

South & Central America Endoscopy Procedures Market Forecast to 2030 – Regional Analysis – By Procedures [Endoscopic Retrograde Cholangiopancreatography (ERCP), Endoscopic Submucosal Dissection (ESD), Peroral Endoscopic Myotomy (POEM), Endoscopic Ultrasound (EUS), Interventional Pulmonology and Laparoscopy, Arthroscopy and Bronchoscopy, Colonoscopy and Colposcopy, Proctoscopy and Thoracoscopy, and Others], Offering [Endoscopes, ERCP Accessories, Head positioner and Endotherapy Injection Needles, Sampling Device and Device Clip and Electrosurgical Knife, Endoscopic Ultrasound (EUS) Guided Devices, Guidewire, Forceps, Snare, Irrigation/Insufflation tubing systems, Probes, Hemostasis Clip, Polyp Traps, Single-Use Valves , Trocar sleeves and Tissue Scissors and Cutters, Retrieval Devices, and Others (Kits/Stents/Energy Devices/ Transport pad/Cleaning Brush/OT Lights, etc.)], Product Type (Disposable and Reusable), and End User (Hospitals and Clinics, Ambulatory Surgical Centres, Diagnostic Laboratories, and Others)

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Abstracts

The South & Central America endoscopy procedures market is expected to grow from US\$ 13,087.30 million in 2022 to US\$ 22,611.24 million by 2030. It is estimated to grow at a CAGR of 7.1% from 2022 to 2030.

Use of Artificial Intelligence (AI) in Gastroenterology Fuel to the South & Central America Endoscopy Procedures Market

The application of artificial intelligence (AI) in gastrointestinal (GI) endoscopy is drawing a great amount of attention because it has the potential to improve the quality of endoscopy at all levels, compensating for human errors and limitations by bringing more accuracy, consistency, and higher speed. It will make a breakthrough and a big revolution in the development of GI endoscopy. AI has the advantage of limiting inter-operator variability. It can compensate for the limited experience of novice endoscopists and the errors of even the most experienced endoscopists. Over the past four decades, the incidence of esophageal adenocarcinoma (EAC) has risen rapidly due to the increasingly prevalent excess body weight. AI assistance shows promising results in terms of improving the detection and diagnosis of esophageal adenocarcinoma (EAC), thus, reducing the mortality and morbidity related to this type of malignancy with a poor prognosis when diagnosed at an advanced stage. The CAG AI SIG has an open model inviting new members, and AI researchers to maximize this novel technology's potential in improving endoscopy quality and patient outcomes. Ibex Medical Analytics, a pioneer in AI-powered cancer diagnostics, developed the world's first artificial intelligence (AI) platform to detect cancer. Its AI algorithms analyze images of biopsies and can pinpoint their location and grade the tumor. These results help pathologists diagnose gastric cancer accurately. Galen Gastric is an integrated diagnostics and quality control solution that supports pathologists in the detection of gastric cancer, dysplasia, H. pylori, and other important clinical findings. Thus, such development of AI-based endoscopes for cancer diagnostics are likely to introduce new trends in the endoscopy procedure market during the forecast period

South & Central America Endoscopy Procedures Market Overview

The endoscopic procedures market in South & Central America is segmented into Brazil, Argentina, and the Rest of South & Central America. The region is expected to witness a moderate growth rate of 7.1% from 2022 to 2030. Brazil held the largest market share in the region.

South & Central America Endoscopy Procedures Market Revenue and Forecast to 2030 (US\$ Million)

South & Central America Endoscopy Procedures Market Segmentation

The South & Central America endoscopy procedures market is segmented into procedure, offering, product type, and end user.

Based on procedure, the South & Central America endoscopy procedures market is segmented into endoscopic retrograde cholangiopancreatography (ERCP), endoscopic submucosal dissection (ESD), peroral endoscopic myotomy (POEM), endoscopic ultrasound (EUS), interventional pulmonology and laparoscopy, arthroscopy and bronchoscopy, colonoscopy and colposcopy, proctoscopy and thoracoscopy, and others. The others segment held the largest share of the South & Central America endoscopy procedures market in 2022.

Based on offering, the South & Central America endoscopy procedures market is segmented endoscopes, ERCP accessories, visualization system, head positioner and endotherapy injection needles, sampling device and device clip and electrosurgical knife, endoscopic ultrasound guided devices, guidewire, forceps, snare, irrigation/insufflation tubing systems, probes, hemostats clip, polyps' traps, single-use valves, trocar sleeves and tissue scissors and cutters, retrieval devices, and others. The endoscopes segment held the largest share of the South & Central America endoscopy procedures market in 2022.

Based on product type, the South & Central America endoscopy procedures market is bifurcated into disposable and reusable. The reusable segment held a larger share of the South & Central America endoscopy procedures market in 2022.

Based on end user, the South & Central America endoscopy procedures market is segmented into hospitals and clinics, ambulatory surgical centres, diagnostic laboratories, and others. The hospitals and clinics segment held the largest share of the South & Central America endoscopy procedures market in 2022.

Based on country, the South & Central America endoscopy procedures market is segmented into the Brazil, Argentina, and the Rest of South & Central America. The Brazil dominated the South & Central America endoscopy procedures market in 2022.

Stryker Corp; Smith & Nephew Plc; Arthrex Inc; Olympus Corp; and Boston Scientific

Corp are some of the leading companies operating in the South & Central America endoscopy procedures market.

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Figure 58. Rest of South & Central America Endoscopy Procedures Market - Revenue and Forecast to 2030 (US\$ Million)

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