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South & Central America Electromechanical Joining Servo Press Market Report (2021-2031) by Scope, Segmentation, Dynamics, and Competitive Analysis

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Abstracts

The South & Central America Electromechanical Joining Servo Press Market size is expected to reach US$ 12.63 million by 2031 from US$ 9.04 million in 2023. The market is estimated to record a CAGR of 4.3% from 2023-2031.

Executive Summary and South & Central America Electromechanical Joining Servo Press Market Analysis:

Brazil and Argentina are among the major countries in the electromechanical joining servo press market in South America. The market growth is attributed to rising industrialization, along with a surge in government investments in the automotive, electronics, and energy and power sectors. Rapid industrialization and urban population growth boost the demand for various goods and services. This has increased the establishment of manufacturing facilities in the abovementioned industries, positively influencing the use of electromechanical joining servo press in joining operations. Several companies are investing in countries in South America to promote industrial development. In March 2024, Stellantis, a multinational automotive manufacturing corporation, announced an investment of US$ 6.08 billion for the expansion and production of automotive products from 2025 to 2030 in South America. This long-term strategic investment was made to develop the automotive industry in Brazil and South America. Such investments are expected to fuel the demand for electromechanical joining servo presses in the coming years.

South & Central America Electromechanical Joining Servo Press Market Segmentation Analysis:

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Key segments that contributed to the derivation of the electromechanical joining servo press market analysis are stroke and application.

By stroke, the electromechanical joining servo press market is segmented into upto 100 mm, 101-200 mm, 201-400 mm, 401-600 mm, and above 601 mm. The 101-200 held the largest share of the market in 2023.

By application, the electromechanical joining servo press market is segmented into automotive industry, electric and electronic industry, medical device manufacturing, and others. The automotive industry held the largest share of the market in 2023.

South & Central America Electromechanical Joining Servo Press Market Outlook

Electromechanical joining systems offer maximum energy efficiency, reduce CO2 emissions, and significantly reduce operating costs. The use of electromechanical joining servo presses in joining operations is becoming increasingly popular compared to the traditional hydraulic systems owing to their energy-saving benefits and forming capabilities. Reducing energy consumption and material waste contributes to CO2 reduction and helps manufacturers achieve a balance between carbon emission and absorption. Manufacturers in the automotive, aerospace, electrical, medical devices, and consumer electronics industries have benefited from the automation of mass production and the associated efficiency gains. Consumers, OEMs, and government across the globe are demanding more sustainable production processes in the entire value chain, and a product's ecological footprint is becoming an important factor for buyers. Also, government incentives aimed at promoting the adoption of sustainable production processes is fueling the demand for electromechanical servo presses which in turn have increased investments by the companies. These systems help reduce energy consumption without decreasing the quality of the products. Thus, the growing demand for energy efficiency during the manufacturing processes is expected to create opportunities in the electromechanical joining servo press market during the forecast period .

South & Central America Electromechanical Joining Servo Press Market Country Insights

Based on country, the South & Central America electromechanical joining servo press market comprises Brazil, Argentina, and the Rest of South & Central America. The Rest of South & Central America held the largest share in 2023.

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Chile, Colombia, Peru, and Guyana are among the major countries in the electromechanical joining servo press market in the Rest of South America. These countries are investing in the manufacturing and construction sectors to boost their economic landscapes. The rise in demand for electromechanical joining servo presses from automotive production, medical devices manufacturing, and electronics equipment manufacturing is anticipated to boost the market growth during the forecast period. In addition, the electromechanical joining servo presses are often used in the automotive industry; for example, for New Energy Vehicles (NEV), engine and transmission assembly, steering systems, chassis, brakes, and injection pumps. Other important areas of application are the medical device industry, the electronics and household appliances industry, and try and power tools. Therefore, the rise in the adoption of electromechanical joining servo presses in joining operations in automotive part manufacturing is expected to fuel the market growth in the coming years. Other sectors contributing to the growth of the electromechanical joining servo press market are automotive, medical devices, electronics, domestic appliances, and power tools manufacturing.

South & Central America Electromechanical Joining Servo Press Market Company Profiles

Some of the key players operating in the market include RARUK Automation Ltd, Kistler Group, JANOME Corporation, IAI Industrieroboter GmbH, CORETEC Inc, Dai-ichi Dentsu Ltd, Bosch Rexroth AG, SCHMIDT Technology GmbH, TOX PRESSOTECHNIK GmbH & Co.KG, and PROMESS INC among others. These players are adopting various strategies such as expansion, product innovation, and mergers and acquisitions to provide innovative products to their consumers and increase their market share.

South & Central America Electromechanical Joining Servo Press Market Research Methodology :

The following methodology has been followed for the collection and analysis of data presented in this report:

Secondary Research The research process begins with comprehensive secondary research, utilizing both internal and external sources to gather qualitative and quantitative data for each market. Commonly referenced secondary research sources include, but are not limited to:

Company websites , annual reports, financial statements, broker analyses, and investor

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presentations. Industry trade journals and other relevant publications. Government documents , statistical databases, and market reports. News articles , press releases, and webcasts specific to companies operating in the market. Note: All financial data included in the Company Profiles section has been standardized to USD. For companies reporting in other currencies, figures have been converted to USD using the relevant exchange rates for the corresponding year.

Primary Research The Insight Partners' conducts a significant number of primary interviews each year with industry stakeholders and experts to validate its data analysis, and gain valuable insights. These research interviews are designed to:

Validate and refine findings from secondary research. Enhance the expertise and market understanding of the analysis team. Gain insights into market size, trends, growth patterns, competitive dynamics, and future prospects. Primary research is conducted via email interactions and telephone interviews, encompassing various markets, categories, segments, and sub-segments across different regions. Participants typically include:

Industry stakeholders : Vice Presidents, business development managers, market intelligence managers, and national sales managers External experts : Valuation specialists, research analysts, and key opinion leaders with industry-specific expertise

Reason to buy

Save and reduce time carrying out entry-level research by identifying the growth, size, leading players, and segments in the South & Central America Electromechanical Joining Servo Press Market.

Highlights key business priorities in order to assist companies to realign their business strategies.

The key findings and recommendations highlight crucial progressive industry trends in the South & Central America Electromechanical Joining Servo Press Market, thereby allowing players across the value chain to develop effective long-term strategies.

Develop/modify business expansion plans by using substantial growth offering developed and emerging markets.

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Scrutinize in-depth South & Central America market trends and outlook coupled with the factors driving the South & Central America Electromechanical Joining Servo Press Market, as well as those hindering it.

Enhance the decision-making process by understanding the strategies that underpin commercial interest with respect to client products, segmentation, pricing, and distribution.

Companies

RARUK Automation Ltd

Kistler Group

JANOME Corporation

IAI Industrieroboter GmbH

CORETEC Inc

Dai-ichi Dentsu Ltd

Bosch Rexroth AG

SCHMIDT Technology GmbH

TOX PRESSOTECHNIK GmbH & Co.KG

PROMESS INC

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