

South America Transdermal Medical Patch Market Forecast to 2028 – COVID-19 Impact and Regional Analysis – by Type (Single Layer Drug-in-Adhesive, Multi-layer Drug-in-Adhesive, Reservoir, Vapor Patch, and Matrix), Application (Neurologic Conditions, Pain Management, Nicotine Cessation, Cardiovascular Disorders, Hormonal Therapy, and Others), and Distribution Channel (Hospital Pharmacies, Retail Pharmacies, and Online Pharmacies)

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Abstracts

The South America transdermal medical patch market is expected to grow from US\$ 343.02 million in 2023 to US\$ 411.41 million by 2028. It is estimated to register a CAGR of 3.7% from 2023 to 2028.

Growing Consumption of Tobacco Fuels South America Transdermal Medical Patch Market

Nicotine replacement therapy (NRT) has proven to help people seeking to quit smoking. It makes use of nicotine patches that deliver modest nicotine dosages to relieve cravings. Nicotine is progressively absorbed through the skin once nicotine patches are applied. Smokers with a greater dependence level can use the most robust patches, while those with a lower dependence level can use a lesser dosage. The critical advantage of nicotine patches over acute NRT formulations (gum, nasal spray, oral inhaler, and tablet) is the simplicity of compliance, rather than consuming a medicine throughout the day.

Thus, the increasing consumption of tobacco leads to increasing demand for nicotine patches, thereby driving the growth of the transdermal medical patch market.

South America Transdermal Medical Patch Market Overview

The transdermal medical patch market in South America is segmented into Brazil, Argentina, and the Rest of South America. The regional growth is attributed to growing research on cancer and gene mutations, increasing disease modeling, and developments by market players offering transdermal medical patch. The market in the region is expected to grow in the coming years due to the increasing import of medical devices, growing developments of healthcare systems that demand advanced medical technologies, increasing incidences of chronic diseases, and a rising geriatric population.

South America Transdermal Medical Patch Market Revenue and Forecast to 2028 (US\$ Million)

South America Transdermal Medical Patch Market Segmentation

The South America transdermal medical patch market is segmented into type, application, distribution channel, and country.

Based on type, the South America transdermal medical patch market is segmented into single-layer drug in-adhesive, multi-layer drug in-adhesive, reservoir, vapor patch, and matrix. The matrix segment registered the largest market share of the South America transdermal medical patch market in 2023.

Based on application, the South America transdermal medical patch market is segmented into neurologic conditions, pain management, nicotine cessation, cardiovascular disorders, hormonal therapy, and others. The pain management segment held the largest market share in 2023.

Based on distribution channel, the South America transdermal medical patch market is segmented into hospital pharmacies, retail pharmacies, and online pharmacies. The hospital pharmacies segment held the largest market share in 2023.

Based on country, the South America transdermal medical patch market is segmented into Brazil, Argentina, and the Rest of South America. Brazil dominated the market share in 2023.

Boehringer Ingelheim International GmbH, Endo International Inc, Hisamitsu Pharmaceutical Co Inc, Johnsons and Johnsons, Medline Industries LP, Novartis AG, Teva Pharmaceutical Industries Ltd., and Viatris Inc are the leading companies operating in the transdermal medical patch market in the region.

Contents

1. INTRODUCTION

- 1.1 Study Scope
- 1.2 The Insight Partners Research Report Guidance
- 1.3 Market Segmentation
 - 1.3.1 South America Transdermal Medical Patch Market – by Type
 - 1.3.2 South America Transdermal Medical Patch Market – by Application
 - 1.3.3 South America Transdermal Medical Patch Market – by Distribution Channel
 - 1.3.4 South America Transdermal Medical Patch Market – by Country

2. TRANSDERMAL MEDICAL PATCH MARKET – KEY TAKEAWAYS

3. RESEARCH METHODOLOGY

- 3.1 Coverage
- 3.2 Secondary Research
- 3.3 Primary Research

4. SOUTH AMERICA TRANSDERMAL MEDICAL PATCH MARKET – MARKET LANDSCAPE

- 4.1 Overview
- 4.2 PEST Analysis
 - 4.2.1 South America PEST Analysis
- 4.3 Expert's Opinion

5. SOUTH AMERICA TRANSDERMAL MEDICAL PATCH MARKET – KEY MARKET DYNAMICS

- 5.1 Market Drivers
 - 5.1.1 Increasing Prevalence of Chronic Diseases
 - 5.1.2 Growing Consumption of Tobacco
- 5.2 Market Restraints
 - 5.2.1 Recalls of Transdermal Medical Patches due to Drug Failure
- 5.3 Market Opportunities
 - 5.3.1 Increasing Strategic Initiatives
- 5.4 Future Trends

