

South & Central America Chilled Food Packaging Market Forecast to 2030 - Regional Analysis - by Material (Plastics, Aluminum, Paper and Paperboard, and Others), Type (Boxes, Tubs and Cups, Cans, Pouches and Bags, and Others), and Application (Supermarket & Dairy Products, Meat and Poultry, Seafood, Fruits and Vegetables, and Others)

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Abstracts

The South & Central America chilled food packaging market is expected to grow from US\$ 741.35 million in 2023 to US\$ 944.16 million by 2030. It is estimated to grow at a CAGR of 3.5% from 2023 to 2030.

Increasing Focus on Sustainability and Eco-Friendly Packaging Fuel South & Central America Chilled Food Packaging Market

Consumers demand safe and low-processed food; thus, chilled food packaging players are making significant changes in packaging solutions. Also, there are growing environmental concerns.

Further, eco-friendly packaging helps protect human health and the environment and maintain natural resources. Ideal packaging material should possess recycling properties, serving as a viable solution for ecological issues. Food service packaging companies are seeking ways to recycle as part of their efforts toward finding sustainable food packaging solutions. Adopting sustainable and eco-friendly packaging solutions allows chilled food packaging companies to differentiate themselves in the market. As consumers become more environmentally conscious, they actively seek brands and products aligning with their values. Sustainable packaging options attract eco-conscious

consumers and help companies stand out among their competitors. For instance, in March 2023, the Hinojosa Packaging Group launched the Foodservice product line covering a portfolio of recyclable primary packaging under the Beverage, Dairy, and Food Container ranges.

Moreover, research for producing a biodegradable packaging material aims to develop eco-friendly packaging materials with recycling, renewable, reusable, and repurposing properties. Thus, a ban on plastic items and mandates for deploying recyclable packaging solutions are anticipated to offer substantial growth opportunities to the industry players in the South & Central America chilled food packaging market .

South & Central America Chilled Food Packaging Market Overview

The South & Central America chilled food packaging market is segmented into Brazil, Argentina, and the Rest of South & Central America. A growing convenient food sector mainly drives the chilled food packaging market growth in the region. Population growth, healthy eating options, and the demand for food away from home fuel the convenient food sector growth in Brazil. Further, the growing online food delivery sector rapidly contributes to increased restaurant sales. All this boosts the demand for different chilled food packaging products in the region.

South & Central America Chilled Food Packaging Market Revenue and Forecast to 2030 (US\$ Million)

South & Central America Chilled Food Packaging Market Segmentation

The South & Central America chilled food packaging market is segmented into material, type, application, and country.

Based on material, the South & Central America chilled food packaging market is segmented into plastic, aluminum, paper and paperboard, and others. The plastic segment held a largest share of the South & Central America chilled food packaging market in 2023.

Based on type, the South & Central America chilled food packaging market is segmented into boxes, tubs and cups, cans, pouches and bags, and others. The pouches and bags segment held the largest share of the South & Central America chilled food packaging market in 2023.

Based on application, the South & Central America chilled food packaging market is segmented into dairy products, meat and poultry, seafood, fruits and vegetables, and others. The meat and poultry segment held the largest share of the South & Central America chilled food packaging market in 2023.

Based on country, the South & Central America chilled food packaging market is segmented into Argentina, Brazil, and the Rest of South & Central America. Brazil dominated the South & Central America chilled food packaging market in 2023.

Mondi Plc, Amcor Plc, Sonoco Products Co, Berry Global Group Inc, WestRock Co, Graphic Packaging Holding Co, Tetra Pak International SA, and Sealed Air Corp are some of the leading companies operating in the South & Central America chilled food packaging market.

Contents

1. INTRODUCTION

- 1.1 Study Scope
- 1.2 The Insight Partners Research Report Guidance
- 1.3 Market Segmentation

2. KEY TAKEAWAYS

3. RESEARCH METHODOLOGY

- 3.1 Scope of the Study
- 3.2 Research Methodology
 - 3.2.1 Data Collection:
 - 3.2.2 Primary Interviews:
 - 3.2.3 Hypothesis Matriculation:
 - 3.2.4 Macro-economic Factor Analysis:
 - 3.2.5 Developing Base Number:
 - 3.2.6 Data Triangulation:
 - 3.2.7 Country Level Data:
 - 3.2.8 Assumptions and Limitations:

