

South & Central America Electronic Contract Assembly Market Forecast to 2028 –Regional Analysis – by Service (Electronic Design & Engineering, Electronic Assembly, and Electronic Manufacturing); and End User (Aerospace, Industrial/Automation, Semiconductor/Robotics, IT & Telecom, and Others)

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Abstracts

The electronic contract assembly market in South & Central America is expected to grow from US\$ 8,808.74 million in 2023 to US\$ 11,575.41 million by 2028. It is estimated to grow at a CAGR of 5.6% from 2023 to 2028.

Rising Penetration of 5G Fuels South & Central America Electronic Contract Assembly Market

The growing advancement of telecommunication networks is bringing higher speeds, better reliability, and lower latency. Various key players are enhancing the 5G infrastructure in developing countries. This 5G telecommunication network is the key enabler of applications such as intelligent automation, smart manufacturing, and connected mobility. Moreover, the growing 5G infrastructure is propelling the demand for new smartphones. The smartphone manufacturing industry is one of the industries witnessing a growing number of outsourcing electronic manufacturing contracts. Thus, rising number of smartphones, smart manufacturing, and intelligent automation owing to increasing penetration of the 5G network is expected to offer lucrative opportunities for the electronic contract assembly market.

South & Central America Electronic Contract Assembly Market Overview

The electronic contract assembly market in South America is segmented into Brazil, Argentina, and the rest of (SAM). The electronic automation industry in this region is proliferating with the increasing demand for automation solutions across sectors such as healthcare, consumer electronics, and manufacturing. Argentina, Chile, Brazil, Colombia, etc., are significant players in the electronics automation industry. Consumer electronics manufacturing plants require automation in assembly, packaging, and testing facilities. Automation solutions are needed in the electronic manufacturing industry to improve productivity and product quality. In March 2021, Nokia and WEG Brazil Launched WEG/V2COM project to accelerate the development of Industry 4.0 solutions with 5G Standalone Private Wireless using the Nokia Digital Automation Cloud (DAC) platform. Further, in March 2021, Nestle's confectionary factories were equipped with ABB's Safe Move collaborative robot technology to enhance employee safety while increasing efficiency. Therefore, the progress of the automation industry favors the growth of the electronic contract assembly market in South America.

South & Central America Electronic Contract Assembly Market Revenue and Forecast to 2028 (US\$ Million)

South & Central America Electronic Contract Assembly Market Segmentation

The South & Central America electronic contract assembly market is segmented into service, end user, and country.

Based on services, the South & Central America electronic contract assembly market is segmented into electronic design & engineering, electronic assembly, and electronic manufacturing. The electronic manufacturing segment registered the largest South & Central America electronic contract assembly market share in 2023.

Based on end user, the South & Central America electronic contract assembly market is segmented into aerospace, industrial/automation, semiconductor/robotics, IT and telecom, and others. the others segment held the largest South & Central America electronic contract assembly market share in 2023.

Based on country, the South & Central America electronic contract assembly market has been categorized into Brazil, Argentina, and the Rest of South & Central America. Brazil dominated the South & Central America electronic contract assembly market share in 2023.

Benchmark Electronics Inc; Celestica Inc; Flex Ltd; and Jabil Inc are the leading

companies operating in the electronic contract assembly market in the region.

Contents

1. INTRODUCTION

- 1.1 Study Scope
- 1.2 The Insight Partners Research Report Guidance
- 1.3 Market Segmentation

2. KEY TAKEAWAYS

3. RESEARCH METHODOLOGY

- 3.1 Coverage
- 3.2 Secondary Research
- 3.3 Primary Research

4. SOUTH & CENTRAL AMERICA ELECTRONIC CONTRACT ASSEMBLY MARKET LANDSCAPE

- 4.1 Market Overview
- 4.2 PEST Analysis
 - 4.2.1 SAM
- 4.3 Ecosystem Analysis
- 4.4 Expert Opinions

5. SOUTH & CENTRAL AMERICA ELECTRONIC CONTRACT ASSEMBLY MARKET – KEY MARKET DYNAMICS

- 5.1 Market Drivers
 - 5.1.1 Growth of Semiconductor Industry
 - 5.1.2 Integration of Advanced Technologies in Electronic Manufacturing
- 5.2 Market Restraints
 - 5.2.1 Growing Concerns About Information Leaks and Intellectual Property Theft, and Instability
- 5.3 Market Opportunities
 - 5.3.1 Rising Penetration of 5G
- 5.4 Future Trends
 - 5.4.1 Shift Toward Electric Vehicles (EVs)

