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South America Grant Management Software Market Forecast to 2028 -Regional Analysis by Component (Software and Services), Deployment Type (Cloud and On-Premises), Organization Size (SMEs and Large Enterprises), and End User (Educational Institutes, Government, BFSI, Non-Profit Organization, and Healthcare)

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Abstracts

The South America grant management software market was valued at US$ 32.13 million in 2023 and is projected to reach US$ 55.12 million by 2028; it is expected to grow at a CAGR of 11.4% from 2021 to 2028.

Emergence of AI in Grant Management Software is Driving the South America Grant Management Software Market

Artificial intelligence (AI) is vital to any foundation or nonprofit organization. The ability of AI to provide quick Artificial intelligence (AI)-based grant management software is vital in any foundation or nonprofit organization. AI can provide quick mathematical calculations to increase the of human intelligence. AI-based software can manage high-volume data efficiently and outlines forecasts and risks more effortlessly, even with a less skilled workforce. Several grant management software providers are integrating their existing solutions with AI techniques to improve analytical abilities of the software. AI algorithms can be used to automatically score grant applications based on specific criteria. This can save time for the grant administration and ensure a fair and objective evaluation process. AI can be used to analyze past grant applications and outcomes to predict which applications are most likely to be successful. As expectations of end users regarding analytics and forecasting capabilities increase, the integration of existing

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grant management software with AI is expected to drive the growth of the grant management software market in the coming years.

South America Grant Management Software Market Overview

South America was one of the world's most economically diverse continents. Wealthier countries such as Uruguay and Chile have a per capita GDP comparable to some mid-ranked EU states. Colombia and Brazil are rapidly evolving into digital innovation, with Chile considered a 'standout' country, ranking among the highest in digitization and innovation. This digital transformation would provide new opportunities for the grant management software market across the region. The Global System for Mobile Communications (GSMA) predicts that by 2020 Latin America will have 450 million mobile internet subscriptions. Brazil (#2) and Argentina (#8) are among the top 10 global markets for total hours spent on the internet and are world leaders in social media usage. Clear Impact, Fluent Technology, Sparkrock, DonationXchange, VSTracking, BlueWren, Salesforce.org, and GrantAnalyst.com are a few popular grant management software used in South America.

South America Grant Management Software Market Revenue and Forecast to 2028 (US$ Million)

South America Grant Management Software Market Segmentation

The South America grant management software market is segmented into component, deployment type, organization size, end user, and country.

Based on component, the South America grant management software market is categorized on as software and services. The software segment dominated the South America grant management software market share in 2023.

Based on deployment type, the South America grant management software market by has been segmented into cloud and on-premises. The cloud segment dominated the South America grant management software market share in 2023.

Based on organization size, the South America grant management software market by is bifurcated into large enterprise and small and medium enterprises (SMEs). The large enterprises segment dominated the South America grant management software market share in 2023.

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Based on end user, the South America grant management software market is segmented into educational institutes, governments, BFSI, nonprofit organizations, and others. The government segment dominated the South America grant management software market share in 2023.

Based on country, the South America grant management software market is segmented into Brazil, Argentina, and the Rest of South America. Brazil dominated the market in 2023.

Oracle Corp; Salesforce Inc; Sage Group Plc; and Workday Inc are the leading companies operating in the South America grant management software market.

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