

# **South & Central America Board Management Software Market Forecast to 2031 - Regional Analysis - by Deployment (Cloud and On-Premises) and End User (Corporate, Education, Healthcare, Government, and Others)**

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## **Abstracts**

The South & Central America board management software market was valued at US\$ 140.47 million in 2023 and is expected to reach US\$ 224.37 million by 2031; it is estimated to register a CAGR of 6.0% from 2023 to 2031.

### **Continuous Product Innovation by Market Players Fuel South & Central America Board Management Software Market**

As board management software helps an organization's board of directors manage their responsibilities regarding strategic planning and performance reviews, its demand is increasing globally. Market players are continuously working on producing more advanced and innovative board management software to cater to the growing demand. A few of the product developments are mentioned below:

In August 2023, BoardPAC announced the launch of its revolutionary AI chat feature QME within its platform. With this introduction, the company will be able to provide board members, company secretaries, and executives with boardroom interactions and enhance the decision-making process. In June 2023, Azeus Convene announced the release of Convene 7.0, which includes new and improved board portal capabilities designed to increase boardroom efficiency, collaboration, and governance. The goal of the update is to enhance Convene's current core features and advantages while reinventing the meeting experience and enabling better governance. Convene 7.0, which was purposefully created for boards in a variety of sectors, turns meeting

difficulties into useful features. Such innovations and advancements by market players by adding new features and capabilities to the software are expected to boost the growth of the board management software market during the forecast period.

## South & Central America Board Management Software Market Overview

South & Central America. is witnessing growing digitization in the banking and healthcare sectors. The Central Bank of Brazil has introduced various regulations for digital finance in the country. Also, in April 2023, the Government of Argentina announced that the Inter-American Development Bank (IDB) approved a US\$ 200 million loan to strengthen Argentina's healthcare system. Thus, all the above factors are fueling the growth of the board management software market in the South & Central America.

## South & Central America Board Management Software Market Revenue and Forecast to 2031 (US\$ Million)

## South & Central America Board Management Software Market Segmentation

The South & Central America board management software market is categorized into deployment, end user, and country.

Based on deployment, the South & Central America board management software market is bifurcated into cloud and on-premises. The cloud segment held a larger South & Central America board management software market share in 2023.

In terms of end user, the South & Central America board management software market is segmented into corporate, education, healthcare, government, and others. The corporate segment held the largest South & Central America board management software market share in 2023.

By country, the South & Central America board management software market is segmented into Brazil, Argentina, and the Rest of South & Central America. Brazil dominated the South & Central America board management software market share in 2023.

Azeus Convene, Boardable Board Management Software Inc, BoardPAC Inc, Diligent Corporation, and Passageways Inc are some of the leading companies operating in the South & Central America board management software market.

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