

# **South & Central America Electronic Data Interchange (EDI) Market Forecast to 2030 – Regional Analysis – by Component (Solution, Services), Type (Direct EDI, EDI via AS2, EDI via VAN, Mobile EDI, Web EDI, EDI Outsourcing, Others), and Industry (BFSI, Retail and Consumer Goods, Healthcare, IT and Telecommunication, Transportation and Logistics, Others)**

<https://marketpublishers.com/r/S1B6AA590E11EN.html>

Date: January 2024

Pages: 77

Price: US\$ 3,550.00 (Single User License)

ID: S1B6AA590E11EN

## **Abstracts**

The South & Central America electronic data interchange (EDI) market was valued at US\$ 684.31 million in 2022 and is expected to reach US\$ 1,123.31 million by 2030; it is estimated to grow at a CAGR of 6.4% from 2022 to 2030.

**Growing Adoption of EDI Outsourcing Services Fuels the South & Central America Electronic Data Interchange (EDI) Market.**

The outsourcing of the EDI program is done via managed services by managing and implementing an EDI platform for a third-party provider. Outsourcing necessitates the organizations to access a wide range of abilities and capital investment of the hardware and software. Several companies are actively focusing on integrating EDI with their back-office systems, including an ERP system that helps achieve the demand for internal resources. Furthermore, the adoption of the managed services approach to EDI has become popular among organizations. The implementation of EDI outsourcing is more engaging than outsourcing across other areas of the IT industry. The significant aim of EDI outsourcing is to reduce the cost of investing in infrastructure by ensuring access to the right level of skills for delivering services to the customer. The

implementation of EDI outsourcing offers various benefits such as provide access to the latest technology, gets connected with the external systems, and provide access to the value-added services to permit the user to trade globally. The EDI enhances business agility by allowing users to quickly enter new markets and boost business productivity by supplying further and advanced information related to performance, the supply chain, and the business partners. Therefore, the growing demand for EDI outsourcing services, is expected to create an opportunity for the growth of the electronic data interchange (EDI) market.

## South & Central America Electronic Data Interchange (EDI) Market Overview

The EDI market in SAM is segmented into Brazil, Argentina, and the Rest of SAM. As per GSMA, it is estimated that 75% of the region's population would subscribe to mobile services by 2025. Pertaining to the growing IT industry, retail, and logistics industries in countries such as Brazil, Argentina, and Chile, the integration of EDI is projected to grow significantly. Factors such as better internet access facilities will likely boost EDI solutions and services adoption in the countries above. The national and state tax authorities increasingly use consolidated models, technology integration, and favorable legislation to enhance their fiscal models. These models are increasingly adopted in countries such as Colombia and Costa Rica. In addition, the advantages offered by EDI solutions, such as reduced costs, improved business management, prevention of tax fraud/evasion, and efficient monitoring of financial transactions, are further driving the adoption of EDI software in B2B, B2C, and B2G transactions in various SAM countries. Hence, the growth of e-invoicing in SAM is driven by public sector initiatives.

## South & Central America Electronic Data Interchange (EDI) Market Revenue and Forecast to 2030 (US\$ Million)

## South & Central America Electronic Data Interchange (EDI) Market Segmentation

The South & Central America electronic data interchange (EDI) market is segmented based on component, type, industry, and country.

Based on component, the South & Central America electronic data interchange (EDI) market is bifurcated into solution and services. The solution segment held a larger South & Central America electronic data interchange (EDI) market share in 2022.

In terms of type, the South & Central America electronic data interchange (EDI) market

is categorized into direct EDI, EDI via AS2, EDI via VAN, mobile EDI, web EDI, EDI outsourcing, and others. The EDI via AS2 segment held the largest South & Central America electronic data interchange (EDI) market share in 2022.

By industry, the South & Central America electronic data interchange (EDI) market is segmented into BFSI, retail and consumer goods, healthcare, IT and telecommunication, transportation and logistics, and others. The retail and consumer goods segment held the largest South & Central America electronic data interchange (EDI) market share in 2022.

Based on country, the South & Central America electronic data interchange (EDI) market is categorized into Brazil, Argentina, and the Rest of South & Central America. Brazil dominated the South & Central America electronic data interchange (EDI) market in 2022.

Comarch SA, EDICOM, International Business Machines Corp, Optum Inc, and The Descartes Systems Group Inc are some of the leading companies operating in the South & Central America electronic data interchange (EDI) market .

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