5.4.1 Advancements in Smart Patches and Three-Dimensional (3D)-Printed Patches
5.5 Impact analysis

6. TRANSDERMAL MEDICAL PATCH MARKET – SOUTH AMERICA ANALYSIS

6.1 South America Transdermal Medical Patch Market Revenue Forecast and Analysis

7. SOUTH AMERICA TRANSDERMAL MEDICAL PATCH MARKET – REVENUE AND FORECAST TO 2028 – BY TYPE

7.1 Overview

7.2 Transdermal Medical Patch Market Revenue Share, by Type (2022 and 2028)

7.3 Single-Layer Drug In-Adhesive

7.3.1 Overview

7.3.2 Single-Layer Drug In-Adhesive: Transdermal Medical Patch Market – Revenue and Forecast to 2028 (US\$ Million)

7.4 Multi-Layer Drug In-Adhesive

7.4.1 Overview

7.4.2 Multi-Layer Drug In-Adhesive: Transdermal Medical Patch Market – Revenue and Forecast to 2028 (US\$ Million)

7.5 Reservoir

7.5.1 Overview

7.5.2 Reservoir: Transdermal Medical Patch Market – Revenue and Forecast to 2028 (US\$ Million)

7.6 Vapor Patch

7.6.1 Overview

7.6.2 Vapor Patch: Transdermal Medical Patch Market – Revenue and Forecast to 2028 (US\$ Million)

7.7 Matrix

7.7.1 Overview

7.7.2 Matrix: Transdermal Medical Patch Market – Revenue and Forecast to 2028 (US\$ Million)

8. SOUTH AMERICA TRANSDERMAL MEDICAL PATCH MARKET – REVENUE AND FORECAST TO 2028 – BY APPLICATION

8.1 Overview

8.2 Transdermal Medical Patch Market Revenue Share, by Application (2022 and 2028)

8.3 Neurologic Conditions

8.3.1 Overview

8.3.2 Neurologic Conditions: Transdermal Medical Patch Market – Revenue and Forecast to 2028 (US\$ Million)

8.4 Pain Management

8.4.1 Overview

8.4.2 Pain Management: Transdermal Medical Patch Market – Revenue and Forecast to 2028 (US\$ Million)

8.5 Nicotine Cessation

8.5.1 Overview

8.5.2 Nicotine Cessation: Transdermal Medical Patch Market – Revenue and Forecast to 2028 (US\$ Million)

8.6 Cardiovascular Disorders

8.6.1 Overview

8.6.2 Cardiovascular Disorders: Transdermal Medical Patch Market – Revenue and Forecast to 2028 (US\$ Million)

8.7 Hormonal Therapy

8.7.1 Overview

8.7.2 Hormonal Therapy: Transdermal Medical Patch Market – Revenue and Forecast to 2028 (US\$ Million)

8.8 Others

8.8.1 Overview

8.8.2 Others: Transdermal Medical Patch Market – Revenue and Forecast to 2028 (US\$ Million)

9. SOUTH AMERICA TRANSDERMAL MEDICAL PATCH MARKET – REVENUE AND FORECAST TO 2028 – BY DISTRIBUTION CHANNELS

9.1 Overview

9.2 Transdermal Medical Patch Market Revenue Share, by Distribution Channels (2022 and 2028)

9.3 Hospital Pharmacies

9.3.1 Overview

9.3.2 Hospital Pharmacies: Transdermal Medical Patch Market – Revenue and Forecast to 2028 (US\$ Million)

9.4 Retail Pharmacies

9.4.1 Overview

9.4.2 Retail Pharmacies: Transdermal Medical Patch Market – Revenue and Forecast to 2028 (US\$ Million)

9.5 Online Pharmacies

9.5.1 Overview

9.5.2 Online Pharmacies: Transdermal Medical Patch Market – Revenue and Forecast to 2028 (US\$ Million)

10. TRANSDERMAL MEDICAL PATCH MARKET – REVENUE AND FORECAST TO 2028 – COUNTRY ANALYSIS

10.1 South America: Transdermal Medical Patch Market

10.1.1 Overview

10.1.2 South & Central America: Transdermal Medical Patch Market, by Country, 2022 & 2028 (%)

10.1.2.1 Brazil: Transdermal Medical Patch Market – Revenue and Forecast to 2028 (US\$ Million)

10.1.2.1.1 Overview

10.1.2.1.2 Brazil: Transdermal Medical Patch Market – Revenue and Forecast to 2028 (US\$ Million)

10.1.2.1.3 Brazil: Transdermal Medical Patch Market, by Type, 2020–2028 (US\$ Million)