4. SOUTH & CENTRAL AMERICA CHILLED FOOD PACKAGING MARKET LANDSCAPE

- 4.1 Market Overview
- 4.2 Porter's Five Forces Analysis
 - 4.2.1 Threat of New Entrants:
 - 4.2.2 Bargaining Power of Buyers:
 - 4.2.3 Bargaining Power of Suppliers:
 - 4.2.4 Intensity of Competitive Rivalry:
 - 4.2.5 Threat of Substitutes:
- 4.3 Ecosystem Analysis
 - 4.3.1 Raw Material Suppliers
 - 4.3.2 Manufacturers
 - 4.3.3 Distributors or Suppliers:
 - 4.3.4 End Users

4.4 Expert Opinions

5. SOUTH & CENTRAL AMERICA CHILLED FOOD PACKAGING MARKET – KEY MARKET DYNAMICS

5.1 Market Drivers

- 5.1.1 Expansion of Organized Retail and E-Commerce
- 5.1.2 Increase in Demand for Convenience or Ready- to- Eat Food

5.2 Market Restraints

- 5.2.1 Stringent Government Regulations

5.3 Market Opportunities

- 5.3.1 Increasing Focus on Sustainability and Eco-Friendly Packaging

5.4 Future Trends

- 5.4.1 Advancements in Smart and Active Packaging

5.5 Impact Analysis of Drivers and Restraints

6. CHILLED FOOD PACKAGING – SOUTH & CENTRAL AMERICA MARKET ANALYSIS

6.1 South & Central America chilled food packaging market Overview

6.2 South & Central America chilled food packaging market –Revenue and Forecast to 2030 (US\$ Million)

7. SOUTH & CENTRAL AMERICA CHILLED FOOD PACKAGING MARKET ANALYSIS – BY MATERIAL

7.1 Overview

7.2 South & Central America chilled food packaging market, By Material (2022 and 2030)

7.3 Plastic

7.3.1 Overview

7.3.2 Plastic: South & Central America chilled food packaging market – Revenue and Forecast to 2030 (US\$ Million)

7.4 Aluminum

7.4.1 Overview

7.4.2 Aluminum: South & Central America chilled food packaging market – Revenue and Forecast to 2030 (US\$ Million)

7.5 Paper and Paperboard

7.5.1 Overview

7.5.2 Paper and Paperboard: South & Central America chilled food packaging market – Revenue and Forecast to 2030 (US\$ Million)

7.6 Others

7.6.1 Overview

7.6.2 Others: South & Central America chilled food packaging market – Revenue and Forecast to 2030 (US\$ Million)

8. SOUTH & CENTRAL AMERICA CHILLED FOOD PACKAGING MARKET ANALYSIS – BY TYPE

8.1 Overview

8.2 South & Central America chilled food packaging market, By Type (2022 and 2030)

8.3 Boxes

8.3.1 Overview

8.3.2 Boxes: South & Central America chilled food packaging market – Revenue and Forecast to 2030 (US\$ Million)

8.4 Tubs and Cups

8.4.1 Overview

8.4.2 Tubs and Cups: South & Central America chilled food packaging market – Revenue and Forecast to 2030 (US\$ Million)

8.5 Cans

8.5.1 Overview

8.5.2 Cans: South & Central America chilled food packaging market – Revenue and Forecast to 2030 (US\$ Million)

8.6 Pouches and Bags

8.6.1 Overview

8.6.2 Pouches and Bags: South & Central America chilled food packaging market – Revenue and Forecast to 2030 (US\$ Million)

8.7 Others

8.7.1 Overview

8.7.2 Others: South & Central America chilled food packaging market – Revenue and Forecast to 2030 (US\$ Million)

9. SOUTH & CENTRAL AMERICA CHILLED FOOD PACKAGING MARKET ANALYSIS – BY APPLICATION

9.1 Overview

9.2 South & Central America chilled food packaging market, By Application (2022 and 2030)

9.3 Dairy Products

9.3.1 Overview

9.3.2 Dairy Products: South & Central America chilled food packaging market – Revenue and Forecast to 2030 (US\$ Million)

9.4 Meat and Poultry

9.4.1 Overview

9.4.2 Meat and Poultry: South & Central America chilled food packaging market – Revenue and Forecast to 2030 (US\$ Million)

