

SLC NAND Flash Memory Market Size and Forecast (2021 - 2031), Global and Regional Share, Trend, and Growth Opportunity Analysis Report Coverage: By Type (Parallel and Serial), Application (Industrial, Automotive, Consumer Electronics, Computers and IT, Communication, and Others), Density (Above 8 GB, 8 GB, 4 GB, 2 GB, and 1 GB), and Geography

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Abstracts

The SLC NAND flash memory market size was valued at US\$ 11.29 billion in 2024 and is expected to reach US\$ 16.40 billion by 2031; it is estimated to register a CAGR of 5.3% during 2025–2031.

The SLC NAND flash memory market is segmented into five major regions—North America, Europe, Asia Pacific (APAC), the Middle East & Africa (MEA), and South & Central America. Asia Pacific dominated the SLC NAND flash memory market in 2024. North America is the second-largest contributor to the global SLC NAND flash memory market, followed by Europe.

The SLC NAND flash memory market in APAC is segmented into China, India, Japan, Australia, South Korea, and the Rest of APAC. According to the Asian Development Bank, East and Southeast Asia account for over 80% of the world's semiconductor output. This growth is critical for technological advancement, which makes the world reliant on the region's semiconductor exports. Asia Pacific is the exporter of SLC NAND technology. The region's economic prospects are dependent on global semiconductor demand. The presence of market players such as SkyHigh Memory Limited; Micron Technology, Inc.; and Toshiba Corporation supports the market growth.

Asia Pacific is home to pioneering 5G markets, such as Australia, Japan, Singapore, and South Korea, where the technology has become mainstream. The region has the fastest-growing 5G markets, such as India, which is set to expand 5G connections. Per the Global System for Mobile Communications (GSMA), by the end of 2030, there will be ~1.4 billion 5G connections in Asia Pacific, equivalent to 41% of total mobile connections. The rising 5G connections in the region fuel the demand for adoption of SLC NAND flash memory, as SLC Parallel NAND Flash is mainly used in 5G modules, routers, and other products.

As per the India Brand Equity Foundation (IBEF), during April–June 2024, electronics exports reached US\$ 8.44 billion. With robust growth, India aims to achieve electronics manufacturing worth US\$ 300 billion and electronics exports of US\$ 120 billion by FY26. Manufacturers are developing smartphones, laptops, tablets, smartwatches, and other consumer electronic products to increase their production capacity. Due to rising demand for wireless and advanced consumer electronics in the region, the demand for SLC NAND flash memory is surging. To cater to this demand, key players are launching various solutions. In October 2021, SkyHigh Memory Limited, a leader in embedded storage solutions, introduced 3.0V 1GB–4GB densities of 4KB page and 2KB page ML-3 products to its NAND flash memory family. These new 1GB–4GB ML-3 SLC NAND flash product family devices were designed on 1xnm, the industry's most advanced technology node for SLC NAND products. These products are ideal for highly reliable and secure applications, such as industrial control, networking equipment, IoT applications, and set-top boxes.

Based on application, the SLC NAND flash memory market is segmented into automotive, industrial, communication, computers and IT, consumer electronics, and others. The industrial segment held the largest SLC NAND flash memory market share. Industrial applications such as safety equipment, health and fitness, industrial controls, instrumentation, security, and transportation utilize the Internet of Things (IoT) and connected devices. Manufacturers focus on implementing industrial IoT in their manufacturing plants to remotely control and monitor each machine throughout production. The growing impact of IoT and AI has propelled the demand for smart servers and devices, leading to the requirement for higher transfer speed and computing power. SLC NAND flash memory is designed to enhance production capacity and performance. To support customization of functionalities to suit specific requirements such as extreme temperature and durability, there is an increased need for SLC NAND flash memory. Industrial applications frequently require real-time operating systems (RTOS), development tools, and software algorithmic software. These applications further need security features to be built into their software and

solutions. Advanced storage and memory play a crucial role in human-machine interface (HMI), industrial robots, smart meters, and other industrial applications. Similarly, for point-of-sale (POS), programmable logic controls, smart meters, industrial networking, and industrial robots, the usage of SLC NAND flash memory is critical. Thus, large sensor-based electronic integrations require high-quality storage devices

Micron Technology Inc; KIOXIA Corporation; Samsung Electronics Co Ltd; Winbond Electronics Corp; SkyHigh Memory Ltd; Macronix International Co., Ltd; Flexxon Pte Ltd; Greenliant Systems; UNIM Innovation (Wuxi) Co.,Ltd. Shanghai Fudan Microelectronics Group Co., Ltd.; Western Digital Corp; and Kingston Technology Co Inc are among the key SLC NAND flash memory market players that are profiled in this market study.

The overall SLC NAND flash memory market size has been derived using both primary and secondary sources. Exhaustive secondary research has been conducted using internal and external sources to obtain qualitative and quantitative information related to the SLC NAND flash memory market size. The process also helps obtain an overview and forecast of the market with respect to all the market segments. Also, multiple primary interviews have been conducted with industry participants to validate the data and gain analytical insights. This process includes industry experts such as VPs, business development managers, market intelligence managers, and national sales managers, along with external consultants such as valuation experts, research analysts, and key opinion leaders, specializing in the SLC NAND flash memory market.

Reason to buy

Save and reduce time carrying out entry-level research by identifying the growth, size, leading players and segments in the SLC NAND flash memory market.

Highlights key business priorities in order to assist companies to realign their business strategies

The key findings and recommendations such as specific country and segmental insight highlights crucial progressive industry trends in the SLC NAND flash memory market, thereby allowing players across the value chain to develop effective long-term strategies.

Develop/modify business expansion plans by using substantial growth offering developed and emerging markets

Scrutinize in-depth market trends and outlook coupled with the factors driving the market, as well as those hindering it

Enhance the decision-making process by understanding the strategies that underpin commercial interest with respect to client products, segmentation, pricing and distribution

The List of Companies - SLC NAND Flash Memory Market

Micron Technology Inc

KIOXIA Corporation

Samsung Electronics Co Ltd

Winbond Electronics Corp

SkyHigh Memory Ltd

Macronix International Co., Ltd

Flexxon Pte Ltd

Greenliant Systems

UNIM Innovation (Wuxi) Co., Ltd.

Shanghai Fudan Microelectronics Group Co., Ltd.

Western Digital Corp

Kingston Technology Co Inc

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