10.1.2.1.4 Brazil: Transdermal Medical Patch Market, by Applications, 2020-2028 (US\$ Million)

10.1.2.1.5 Brazil: Transdermal Medical Patch Market, by Distribution Channels 2020-2028 (US\$ Million)

10.1.2.2 Argentina: Transdermal Medical Patch Market – Revenue and Forecast to 2028 (US\$ Million)

10.1.2.2.1 Overview

10.1.2.2.2 Argentina: Transdermal Medical Patch Market – Revenue and Forecast to 2028 (US\$ Million)

10.1.2.2.3 Argentina: Transdermal Medical Patch Market, by Type, 2020–2028 (US\$ Million)

10.1.2.2.4 Argentina: Transdermal Medical Patch Market, by Applications, 2020-2028 (US\$ Million)

10.1.2.2.5 Argentina: Transdermal Medical Patch Market, by Distribution Channels 2020-2028 (US\$ Million)

10.1.2.3 Rest of South America: Transdermal Medical Patch Market – Revenue and Forecast to 2028 (US\$ Million)

10.1.2.3.1 Overview

10.1.2.3.2 Rest of South America: Transdermal Medical Patch Market – Revenue and Forecast to 2028 (US\$ Million)

10.1.2.3.3 Rest of South America: Transdermal Medical Patch Market, by Type,

2020–2028 (US\$ Million)

10.1.2.3.4 Rest of South America: Transdermal Medical Patch Market, by Applications, 2020-2028 (US\$ Million)

10.1.2.3.5 Rest of South America: Transdermal Medical Patch Market, by Distribution Channels 2020-2028 (US\$ Million)

11. INDUSTRY LANDSCAPE

11.1 Overview

11.2 Growth Strategies

11.2.1 Overview

12. COMPANY PROFILES

12.1 Hisamitsu Pharmaceutical Co Inc

12.1.1 Key Facts

12.1.2 Business Description

12.1.3 Products and Services

12.1.4 Financial Overview

12.1.5 SWOT Analysis

12.1.6 Key Developments

12.2 Medline Industries LP

12.2.1 Key Facts

12.2.2 Business Description

12.2.3 Products and Services

12.2.4 Financial Overview

12.2.5 SWOT Analysis

12.2.6 Key Developments

12.3 Johnson & Johnson

12.3.1 Key Facts

12.3.2 Business Description

12.3.3 Products and Services

12.3.4 Financial Overview

12.3.5 SWOT Analysis

12.3.6 Key Developments

12.4 Novartis AG

12.4.1 Key Facts

12.4.2 Business Description

12.4.3 Products and Services

- 12.4.4 Financial Overview
- 12.4.5 SWOT Analysis
- 12.4.6 Key Developments
- 12.5 Teva Pharmaceutical Industries Ltd
 - 12.5.1 Key Facts
 - 12.5.2 Business Description
 - 12.5.3 Products and Services
 - 12.5.4 Financial Overview
 - 12.5.5 SWOT Analysis
 - 12.5.6 Key Developments
- 12.6 Viatris Inc
 - 12.6.1 Key Facts
 - 12.6.2 Business Description
 - 12.6.3 Products and Services
 - 12.6.4 Financial Overview
 - 12.6.5 SWOT Analysis
 - 12.6.6 Key Developments
- 12.7 Endo Pharmaceuticals Inc
 - 12.7.1 Key Facts
 - 12.7.2 Business Description
 - 12.7.3 Products and Services
 - 12.7.4 Financial Overview
 - 12.7.5 SWOT Analysis
 - 12.7.6 Key Developments
- 12.8 Boehringer Ingelheim International GmbH
 - 12.8.1 Key Facts
 - 12.8.2 Business Description
 - 12.8.3 Products and Services
 - 12.8.4 Financial Overview
 - 12.8.5 SWOT Analysis
 - 12.8.6 Key Developments

13. APPENDIX

- 13.1 About The Insight Partners
- 13.2 Glossary of Terms

List Of Tables

LIST OF TABLES

Table 1. Brazil Transdermal Medical Patch Market, by Type – Revenue and Forecast to 2028 (US\$ Million)

Table 2. Brazil Transdermal Medical Patch Market, by Applications– Revenue and Forecast to 2028 (US\$ Million)

Table 3. Brazil Transdermal Medical Patch Market, by Distribution Channels – Revenue and Forecast to 2028 (US\$ Million)

