

South America Patient Simulators Market Forecast to 2028 - COVID-19 Impact and Regional Analysis By Product (Adult Patient Simulator, Infant Simulator, and Childbirth Simulator) and End User (Academic Institutes, Hospitals, and Military Organizations)

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Abstracts

The South America patient simulators market is expected to grow from US\$ 55.42 million in 2022 to US\$ 122.09 million by 2028. It is estimated to register a CAGR of 14.1% from 2022 to 2028.

Rising Awareness of Simulation Education Fueling South America Patient Simulators Market Growth

Different organizations perform various patient simulation awareness activities. For instance, in 2007, the Latin American Society for Simulation in Healthcare (ALASIC) was founded with the idea of building collaboration and networking within the continent by members from different Northern, Central, and South American countries. In 2017, the FLASIC organization was formed by ALASIC to act as a federation of smaller regional simulation societies, which now manages almost 1,000 members from 7 different societies who can collaborate and share via an online network. Considering the importance of patient safety, many universities are also opening patient simulation centers. Healthcare simulation centers are constantly being unveiled across the region. The rising awareness of simulation education is anticipated to provide an opportunity for the patient simulator market.

South America Patient Simulators Market Overview

The South America patient simulators market is segmented into Brazil, Argentina, and the Rest of South America. Brazil dominated the South America patient simulators

market in 2022. Also, leading market players have built turnkey simulation centers in partnership with local healthcare service providers to train healthcare professionals in the region and leverage best practices. For instance, CAE Healthcare built a turnkey medical simulation center in partnership with the Hospital Israelita Albert Einstein in São Paulo, Brazil. The increasing partnership among the leading players and regional hospitals is boosting the growth of the patient simulators market in Brazil. Further, according to a study (2020) published in Revista Pesquisa FAPESP, ~19.4 million people are treated each year in hospitals in Brazil. Of these, 1.3 million suffer at least one side effect caused by negligence or carelessness during their medical treatment. The same source also reported that these healthcare failures are caused due to the poor training of health professionals, which can be prevented by proper training. Additionally, Brazil is a country with ~204,000 medical students. Therefore, the country has a high number of medical students, and the lack of training among healthcare professionals fuels the demand for patient simulators for training objectives. Furthermore, the healthcare expenditure of Brazil is also expanding, which will fuel the South America patient simulators market growth.

South America Patient Simulators Market Revenue and Forecast to 2028 (US\$ Million)

South America Patient Simulators Market Segmentation

The South America patient simulators market is segmented based on product, end user, and country.

Based on product, the South America patient simulators market is segmented into adult patient simulator, infant simulator, and childbirth simulator. The adult patient simulator segment held the largest South America patient simulators market share in 2022.

Based on end user, the South America patient simulators market is segmented into academic institutes, hospitals, and military organizations. The academic institutes segment held the largest South America patient simulators market share in 2022.

Based on country, the South America patient simulators market has been categorized into Brazil, Argentina, and the Rest of South America. Brazil dominated the South America patient simulators market in 2022.

CAE Inc, Gaumard Scientific Co Inc, Kyoto Kagaku Co Ltd, Laerdal Medical AS, Limbs & Things Ltd, Mentice AB, Simulab Corp, Surgical Science Sweden AB, and VirtaMed AG are among the leading companies operating in the South America patient simulators market.

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