9.5 Seafood

9.5.1 Overview

9.5.2 Seafood: South & Central America chilled food packaging market – Revenue and Forecast to 2030 (US\$ Million)

9.6 Fruits and Vegetables

9.6.1 Overview

9.6.2 Fruits and Vegetables: South & Central America chilled food packaging market – Revenue and Forecast to 2030 (US\$ Million)

9.7 Others

9.7.1 Overview

9.7.2 Others: South & Central America chilled food packaging market – Revenue and Forecast to 2030 (US\$ Million)

10. SOUTH & CENTRAL AMERICA CHILLED FOOD PACKAGING MARKET – COUNTRY ANALYSIS

10.1 Overview

10.1.1.1 Brazil: South & Central America chilled food packaging market –Revenue and Forecast to 2030 (US\$ Million)

10.1.1.1.1 Brazil: South & Central America chilled food packaging market, by Material

10.1.1.1.2 Brazil: South & Central America chilled food packaging market, by Type

10.1.1.1.3 Brazil: South & Central America chilled food packaging market, by Application

10.1.1.2 Argentina: South & Central America chilled food packaging market –Revenue and Forecast to 2030 (US\$ Million)

10.1.1.2.1 Argentina: South & Central America chilled food packaging market, by Material

10.1.1.2.2 Argentina: South & Central America chilled food packaging market, by Type

10.1.1.2.3 Argentina: South & Central America chilled food packaging market, by

Application

10.1.1.3 Rest of South & Central America: South & Central America chilled food packaging market –Revenue and Forecast to 2030 (US\$ Million)

10.1.1.3.1 Rest of South & Central America: South & Central America chilled food packaging market, by Material

10.1.1.3.2 Rest of South & Central America: South & Central America chilled food packaging market, by Type

10.1.1.3.3 Rest of South & Central America: South & Central America chilled food packaging market, by Application

11. INDUSTRY LANDSCAPE

11.1 Overview

11.2 Market Initiative

11.3 New Product Development

11.4 Merger and Acquisition

12. COMPANY PROFILES

12.1 Mondi Plc

12.1.1 Key Facts

12.1.2 Business Description

12.1.3 Products and Services

12.1.4 Financial Overview

12.1.5 SWOT Analysis

12.1.6 Key Developments

12.2 Amcor Plc

12.2.1 Key Facts

12.2.2 Business Description

12.2.3 Products and Services

12.2.4 Financial Overview

12.2.5 SWOT Analysis

12.2.6 Key Developments

12.3 Sonoco Products Co

12.3.1 Key Facts

12.3.2 Business Description

12.3.3 Products and Services

12.3.4 Financial Overview

12.3.5 SWOT Analysis

- 12.3.6 Key Developments
- 12.4 Berry Global Group Inc
 - 12.4.1 Key Facts
 - 12.4.2 Business Description
 - 12.4.3 Products and Services
 - 12.4.4 Financial Overview
 - 12.4.5 SWOT Analysis
 - 12.4.6 Key Developments
- 12.5 WestRock Co
 - 12.5.1 Key Facts
 - 12.5.2 Business Description
 - 12.5.3 Products and Services
 - 12.5.4 Financial Overview
 - 12.5.5 SWOT Analysis
 - 12.5.6 Key Developments
- 12.6 Graphic Packaging Holding Co
 - 12.6.1 Key Facts
 - 12.6.2 Business Description
 - 12.6.3 Products and Services
 - 12.6.4 Financial Overview
 - 12.6.5 SWOT Analysis
 - 12.6.6 Key Developments
- 12.7 Tetra Pak International SA
 - 12.7.1 Key Facts
 - 12.7.2 Business Description
 - 12.7.3 Products and Services
 - 12.7.4 Financial Overview
 - 12.7.5 SWOT Analysis
 - 12.7.6 Key Developments
- 12.8 Sealed Air Corp
 - 12.8.1 Key Facts
 - 12.8.2 Business Description
 - 12.8.3 Products and Services
 - 12.8.4 Financial Overview
 - 12.8.5 SWOT Analysis
 - 12.8.6 Key Developments

13. APPENDIX

13.1 About The Insight Partners

13.2 Word Index

List Of Tables

LIST OF TABLES

Table 1. South & Central America chilled food packaging market –Revenue and Forecast to 2030 (US\$ Million)

Table 2. Brazil South & Central America chilled food packaging market, by Material – Revenue and Forecast to 2030 (US\$ Million)