5.5 Impact Analysis of Drivers and Restraints

6. ELECTRONIC CONTRACT ASSEMBLY MARKET – SOUTH & CENTRAL AMERICA MARKET ANALYSIS

6.1 South & Central America Electronic Contract Assembly Market Overview:

6.1.1 South & Central America Electronic Contract Assembly Market Revenue Forecast and Analysis

7. SOUTH & CENTRAL AMERICA ELECTRONIC CONTRACT ASSEMBLY MARKET REVENUE AND FORECAST TO 2028 – SERVICE

7.1 Overview

7.2 Electronic Design And Engineering

7.2.1 Overview

7.2.2 Electronic Design And Engineering: South & Central America Electronic Contract Assembly Market Revenue and Forecast to 2028 (US\$ Million)

7.3 Electronic Assembly

7.3.1 Overview

7.3.2 Electronic Assembly: South & Central America Electronic Contract Assembly Market Revenue and Forecast to 2028 (US\$ Million)

7.4 Electronic Manufacturing

7.4.1 Overview

7.4.2 Electronic Manufacturing: South & Central America Electronic Contract Assembly Market Revenue and Forecast to 2028 (US\$ Million)

8. SOUTH & CENTRAL AMERICA ELECTRONIC CONTRACT ASSEMBLY MARKET REVENUE AND FORECAST TO 2028 – END-USER

8.1 Overview

8.2 South & Central America Electronic Contract Assembly Market, By End-User (2022 & 2028)

8.3 Aerospace

8.3.1 Overview

8.3.2 Aerospace: South & Central America Electronic Contract Assembly Market Revenue and Forecast to 2028 (US\$ Million)

8.4 Industrial/Automation

8.4.1 Overview

8.4.2 Industrial/Automation: South & Central America Electronic Contract Assembly

Market Revenue and Forecast to 2028 (US\$ Million)

8.5 Semiconductor/Robotics

8.5.1 Overview

8.5.2 Semiconductor/Robotics: South & Central America Electronic Contract Assembly

Market Revenue and Forecast to 2028 (US\$ Million)

8.6 IT and Telecom

8.6.1 Overview

8.6.2 IT and Telecom: South & Central America Electronic Contract Assembly Market

Revenue and Forecast to 2028 (US\$ Million)

8.7 Others

8.7.1 Overview

8.7.2 Others: South & Central America Electronic Contract Assembly Market Revenue and Forecast to 2028 (US\$ Million)

9. SOUTH & CENTRAL AMERICA ELECTRONIC CONTRACT ASSEMBLY MARKET –COUNTRY ANALYSIS

9.1 SAM: Electronic Contract Assembly Market

9.1.1 SAM: Electronic Contract Assembly Market, by Key Country

9.1.1.1 Brazil: Electronic Contract Assembly Market – Revenue and Forecast to 2028 (US\$ Million)

9.1.1.1.1 Brazil: Electronic Contract Assembly Market, By Service

9.1.1.1.2 Brazil: Electronic Contract Assembly Market, by End-User

9.1.1.2 Argentina: Electronic Contract Assembly Market – Revenue and Forecast to 2028 (US\$ Million)

9.1.1.2.1 Argentina: Electronic Contract Assembly Market, By Service

9.1.1.2.2 Argentina: Electronic Contract Assembly Market, by End-User

9.1.1.3 Rest of SAM: Electronic Contract Assembly Market – Revenue and Forecast to 2028 (US\$ Million)

9.1.1.3.1 Rest of SAM: Electronic Contract Assembly Market, By Service

9.1.1.3.2 Rest of SAM: Electronic Contract Assembly Market, by End-User

10. INDUSTRY LANDSCAPE

10.1 Overview

11. COMPANY PROFILES

11.1 Benchmark Electronics Inc

- 11.1.1 Key Facts
- 11.1.2 Business Description
- 11.1.3 Products and Services
- 11.1.4 Financial Overview
- 11.1.5 SWOT Analysis
- 11.1.6 Key Developments
- 11.2 Celestica Inc
- 11.2.1 Key Facts
- 11.2.2 Business Description
- 11.2.3 Products and Services
- 11.2.4 Financial Overview
- 11.2.5 SWOT Analysis
- 11.2.6 Key Developments
- 11.3 Jabil Inc
- 11.3.1 Key Facts
- 11.3.2 Business Description
- 11.3.3 Products and Services
- 11.3.4 Financial Overview
- 11.3.5 SWOT Analysis
- 11.3.6 Key Developments
- 11.4 Flex Ltd
- 11.4.1 Key Facts
- 11.4.2 Business Description
- 11.4.3 Products and Services
- 11.4.4 Financial Overview
- 11.4.5 SWOT Analysis
- 11.4.6 Key Developments

