

Saudi Arabia Scrap Materials Market Size and Forecast (2021-2035), Country Share, Trend, and Growth Opportunity Analysis Report Coverage: By Scrap Type (Heavy Iron, Light Iron, Aluminum, Copper, Plastics [Polyethylene, Polypropylene, Polyethylene Terephthalate, Polyvinyl Chloride, and Others], Batteries, Tires, Glass, Wood, Large Vehicles, Small Vehicles, and Gas Cylinder), End-Use Industry (Building and Construction, Automotive, Electrical and Electronics, Packaging, Consumer Goods, Aerospace and Defense, and Others), and City

https://marketpublishers.com/r/S15BAFF2A374EN.html

Date: May 2025

Pages: 193

Price: US\$ 2,450.00 (Single User License)

ID: S15BAFF2A374EN

# **Abstracts**

The Saudi Arabia scrap materials market size is projected to reach 24.23 million tons by 2035 from 13.48 million tons in 2024. The market is expected to register a CAGR of 6.5% during 2025-2035.

Saudi Arabia is actively investing in non-oil industries under its Vision 2030 strategy, which aims to transform the economy by localizing manufacturing and encouraging foreign investments. As a part of this strategy, the automotive sector is witnessing significant growth, with a rising focus on electric vehicles, local assembly plants, and supply chain development. The government is working to establish a domestic automotive manufacturing base, leveraging its strategic location, access to raw materials, and favorable business environment. As per the Saudi Arabian government reports, Lucid Motors is one of the largest US investments by Saudi Arabia's Public Investment Fund, targeting peak production of ~155,000 cars a year. Ceer Motors, a



joint venture between PIF and Hon Hai Precision Industry Co, is the first Saudi automotive brand that aims to design, manufacture, and sell an innovative portfolio of EVs. The company plans to become a leader in providing e-mobility, connectivity, and autonomous driving technologies. As per the Saudi Arabian government, the government aims to have 3-4 OEMs producing over 400,000 passenger vehicles in the country by 2030, with a target of achieving a local gross value add (LGVA) of 40%.

Based on scrap type, the Saudi Arabia scrap materials market is segmented into heavy iron, light iron, aluminum, copper, plastics, batteries, tires, glass, wood, large vehicles, small vehicles, and gas cylinder. Plastics segment is further sub-segmented into polyethylene, polypropylene, polyethylene terephthalate, polyvinyl chloride, and others. The polyethylene segment holds a significant market share in 2024. Polyethylene is available as low-density polyethylene (LDPE), linear low-density polyethylene (LLDPE), and high-density polyethylene (HDPE) in the market. Polyethylene is used in the packaging, medical, and consumer goods industries. LDPE is extensively used in the production of several products such as bottles, plastic components, bags, wraps, packaging, and toys. LLDPE is used in the manufacturing of shrink-wrap film, wires and cables, grocery bags, and trash bags. The demand for recycled LLDPE has increased due to rising sustainability initiatives in the past few years, which has accelerated the recycling of this material and standardized recyclates. HDPE is extensively used in recycled plastic due to its several properties such as stiffness, high chemical and corrosion resistance, high impact resistance, and electrical insulation. Recycled HDPE is widely used for food-grade and non-food-grade applications.

Based on end-use Industry the market is segmented into building and construction, automotive, electrical and electronics, packaging, consumer goods, aerospace and defense, and others. The automotive segment is expected to register the highest CAGR in the Saudi Arabia scrap materials market. In the automotive industry, recycled scrap materials are used to produce automotive components, including dashboards, bumpers, fluid tanks, handles, buttons, casings, containers, clamps, sockets, and composites. Recycled scrap materials are majorly utilized in the automotive industry owing to the increasing lightweight vehicle production, growing adoption of sustainable materials, and rising government initiatives supporting the circular economy.

SCG International Corp Co Ltd, Aboura Metals FZCO, Four Season FZE, SJ Iron and Metals Co, Bissan Co Ltd, PGI Group, Gulf Union Trading Co, Sohum Steel Scrap, Arab Recycling Co, and Middle East Scrap Co are among the key players operating in the Saudi Arabia scrap materials market.



The overall Saudi Arabia scrap materials market size has been derived using primary and secondary sources. To begin the research process, exhaustive secondary research has been conducted using internal and external sources to obtain qualitative and quantitative information related to the market. Also, multiple primary interviews have been conducted with industry participants to validate the data and gain more analytical insights into the topic. The participants of this process include industry experts such as VPs; business development managers; market intelligence managers; national sales managers; and external consultants, including valuation experts, research analysts, and key opinion leaders, specializing in the Saudi Arabia scrap materials market.

# Reason to buy

Progressive industry trends in the Saudi Arabia scrap materials market to help players develop effective long-term strategies

Business growth strategies adopted by developed and developing markets

Quantitative analysis of the Saudi Arabia scrap materials market from 2021 to 2035

Estimation of the demand for Saudi Arabia scrap materials across various industries

Porter's Five Forces analysis to illustrate the efficacy of buyers and suppliers operating in the industry to predict the market growth

Recent developments to understand the competitive market scenario and the demand for scrap materials across the Saudi Arabia

Market trends and outlook coupled with factors driving and restraining the growth of the Saudi Arabia scrap materials market.

Decision-making process by understanding strategies that underpin commercial interest concerning the Saudi Arabia scrap materials market growth

The Saudi Arabia scrap materials market size at various nodes of market

Detailed overview and segmentation of the Saudi Arabia scrap materials market as well as its dynamics in the industry



The Saudi Arabia scrap materials market size in different regions with promising growth opportunities



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