Table 3. Brazil South & Central America chilled food packaging market, by Type – Revenue and Forecast to 2030 (US\$ Million)

Table 4. Brazil: South & Central America chilled food packaging market, by Application– Revenue and Forecast to 2030 (US\$ Million)

Table 5. Argentina South & Central America chilled food packaging market, by Material – Revenue and Forecast to 2030 (US\$ Million)

Table 6. Argentina South & Central America chilled food packaging market, by Type – Revenue and Forecast to 2030 (US\$ Million)

Table 7. Argentina: South & Central America chilled food packaging market, by Application– Revenue and Forecast to 2030 (US\$ Million)

Table 8. Rest of South & Central America chilled food packaging market, by Material – Revenue and Forecast to 2030 (US\$ Million)

Table 9. Rest of South & Central America chilled food packaging market, by Type – Revenue and Forecast to 2030 (US\$ Million)

Table 10. Rest of South & Central America: South & Central America chilled food packaging market, by Application– Revenue and Forecast to 2030 (US\$ Million)

Table 11. List of Abbreviation

List Of Figures

LIST OF FIGURES

Figure 1. South & Central America chilled food packaging market Segmentation

Figure 2. South & Central America chilled food packaging market Segmentation – By Country

Figure 3. South & Central America chilled food packaging market Overview

Figure 4. Plastic Segment Held the Largest Market Share in 2022

Figure 5. Brazil Held the Largest Market Share in 2022

Figure 6. Porter's Five Forces Analysis

Figure 7. Ecosystem: South & Central America chilled food packaging market

Figure 8. Expert Opinions

Figure 9. South & Central America chilled food packaging market Impact Analysis of Drivers and Restraints

Figure 10. South & Central America chilled food packaging market – Revenue and Forecast to 2030 (US\$ Million)

Figure 11. South & Central America chilled food packaging market Revenue Share, By Material (2022 and 2030)

Figure 12. Plastic: South & Central America chilled food packaging market – Revenue and Forecast To 2030 (US\$ Million)

Figure 13. Aluminum: South & Central America chilled food packaging market – Revenue and Forecast To 2030 (US\$ Million)

Figure 14. Paper and Paperboard: South & Central America chilled food packaging market – Revenue and Forecast To 2030 (US\$ Million)

Figure 15. Others: South & Central America chilled food packaging market – Revenue and Forecast To 2030 (US\$ Million)

Figure 16. South & Central America chilled food packaging market Revenue Share, By Type (2022 and 2030)

Figure 17. Boxes: South & Central America chilled food packaging market – Revenue and Forecast To 2030 (US\$ Million)

Figure 18. Tubs and Cups: South & Central America chilled food packaging market – Revenue and Forecast To 2030 (US\$ Million)

Figure 19. Cans: South & Central America chilled food packaging market – Revenue and Forecast To 2030 (US\$ Million)

Figure 20. Pouches and Bags: South & Central America chilled food packaging market – Revenue and Forecast To 2030 (US\$ Million)

Figure 21. Others: South & Central America chilled food packaging market – Revenue

and Forecast To 2030 (US\$ Million)

Figure 22. South & Central America chilled food packaging market Revenue Share, By Application (2022 and 2030)

Figure 23. Dairy Products: South & Central America chilled food packaging market – Revenue and Forecast To 2030 (US\$ Million)

Figure 24. Meat and Poultry: South & Central America chilled food packaging market – Revenue and Forecast To 2030 (US\$ Million)

Figure 25. Seafood: South & Central America chilled food packaging market – Revenue and Forecast To 2030 (US\$ Million)

Figure 26. Fruits and Vegetables: South & Central America chilled food packaging market – Revenue and Forecast To 2030 (US\$ Million)

Figure 27. Others: South & Central America chilled food packaging market – Revenue and Forecast To 2030 (US\$ Million)

Figure 28. South & Central America chilled food packaging market, by Key Country - Revenue (2022) (US\$ Mn)

Figure 29. South & Central America chilled food packaging market Revenue Share, by Key Country (2022 and 2030)

Figure 30. Brazil: South & Central America chilled food packaging market –Revenue and Forecast to 2030 (US\$ Million)

Figure 31. Argentina: South & Central America chilled food packaging market –Revenue and Forecast to 2030 (US\$ Million)

Figure 32. Rest of South & Central America: South & Central America chilled food packaging market –Revenue and Forecast to 2030 (US\$ Million)

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