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South & Central America Automotive Dealer Management System (DMS) Market Forecast to 2031 - Regional Analysis - by Component (Software and Services), Application (Inventory Management, Appointment Scheduling, Customer Relationship Management, Dealer Tracking, and Others), and Deployment (Cloud-Based and On-Premise)

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Abstracts

The South & Central America automotive dealer management system (DMS) market was valued at US$ 191.64 million in 2023 and is expected to reach US$ 324.98 million by 2031; it is estimated to register a CAGR of 6.8% from 2023 to 2031.

Advent of Autonomous Vehicles Fuels South & Central America Automotive Dealer Management System (DMS) Market

The global automobile industry is undergoing a massive paradigm change as the number of connected and autonomous cars grows. The adoption rate of dealer management systems in transportation and logistics applications is predicted to grow rapidly due to the rising popularity of autonomous cars since it allows for a quick analysis of vehicle performance and inefficiencies. The growing inclination toward autonomous automobiles is attributed to technological improvements, customer desire for fully automated vehicles, affordability, and safety. Automakers are increasing their spending on developing self-driving passenger cars, commercial buses and trucks, and robot taxis.

Comparable developments are being observed in the autonomous heavy equipment sector. In May 2023, Komatsu and Toyota announced a cooperative initiative to create

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an autonomous light vehicle (ALV) for mining operations based on Komatsu's Autonomous Haulage System (AHS). According to the collaborative agreement, Toyota will build an ALV that will operate independently on its AHS, controlled by a new ALV management program developed by Komatsu. Thus, such strategic initiatives are expected to offer new opportunities for the market growth.

South & Central America Automotive Dealer Management System (DMS) Market Overview

The automotive dealer management system market in South America is growing due to the increasing demand for comprehensive DMS. Countries such as Brazil and Argentina are among the major markets for dealer management systems in South America. The expansion of the automotive industry in the region propels the demand for DMS. As per the Ministry of Trade of Colombia, the country ranks the third-largest automobile assembler in South America (after Brazil and Argentina) and the second-largest motorcycle producer in the region after Brazil. Columbia has eight vehicle assembly plants, with three in Sofasa, CCA, and Mazda, which represent 99% of country production and 32% of sales. Growing demand for light vehicles, trucks, buses, and motorcycles in the region increases the adoption of DMS among automakers, which drives the automotive dealer management system market in the region.

South & Central America Automotive Dealer Management System (DMS) Market Revenue and Forecast to 2031 (US$ Million)

South & Central America Automotive Dealer Management System (DMS) Market Segmentation

The South & Central America automotive dealer management system (DMS) market is categorized into component, application, deployment, and country.

Based on component, the South & Central America automotive dealer management system (DMS) market is bifurcated into software and services. The software segment held a larger South & Central America automotive dealer management system (DMS) market share in 2023.

In terms of application, the South & Central America automotive dealer management system (DMS) market is segmented into inventory management, appointment scheduling, customer relationship management, dealer tracking, and others. The customer relationship management segment held the largest South & Central America

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automotive dealer management system (DMS) market share in 2023.

By deployment, the South & Central America automotive dealer management system (DMS) market is segmented into cloud-based and on-premise. The cloud-based segment held a larger South & Central America automotive dealer management system (DMS) market share in 2023.

By country, the South & Central America automotive dealer management system (DMS) market is segmented into Brazil, Argentina, and the Rest of South & Central America. Brazil dominated the South & Central America automotive dealer management system (DMS) market share in 2023.

Wipro Ltd, Aspire Systems, SECL Group Corporation, SAP SE, Cox Automotive, and Oracle Corp,

are some of the leading companies operating in the South & Central America automotive dealer management system (DMS) market.

Reason to buy

- Save and reduce time carrying out entry-level research by identifying the growth, size, leading players, and segments in the South & Central America automotive dealer management system (DMS) market.
- Highlights key business priorities in order to assist companies to realign their business strategies.
- The key findings and recommendations highlight crucial progressive industry trends in the South & Central America automotive dealer management system (DMS) market, thereby allowing players across the value chain to develop effective long-term strategies.
- Develop/modify business expansion plans by using substantial growth offering developed and emerging markets.
- Scrutinize in-depth South & Central America market trends and outlook coupled with the factors driving the South & Central America automotive dealer management system (DMS) market, as well as those hindering it.

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Enhance the decision-making process by understanding the strategies that underpin commercial interest with respect to client products, segmentation, pricing, and distribution.

The List of Companies - South & Central America Automotive Dealer Management System (DMS) Market

Wipro Ltd

Aspire Systems

SECL Group Corporation

SAP SE

Cox Automotive

Oracle Corp

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