

# **South & Central America API Management Market Forecast to 2031 - Regional Analysis - by Component (Solutions and Services), Deployment (Cloud and On-Premises), Organization Size (Large Enterprises and SMEs), and End User (IT & Telecom, BFSI, Healthcare, Government, Manufacturing, and Others)**

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## **Abstracts**

The South & Central America API management market was valued at US\$ 106.30 million in 2023 and is expected to reach US\$ 669.29 million by 2031; it is estimated to record a CAGR of 25.9% from 2023 to 2031.

### **Integration of API with Artificial Intelligence (AI) Fuels South & Central America API Management Market**

Artificial intelligence (AI) can alter the API industry. API systems can become fluid and intelligent with the integration of AI, providing customers with more specialized and relevant information. AI can reduce the human work required for API administration while giving higher degrees of precision by raising security and efficiency to previously unattainable levels. Similarly, AI security solutions improve API security's ability to detect and mitigate large-scale cyberattacks. With its ability to perform dynamic checks on quickly changing data, AI can detect unlawful access to information and prevent the intruder from accessing a large portion of it. These solutions prevent API calls that compromise information, thereby protecting the system. Furthermore, AI improves the capacity of security programming to detect intrusions by performing static security checks on access patterns and scan payloads. By verifying requests and scanning for hazardous content trends within API calls and messages, static security checks driven by AI can detect far more than basic rules and gateways. Thus, the integration of AI with

API management is expected to offer lucrative opportunities for the API management market during the forecast period.

## South & Central America API Management Market Overview

Brazil is witnessing a significant shift toward digital transformation, with businesses embracing modern technologies to stay competitive in the global market. At the beginning of 2023, Brazil had 181.8 million internet users, with an internet penetration rate of 84.3%. In January 2023, Brazil had 152.4 million social media users, which accounted for 70.6% of the entire population. APIs play a vital role in this transformation, allowing organizations to integrate and connect disparate systems, applications, and data sources. As companies strive to optimize their operations and deliver seamless digital experiences to customers, the demand for API management solutions continues to rise.

The rapid adoption of cloud computing in Brazil has further paved the way for API management solutions. Cloud-based APIs enable businesses to securely expose their services and data to external developers, partners, and customers, fostering collaboration and driving innovation. With the flexibility, scalability, and cost-effectiveness offered by the cloud, organizations are leveraging API management platforms to unlock the full potential of their cloud investments.

## South & Central America API Management Market Revenue and Forecast to 2031 (US\$ Million)

### South & Central America API Management Market Segmentation

The South & Central America API management market is segmented based on component, deployment, organization size, end user, and country. Based on component, the South & Central America API management market is bifurcated into solutions and services. The solutions segment held a larger market share in 2023.

In terms of deployment, the South & Central America API management market is bifurcated into cloud and on-premises. The cloud segment held a larger market share in 2023.

Based on organization size, the South & Central America API management market is bifurcated into large enterprises and SMEs. The large enterprises segment held a larger market share in 2023.

By end user, the South & Central America API management market is categorized into IT & Telecom, BFSI, healthcare, government, manufacturing, and others. The IT & Telecom segment held the largest market share in 2023.

Based on country, the South & Central America API management market is segmented into Brazil, Argentina, and the Rest of South & Central America. Brazil dominated the South & Central America API management market share in 2023.

International Business Machines Corp, Microsoft Corp, Oracle Corp, Google LLC, Broadcom Inc, Software AG, Akamai Technologies Inc, SAP SE, and Amazon Web Services Inc are some of the leading players operating in the South & Central America API management market.

#### Reason to buy

Save and reduce time carrying out entry-level research by identifying the growth, size, leading players, and segments in the South & Central America API management market.

Highlights key business priorities in order to assist companies to realign their business strategies.

The key findings and recommendations highlight crucial progressive industry trends in the South & Central America API management market, thereby allowing players across the value chain to develop effective long-term strategies.

Develop/modify business expansion plans by using substantial growth offering developed and emerging markets.

Scrutinize in-depth South & Central America market trends and outlook coupled with the factors driving the South & Central America API management market, as well as those hindering it.

Enhance the decision-making process by understanding the strategies that underpin commercial interest with respect to client products, segmentation, pricing, and distribution.

## The List of Companies - South & Central America API Management Market

International Business Machines Corp

Microsoft Corp

Oracle Corp

Google LLC

Broadcom Inc

Software AG

Akamai Technologies Inc

SAP SE

Amazon Web Services Inc

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