12. APPENDIX

- 12.1 About The Insight Partners
- 12.2 Word Index

List Of Tables

LIST OF TABLES

Table 1. South & Central America Electronic Contract Assembly Market Revenue and Forecast to 2028 (US\$ Million)

Table 2. Brazil: Electronic Contract Assembly Market, By Service – Revenue and Forecast to 2028 (US\$ Million)

Table 3. Brazil: Electronic Contract Assembly Market, by End-User – Revenue and Forecast to 2028 (US\$ Million)

Table 4. Argentina: Electronic Contract Assembly Market, By Service – Revenue and Forecast to 2028 (US\$ Million)

Table 5. Argentina: Electronic Contract Assembly Market, by End-User – Revenue and Forecast to 2028 (US\$ Million)

Table 6. Rest of SAM: Electronic Contract Assembly Market, By Service – Revenue and Forecast to 2028 (US\$ Million)

Table 7. Rest of SAM: Electronic Contract Assembly Market, by End-User – Revenue and Forecast to 2028 (US\$ Million)

Table 8. List of Abbreviation

List Of Figures

LIST OF FIGURES

- Figure 1. South & Central America Electronic Contract Assembly Market Segmentation
- Figure 2. South & Central America Electronic Contract Assembly Market Segmentation – By Country
- Figure 3. South & Central America Electronic Contract Assembly Market Overview
- Figure 4. South & Central America Electronic Contract Assembly Market, by Service
- Figure 5. South & Central America Electronic Contract Assembly Market, by End-User
- Figure 6. South & Central America Electronic Contract Assembly Market, by Country
- Figure 7. SAM – PEST Analysis
- Figure 8. South & Central America Electronic Contract Assembly Market – Ecosystem Analysis
- Figure 9. South & Central America Electronic Contract Assembly Market: Impact Analysis of Drivers and Restraints
- Figure 10. South & Central America Electronic Contract Assembly Market Revenue Forecast and Analysis (US\$ Million)
- Figure 11. South & Central America Electronic Contract Assembly Market, By Service (2022 & 2028)
- Figure 12. Electronic Design And Engineering: South & Central America Electronic Contract Assembly Market Revenue and Forecast to 2028 (US\$ Million)
- Figure 13. Electronic Assembly: South & Central America Electronic Contract Assembly Market Revenue and Forecast to 2028 (US\$ Million)
- Figure 14. Electronic Manufacturing: South & Central America Electronic Contract Assembly Market Revenue and Forecast to 2028 (US\$ Million)
- Figure 15. South & Central America Electronic Contract Assembly Market, By End-User (2022 & 2028)
- Figure 16. Aerospace: South & Central America Electronic Contract Assembly Market Revenue and Forecast to 2028 (US\$ Million)
- Figure 17. Industrial/Automation: South & Central America Electronic Contract Assembly Market Revenue and Forecast to 2028 (US\$ Million)
- Figure 18. Semiconductor/Robotics: South & Central America Electronic Contract Assembly Market Revenue and Forecast to 2028 (US\$ Million)
- Figure 19. IT and Telecom: South & Central America Electronic Contract Assembly Market Revenue and Forecast to 2028 (US\$ Million)
- Figure 20. Others: South & Central America Electronic Contract Assembly Market Revenue and Forecast to 2028 (US\$ Million)
- Figure 21. SAM: Electronic Contract Assembly Market Revenue Share, by Key Country

(2022 & 2028)

Figure 22. Brazil: Electronic Contract Assembly Market – Revenue and Forecast to 2028 (US\$ Million)

Figure 23. Argentina: Electronic Contract Assembly Market – Revenue and Forecast to 2028 (US\$ Million)

Figure 24. Rest of SAM: Electronic Contract Assembly Market – Revenue and Forecast to 2028 (US\$ Million)

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