Nordmann.'; Greenchemicals S.r.l.; ICL Group Ltd' Italmatch Chemicals S.p.A; J.M. Huber Corporation' Konoshima Chemical Co., Ltd.; Lanxess AG; Marubeni Corp; Nabaltec AG; RTP Company; and THOR Group Ltd are among the leading companies operating in the South & Central America flame retardants market.

Reason to buy

Save and reduce time carrying out entry-level research by identifying the growth, size, leading players, and segments in the South & Central America flame retardants market.

Highlights key business priorities to assist companies to realign their business strategies.

The key findings and recommendations highlight crucial progressive industry trends in the South & Central America flame retardants market , thereby allowing players across the value chain to develop effective long-term strategies.

Develop/modify business expansion plans by using substantial growth offering developed and emerging markets.

Scrutinize in-depth South & Central America market trends and outlook coupled with the factors driving the South & Central America flame retardants market, as well as those hindering it.

Enhance the decision-making process by understanding the strategies that underpin commercial interest with respect to client products, segmentation, pricing, and distribution.

The List of Companies - South & Central America Flame Retardants Market

ADEKA CORPORATION

AIR WATER INC

Albemarle Corp

Alpha Calcit F?llstoff GmbH & Co. KG

Avient Corp

BASF SE

Celanese Corp

Clariant AG

Domo Chemicals GmbH

Georg Nordmann

Greenchemicals S.r.l

ICL Group Ltd

Italmatch Chemicals S.p.A

J.M. Huber Corporation

Konoshima Chemical Co., Ltd.

Lanxess AG

Marubeni Corp

Nabaltec AG

RTP Company

THOR Group Ltd

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