

South & Central America Dairy Flavors Market Forecast to 2028 – COVID-19 Impact and Regional Analysis – by Flavor Profile (Cheese, Butter, Cream, and Others), Form (Liquid, Powder, and Paste), Category (Artificial and Natural), Nature (Dairy-based and Dairy-free), and Application (Bakery and Confectionery; Dairy and Frozen Desserts; Soups and Sauces; Dressings, Dips, and Spreads; Beverages; and Others)

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Abstracts

The South & Central America dairy flavors market is expected to grow from US\$ 153.81 million in 2022 to US\$ 201.24 million by 2028. It is estimated to grow at a CAGR of 4.6% from 2022 to 2028.

Enzyme-Modified Dairy Flavors will be Driving South & Central America Dairy Flavors Market

Enzyme-modified dairy flavors are extracted by treating the milk proteins and lipids with enzymes under controlled temperature and pressure conditions. Enzymes such as lipases and proteinases are used in the enzyme modification process. Dairy flavors manufactured using the enzyme modification process have a stronger flavor than those manufactured using traditional processes. The enzyme modification process also reduces the overall time required for manufacturing the dairy flavors. For instance, traditional cheese manufacturing requires around 1–2 years, whereas enzyme-modified cheese can be manufactured in 3–4 days which is used to manufacture cheese flavors. Enzyme-modified dairy flavors offer an authentic and rich flavor to the food and

beverages, including bakery products, sweet and savory snacks, dairy-based beverages, frozen desserts, soups, and sauces. They also impart consistent flavor, reduce overall fat content, and save production costs and overheads. The rising demand for enzyme-modified dairy flavors for manufacturing various foods and beverages is driving the growth of dairy flavors market.

South & Central America Dairy Flavors Market Overview

The market in South & Central America is segmented into Brazil, Argentina, and the Rest of South & Central America. The continuous developments have positively impacted Brazil and Argentina's economy, which has advanced to a large extent. Dairy flavor is one of the latest food ingredients gaining popularity in South and America market. Growing expenditure on nutritious and tasty food products, increasing disposable income, and rising consumer inclination toward new and improved product offerings are among the key factors driving the SAM dairy flavors market in South America. Moreover, the strong presence of leading players such as Dairy Chem, The Edlong Corporation, and Kerry Group in South & Central America is positively impacting the dairy flavor market growth. The growth of the dairy flavor market in Brazil and Argentina is mainly attributed to the changing lifestyles and the rising preference for functional dairy products. Social media greatly impacts consumer buying behavior in Brazil and Argentina, which further propels the dairy flavor market. The dairy flavor market in South & Central America is relatively small; however, it is growing positively as the consumer base in the region seems to connect well with the dairy flavor concept. In addition, most of the diverse indigenous populations in the region still prefer taste over nutrition; hence, they look for different types of dairy flavors available in the market.

South & Central America Dairy Flavors Market Revenue and Forecast to 2028 (US\$ Million)

South & Central America Dairy Flavors Market Segmentation

The South & Central America dairy flavors market is segmented into flavor profile, category, form, nature, application, and country.

Based on flavor profile, the South & Central America dairy flavors market is segmented into cheese, butter, cream, and others. In 2022, the cheese segment registered a largest share in the South & Central America dairy flavors market.

Based on form, the South & Central America dairy flavors market is segmented into

liquid, powder, and paste. In 2022, the liquid segment registered a largest share in the South & Central America dairy flavors market.

Based on nature, the South & Central America dairy flavors market is bifurcated into dairy-based and dairy-free. In 2022, the dairy-based segment registered a larger share in the South & Central America dairy flavors market.

Based on category, the South & Central America dairy flavors market is bifurcated into artificial and natural. In 2022, the natural segment registered a larger share in the South & Central America dairy flavors market.

Based on application, the South & Central America dairy flavors market is segmented into bakery and confectionery; dairy and frozen desserts; soups and sauces; dressings, dips, and spreads; beverages; and others. In 2022, the bakery and confectionery segment registered a largest share in the South & Central America dairy flavors market.

Based on country, the South & Central America dairy flavors market is segmented into Brazil, Argentina, and the Rest of South & Central America. In 2022, the Rest of South & Central America segment registered a largest share in the South & Central America dairy flavors market.

Givaudan S.A.; Kerry Group; Sensient Technologies Corporation; Symrise; Synergy Flavors; and The Edlong Corporation are the leading companies operating in the South & Central America dairy flavors market.

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