Table 4. Argentina Transdermal Medical Patch Market, by Type – Revenue and Forecast to 2028 (US\$ Million)

Table 5. Argentina Transdermal Medical Patch Market, by Applications– Revenue and Forecast to 2028 (US\$ Million)

Table 6. Argentina Transdermal Medical Patch Market, by Distribution Channels – Revenue and Forecast to 2028 (US\$ Million)

Table 7. Rest of South America Transdermal Medical Patch Market, by Type – Revenue and Forecast to 2028 (US\$ Million)

Table 8. Rest of South America Transdermal Medical Patch Market, by Applications– Revenue and Forecast to 2028 (US\$ Million)

Table 9. Rest of South America Transdermal Medical Patch Market, by Distribution Channels – Revenue and Forecast to 2028 (US\$ Million)

Table 10. Recent Growth Strategies in Transdermal Medical Patch Market

Table 11. Glossary of Terms

List Of Figures

LIST OF FIGURES

- Figure 1. South America Transdermal Medical Patch Market Segmentation
- Figure 2. South America Transdermal Medical Patch Market by Region
- Figure 3. South America Transdermal Medical Patch Market Overview
- Figure 4. Matrix is The Largest Share of Type Segment in South America Transdermal Medical Patch Market
- Figure 5. Brazil Expected to Show Remarkable Growth During Forecast Period
- Figure 6. South America: PEST Analysis
- Figure 7. South America Experts' Opinion
- Figure 8. Transdermal Medical Patch Market Impact Analysis of Drivers and Restraints
- Figure 9. South America Transdermal Medical Patch Market – Revenue Forecast and Analysis – 2020–2028
- Figure 10. South America Transdermal Medical Patch Market Revenue Share, by Type (2022 and 2028)
- Figure 11. Single-Layer Drug In-Adhesive: South America Transdermal Medical Patch Market – Revenue and Forecast to 2028 (US\$ Million)
- Figure 12. Multi-Layer Drug In-Adhesive: South America Transdermal Medical Patch Market – Revenue and Forecast to 2028 (US\$ Million)
- Figure 13. Reservoir: South America Transdermal Medical Patch Market – Revenue and Forecast to 2028 (US\$ Million)
- Figure 14. Vapor Patch: South America Transdermal Medical Patch Market – Revenue and Forecast to 2028 (US\$ Million)
- Figure 15. Matrix: South America Transdermal Medical Patch Market – Revenue and Forecast to 2028 (US\$ Million)
- Figure 16. South America Transdermal Medical Patch Market Revenue Share, by Application (2022 and 2028)
- Figure 17. Neurologic Conditions: South America Transdermal Medical Patch Market – Revenue and Forecast to 2028 (US\$ Million)
- Figure 18. Pain Management: South America Transdermal Medical Patch Market – Revenue and Forecast to 2028 (US\$ Million)
- Figure 19. Nicotine Cessation: South America Transdermal Medical Patch Market – Revenue and Forecast to 2028 (US\$ Million)
- Figure 20. Cardiovascular Disorders: South America Transdermal Medical Patch Market – Revenue and Forecast to 2028 (US\$ Million)
- Figure 21. Hormonal Therapy: South America Transdermal Medical Patch Market – Revenue and Forecast to 2028 (US\$ Million)

Figure 22. Others: South America Transdermal Medical Patch Market – Revenue and Forecast to 2028 (US\$ Million)

Figure 23. South America Transdermal Medical Patch Market Revenue Share, by Distribution Channels (2022 and 2028)

Figure 24. Hospital Pharmacies: South America Transdermal Medical Patch Market – Revenue and Forecast to 2028 (US\$ Million)

Figure 25. Retail Pharmacies: South America Transdermal Medical Patch Market – Revenue and Forecast to 2028 (US\$ Million)

Figure 26. Online Pharmacies: South America Transdermal Medical Patch Market – Revenue and Forecast to 2028 (US\$ Million)

Figure 27. South America: Transdermal Medical Patch Market, by Key Country – Revenue (2022) (US\$ Million)

Figure 28. South & Central America: Transdermal Medical Patch Market, by Country, 2022 & 2028 (%)

Figure 29. Brazil: Transdermal Medical Patch Market – Revenue and Forecast to 2028 (US\$ Million)

Figure 30. Argentina: Transdermal Medical Patch Market – Revenue and Forecast to 2028 (US\$ Million)

Figure 31. Rest of South America: Transdermal Medical Patch Market – Revenue and Forecast to 2028 (US\$ Million)

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