

# **South America Natural Butyric Acid Market Forecast to 2028 – COVID-19 Impact and Regional Analysis – by Application (Dietary Supplement, Animal Feed, Flavor and Fragrances, Chemical Intermediates, Pharmaceuticals, and Others)**

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## **Abstracts**

The South America natural butyric acid market is expected to grow from US\$ 19.77 million in 2022 to US\$ 27.89 million by 2028. It is estimated to grow at a CAGR of 5.9% from 2022 to 2028.

### **Use of Natural Butyric Acid as Precursor to Biofuels is Fuelling South America Natural Butyric Acid Market**

There is an increasing interest in using natural butyric acid as a precursor in biofuel production. The growing population and the increasing demand for fossil fuels have led to an overwhelming surge in demand for liquid fuel, which has triggered greenhouse gas emission levels. As a result, research has been directed toward alternative fuel sources in recent years due to increasing petroleum prices and a growing need for clean energy sources. Biofuels have emerged as a sustainable alternative to conventional fuels that reduce greenhouse gas emissions with a secured supply. Further, natural butyric acid has been studied as a renewable green platform chemical that can provide an alternative solution to fossil fuels to reduce environmental concerns. The production of fuels from biomass is important to diminish petroleum dependency and contribute to the build-up of a sustainable bioeconomy. Such developments would offer significant opportunities for the South America natural butyric acid market growth.

### **South America Natural Butyric Acid Market Overview**

The natural butyric acid market in South America is segmented into Brazil, Argentina, and the Rest of South America. The market growth is attributed to the mass production and consumption of animal feed in the region. As per a report of Alltech Global, in 2020, over 100 million metric tons of animal feed were produced in South America. South America is one of the largest exporters of meat products globally; further, the rising demand for high-quality meat across the world is encouraging livestock farmers in the region to use animal feed to produce more nutritious products. Natural butyric acid is used in animal feeds to increase antioxidant levels for accelerating natural healing among broilers and swine. Further, Brazil and Argentina are a few of the largest livestock-farming countries in the region. As per the Brazilian Agricultural Research Corporation data, in 2020, Brazil had one of the largest bovine herds in the world, representing 14.3% of the global herds with 217 million heads. Moreover, the country exported 7.4 million metric tons or 13.4% of the world's total meat, including beef, pork, and poultry.

South America Natural Butyric Acid Market Revenue and Forecast to 2028 (US\$ Million)

South America Natural Butyric Acid Market Segmentation

The South America natural butyric acid market is bifurcated into application and country.

Based on application, the South America natural butyric acid market is segmented into dietary supplement, animal feed, flavor and fragrances, chemical intermediates, pharmaceuticals, and others. The pharmaceuticals segment held the largest South America natural butyric acid market share in 2022.

Based on country, the South America natural butyric acid market has been categorized into Brazil, Argentina, and the Rest of South America. Our regional analysis states that Brazil dominated the South America natural butyric acid market in 2022.

Berje Inc, Biosynth AG, Eastman Chemical Co, Elan Chemical Co, Ernesto Ventos SA, Merck KGaA, and Phoenix Aromas & Essential Oils LLC are the leading companies operating in the South America natural butyric acid market.

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