

Revenue Assurance for BFSI Market Size and Forecast (2021–2031), Global and Regional Share, Trend, and Growth Opportunity Analysis Report Coverage: Component (Solution and Services), Deployment (Cloud and On-Premise), Organization Size (Large Enterprises and SMEs), and Geography

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Abstracts

The revenue assurance for BFSI market size is expected to reach US\$ 905.08 million by 2031 from 409.92 million in 2023, at an estimated CAGR of 10.4% from 2023 to 2031.

The Revenue Assurance for BFSI market report emphasizes the key factors driving the market and prominent players' developments. The European Commission is actively promoting investment in Europe through a variety of financial programs with the goal of supporting substantial investments in secure, sustainable infrastructure. Additionally, the Commission is working on facilitating crowdfunding and making it easier for platforms to offer their services across the European Union (EU). Moreover, the European Fund for Strategic Investments (EFSI) aims to enhance long-term economic growth and competitiveness in the European Union by leveraging public funding to mobilize private investment for various projects in the EU, including those related to infrastructure, energy efficiency, renewable energy, research, innovation, and access to financing for small and medium-sized enterprises (SMEs) and small mid-cap companies. Building on the success of the Investment Plan for Europe, the InvestEU Programme seeks to support sustainable investments, innovations, and job creation in Europe, with an expected additional investment of over US\$ 424.1 billion (EUR 372 billion) between 2021 and 2027. By consolidating the European Fund for Strategic Investments and 13 other EU financial instruments, the program aims to simplify,

streamline, and make EU funding for investment projects in Europe more flexible. The European Commission's initiatives, particularly the EFSI and the InvestEU Programme, play a vital role in promoting investment and financing in Europe, consequently contributing to the growth of the revenue assurance for BFSI market. These programs are designed to mobilize private investment for strategic projects, support sustainable investment, and facilitate access to financing for small and medium-sized enterprises.

The Revenue Assurance for BFSI market analysis has been carried out by considering the following segments: component, deployment, and organization size.

Based on the component, the revenue assurance for BFSI market is segmented into solutions and services. Revenue assurance solutions include targeted approaches, technologies designed to detect and rectify revenue losses and to guarantee the precision and comprehensiveness of financial transactions within the sector. Revenue assurance is a vital process that safeguards precise and dependable revenue generation, invoicing, and financial collection across an enterprise. It entails the identification and mitigation of potential risks, the prevention of revenue losses, and the enhancement of revenue flow.

Moreover, factors such as the growing technology adoption in the banking sector propel the revenue assurance for BFSI market growth. Also, the integration of artificial intelligence and machine learning is expected to bring new Revenue Assurance for BFSI market trends in the coming years.

Based on deployment, the market is segmented into cloud and on-premise. In terms of revenue the cloud segment dominates the revenue assurance for BFSI market share. The cloud-based deployment model of revenue assurance solutions is expected to expand rapidly due to the increasing preference for cloud-based solutions. Cloud computing plays a significant role in revenue assurance by providing benefits such as faster revenue growth and improved disaster recovery capabilities. Revenue assurance is a process used by businesses to identify, analyze, mitigate, and prevent revenue leakage, aiming to reduce risks of losses due to errors, negligence, or fraud and identify opportunities to increase revenues and maximize profits.

Oracle, Allibillis, Sagacity Solutions, Substratal Solutions P. Ltd., Sunoida Solutions DMCC, Claptek Private Limited, SUBEX, Intelli Solutions S.A., SunTec Business Solutions, and Procept are among the key players profiled in the revenue assurance for BFSI market report.

The Revenue Assurance for BFSI market forecast is estimated on the basis of various secondary and primary research findings such as key company publications, association data, and databases. Exhaustive secondary research has been conducted using internal and external sources to obtain qualitative and quantitative information related to the revenue assurance for BFSI market growth. The process also helps obtain an overview and forecast of the market with respect to all the market segments. