

South America ANSI Cartridge Seals Market Forecast to 2030 - Regional Analysis - by Type (Single Cartridge Seals and Dual Cartridge Seals) and Application (Chemical & Petrochemical Industry, Pharmaceutical Industry, Food & Beverage Industry, and Others)

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Abstracts

The South America ANSI cartridge seals market is expected to grow from US\$ 26.44 million in 2023 to US\$ 35.45 million by 2030; it is estimated to grow at a CAGR of 4.3% from 2023 to 2030.

Increasing Strategic Initiatives from Manufacturers to Expand Production Fuel the South America ANSI Cartridge Seals Market

The increasing demand from chemical & petrochemical, pharmaceutical, and food & beverages industries is helping drive the adoption of cartridge seals. Companies are opening new manufacturing plants and taking up initiatives such as partnerships and mergers to expand their presence. For instance, in January 2023, EagleBurgmann opened its new manufacturing plant in Brazil. The plant was designed for manufacturing machines and energy-efficient systems. Moreover, in May 2023, EagleBurgmann was a partner of the oil and gas industry and contributed to the reliability of the transportation process by providing innovative sealing solutions. EagleBurgmann introduced a new smart technology for the digital condition of monitoring seals.

South America ANSI Cartridge Seals Market Overview

The South America ANSI cartridge seals market is segmented into Brazil, Argentina, and the Rest of South America. Over the years, South America has experienced a rapid increase in oil production. The region presently produces 7.5 million barrels of oil per

day. Venezuela and Brazil control most oil output of Central & South America. Venezuela has always been the largest producer in South America. The country has 18% of the world's total oil reserves. Thus, the significant presence of the oil & gas industry in South America is driving mechanical and industrial pumps, which is further propelling the growth of the ANSI cartridge seals in the region.

South America ANSI Cartridge Seals Market Revenue and Forecast to 2030 (US\$ Million)

South America ANSI Cartridge Seals Market Segmentation

The South America ANSI cartridge seals market is segmented based on type, application, and country. Based on type, the South America ANSI cartridge seals market is bifurcated into single cartridge seals and dual cartridge seals. The single cartridge seals segment held a larger market share in 2023.

Based on application, the South America ANSI cartridge seals market is segmented into chemical & petrochemical industry, pharmaceutical industry, food & beverage industry, and others. The chemical & petrochemical industry segment held the largest market share in 2023.

Based on country, the South America ANSI cartridge seals market is segmented into Brazil, Argentina, and the Rest of South America. Brazil dominated the South America ANSI cartridge seals market in 2023.

A W Chesterton Co; AESSEA Plc; HI-FAB Engineers Pvt. Ltd.; Scenic Co., Ltd; Flowserve Corporation; EagleBurgmann Germany GmbH & Co KG; Flexaseal Engineered Seals and Systems, LLC.; and Stramek Flow Control SL are some of the leading companies operating in the South America ANSI cartridge seals market.

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