

South & Central America Decapping System Market Forecast to 2028 - Regional Analysis - by Type (Manual, Semi-Automated, and Automated), Application (Tubes and Vials), and End User (Pharmaceutical and Biotech Industry, CDMOs/CROs, and Others)

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Abstracts

The South & Central America decapping system market is expected to grow from US\$ 11.62 million in 2022 to US\$ 15.07 million by 2028. It is estimated to grow at a CAGR of 4.4% from 2022 to 2028.

Technological Advancements for Decapping Specimen Collection Tubes Fuels South & Central America Decapping System Market

Various companies are developing innovative technologies for decapping of specimen collection tubes. The Pluggo decapper is one example where an automated system is utilized to safely remove stoppers from the standard vacuum blood collection tubes. Additionally, Aim Lab Automation Technologies (Aim Lab), a pioneer in manufacturing specialist laboratory automation robotics, assists in managing a large number of samples before analysis across industrial and pathological laboratories. The company's Tube Decapper Module is an example of technology used to automate the pre-analytical function of decapping a specimen collection tube to incorporate an in-vitro diagnostic (IVD) analyzer or automation system by eliminating complexity. The Tube Decapper Module is fully electric and compact, designed explicitly for decapping a wide range of sample collection tubes comprising screw caps, push-on caps, and conventional rubber bungs that are generally incapable of decapping through commercially available decappers. BD, Greiner, and Sarsedt are a few manufacturers

that have decapped tubes from Aim Lab. Such technological advancements will provide lucrative opportunities for the decapping system market during the forecast period.

South & Central America Decapping System Market Overview

The South & Central America decapping system market is segmented into Brazil, Argentina, and the Rest of South & Central America. The market growth is attributed to the growing pharmaceutical industries and increasing clinical trials in South & Central America. Brazil is accounted the largest share in the South & Central America decapping system market. Moreover, according to the Brazilian Association of Generic Medicines Industries (Pr?Genlicos) and FarmaBrasil Group (GFB), the country can produce ~75% of the total demand for medicines. This is expected to increase the demand for pharmaceutical intermediates in the country. In addition, the pharmaceutical companies operating in the country associated with FarmaBrasil Group are committed to producing medicines domestically through the Partnerships for Productive Development (PDPs). Thus, such strategic activities to promote domestic production are expected to boost the demand for laboratory instruments, which is likely to fuel the decapping system market growth.

South & Central America Decapping System Market Revenue and Forecast to 2028 (US\$ Million)

South & Central America Decapping System Market Segmentation

The South & Central America decapping system market is segmented into type, application, end user, and country.

Based on type, the South & Central America decapping system market is segmented into manual, semi-automated, and automated. The automated segment held the largest share of the South & Central America decapping system market in 2022.

Based on application, the South & Central America decapping system market is segmented into tubes and vials. The tubes segment held a larger share of the South & Central America decapping system market in 2022.

Based on end user, the South & Central America decapping system market is segmented into pharmaceutical and biotech industry, CDMOs/CROs, and others. The pharmaceutical and biotech industry segment held the largest share of the South &

Central America decapping system market in 2022.

Based on country, the South & Central America decapping system market is segmented into Brazil, Argentina, and the Rest of South & Central America. Brazil dominated the share of the South & Central America decapping system market in 2022.

Hamilton Co, Micronic Holding BV, Sarstedt AG & Co KG, and Thermo Fisher Scientific Inc are some of the leading companies operating in the South & Central America decapping system market.

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