

South America Vision Care Market Forecast to 2028 – COVID-19 Impact and Regional Analysis – by (Eyeglasses, Contact Lens, Intraocular Lens, and Others) and Distribution Channel (Retail Stores, E-Commerce, Clinics, and Hospitals)

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Abstracts

The South America vision care market is expected to grow from US\$ 2,675.38 million in 2022 to US\$ 3,335.24 million by 2028; it is estimated to grow at a CAGR of 3.7% from 2022 to 2028.

Development of Innovative Products

Several players operating in the vision care market are developing and launching new products. The strategic expansion of the region presence and manufacturing capacities, along with the launch of new products, helps companies cater to a broad customer base. A few of the recent developments contributing to the growth of the vision care market are mentioned below.

In May 2019, the company launched Menicon Bloom Myopia Control Management System. Menicon Co., Ltd., a leading contact lens developer, received US FDA PMA approval for its Menicon Z Night (tisilfocon A) contact lenses for overnight wear. The Menicon Bloom Night therapy of the company includes the overnight wear of a specifically designed reverse geometry orthokeratology contact lens, which is manufactured in hyper-oxygen-permeable Menicon Z rigid material that guarantees ideal corneal oxygenation for comfortable contact lens wear.

In August 2019, Alcon, a global leader in eye health, launched PRECISION1 as the latest addition to its robust contact lens portfolio. PRECISION1 are the daily disposable,

silicone hydrogel (SiHy) contact lenses that are the first and only contact lenses with Alcon's proprietary SMARTSURFACE technology, which delivers lasting visual performance from morning to night.

South America Vision care Market Overview

The South America vision care market is segmented into Brazil, Argentina, and the Rest of South America. The high burden of dry eyes, the increase in the geriatric population, and efforts by government to create awareness about eye health are among the factors contributing to the growth of vision care market in South America.

South America Vision care Market Revenue and Forecast to 2028 (US\$ Million)

South America Vision care Market Segmentation

The South America vision care market is segmented based on type, distribution channel, and country. Based on type, the South America vision care market is segmented into eyeglasses, contact lens, intraocular lens, and others. The eyeglasses segment held the largest market share in 2022.

Based on distribution channel, the South America vision care market is segmented into retail stores, e-commerce, clinics, and hospitals. The retail stores segment held the largest market share in 2022.

Based on country, the South America vision care market is segmented into Brazil, Argentina, and the Rest of South America. Brazil dominated the South America vision care market share in 2022.

Alcon Inc.; Bausch Health Companies Inc.; Carl Zeiss AG; Cooper Companies Inc; Essilor International SAS; Johnson & Johnson; Hoya Corp; Rodenstock GMBH; Menicon Co., Ltd; and Rayner Intraocular Lenses Limited are the leading companies operating in the South America vision care market.

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