

South America Ready Mix Concrete Market Forecast to 2028 – COVID-19 Impact and Regional Analysis – by End Use (Residential, Commercial, and Others)

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Abstracts

The South America ready mix concrete market is expected to grow from US\$ 59,485.32 million in 2022 to US\$ 70,731.49 million by 2028; it is estimated to grow at a CAGR of 2.9% from 2022 to 2028.

Development of Sustainable Low Carbon Range Ready Mix Concrete

Ready mix concrete helps save on capital investments by not having to invest in plants and machinery for cement. Thus, ready mix concrete provides an alternative that reduces resource wastage during construction. The SAM construction industry focuses on meeting the growing need for infrastructure development and housing while limiting the impact of its CO₂ emissions. Ready mix concrete industries have partially replaced their cement with fly ash and Ground Granulated Blast Furnace Slag (GGBS), which are the by-products of other industries. These products enhance the workability, durability, and sustainability of construction. Owing to the enriched properties (such as quality, availability, and low cost) of these supplementary materials, they are widely used for construction projects. For instance, Heidelberg Cement developed various alternatives to conventional concrete with a reduced environmental impact and improved carbon footprint, as well as building materials with product properties favorable for lower material usage are largely preferred. This provides a product with a much lower level of embodied CO₂ than if ordinary cement was used, which is more durable and aesthetically lighter in color. Moreover, Nor Lavkarbon (Norway) product contains fly ash as secondary cementitious material to produce low-carbon concrete (CO₂ reduction by 20%). Therefore, developing such sustainable products is forecasted to drive the South America ready mix concrete market .

South America Ready Mix Concrete Market Overview

South & Central America includes countries such as Brazil, Argentina, and the Rest of South America. South & Central America is another region contributing to the growth of the ready mix concrete market. With the urbanization of the population in South America, the ready mix concrete market has been estimated to be increasing over the forecast period. The ready mix concrete market in South & Central America is primarily driven by the high use by the end-use industries. Furthermore, the region's key players are increasing their market share by focusing on product development and innovations. The rise in investment in research & development activities and technological innovation related to ready mix concrete is also expected to bolster the growth of the market.

South America Ready Mix Concrete Market Revenue and Forecast to 2028 (US\$ Million)

South America Ready Mix Concrete Market Segmentation

The South America ready mix concrete market is segmented on the basis of end use and country. Based on end use, the South America ready mix concrete market is segmented into residential, commercial, and others. The residential segment held the largest market share in 2022.

Based on country, the South America ready mix concrete market is segmented into Brazil, Argentina, and the Rest of South America. The Rest of South America dominated the market share in 2022.

Vicat SA; LafargeHolcim; Buzzi Unicem S.p.A; and CEMEX S.A.B. DE C.V. are the leading companies operating in the South America ready mix concrete market.

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