

South America Cloud Security Market Forecast to 2028 – COVID-19 Impact and Regional Analysis – by Service Model [Infrastructure as a Service (IaaS), Platform as a Service (PaaS), and Software as a Service (SaaS)], Deployment Model (Public Cloud, Private Cloud, and Hybrid Cloud), Organization Size [Small & Medium-sized Enterprises (SMEs) and Large Enterprises], Solution Type (Email and Web Security, Cloud Identity and Access Management, Data Loss Prevention, Intrusion Detection System/Intrusion Prevention System, Security Information and Event Management, and Others), and Industry Verticals (BFSI, IT and Telecom, Energy and Utilities, Government and Public Sector, Healthcare and Life Sciences, Manufacturing, and Others)

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Abstracts

The South America cloud security market is expected to grow from US\$ 2,355.71 million in 2022 to US\$ 4,626.90 million by 2028. It is estimated to grow at a CAGR of 11.9% from 2022 to 2028.

Surging Managed Container Services is fueling the growth of South America cloud security market

The use of containers in the IT sector has increased exponentially in recent years. A large number of businesses use managed or native Kubernetes orchestration; the well-known managed cloud services used by these enterprises include Amazon Elastic Container Service for Kubernetes, Azure Kubernetes Service, and Google Kubernetes Engine. These managed service platforms have simplified the management, deployment, and scaling of use cases. With the increasing use of containers, enterprises need to ensure that the right security solutions are in place to prevent security issues. For instance, the pods of Kubernetes clusters might receive traffic from any source, raising security issues throughout the company. To prevent attacks on vulnerable networks, enterprises implement network policies for their managed Kubernetes services. Thus, the adoption of managed container services is bolstering the growth of the South America cloud security market .

South America Cloud Security Market Overview

Cloud security provides access control, identity management, and privacy and data protection since the cloud is a shared and internet-based resource. To protect integrity and continuity, it discusses security measures for a hosted environment at many levels such as platform, infrastructure, application, and software levels. The rising adoption of smartphones and the growing number of internet users are expected to drive the cloud security market growth during the forecast period. In Brazil, the South America cloud security market growth is propelled by the expanding use of hosted environments by small and medium-sized businesses and the escalating worries about data and information security. Bring-Your-Own-Application (BYOA), the Internet of Things (IoT), and Bring-Your-Own-Devices (BYOD) are emerging concepts and technologies that are creating security challenges, thereby propelling the demand for cloud security solutions and services in the region. Furthermore, there is an increased adoption of the SaaS model and enterprises are mainly focused on reducing the operating costs associated with IT infrastructure, and more SMEs are continuously updating their cloud services, thereby accelerating the growth of South America cloud security market.

South America Cloud Security Market Revenue and Forecast to 2028 (US\$ Million)

South America Cloud Security Market Segmentation

The South America cloud security market is segmented into service model, deployment model, enterprise size, solution type, industry vertical, and country. Based on service model, the South America cloud security market is segmented into infrastructure as a service (IaaS), platform as a service (PaaS) and software as a service (SaaS). The

software-as-a-service (SaaS) segment registered the largest market share in 2022.

Based on deployment model, the South America cloud security market is segmented into public cloud, private cloud, and hybrid cloud. The public cloud segment registered the largest market share in 2022.

Based on enterprise size, the South America cloud security market is segmented into small and medium-sized enterprises (SMEs), and large enterprises. The large enterprises segment registered a larger market share in 2022.

Based on solution type, the South America cloud security market is segmented into email and web security, cloud identity and access management, data loss prevention, intrusion detection system/intrusion prevention system, security information and event management, and others. The email and web security segment registered the largest market share in 2022.

Based on industry vertical, the South America cloud security market is segmented into BFSI, IT and telecom, energy and utilities, government and public sector, healthcare and life sciences, manufacturing, and others. The BFSI segment registered the largest market share in 2022.

Based on country, the South America cloud security market is segmented into Brazil, Argentina, and the Rest of South America. Brazil dominated the market share in 2022.

Amazon Web Services; Microsoft Corp; International Business Machines Corp; Oracle Corp; Trend Micro Incorporated; VMware, Inc.; Palo Alto Networks, Inc.; Cisco Systems Inc; Check Point Software Technologies Ltd.; and Google LLC are the leading companies operating in the South America cloud security market.

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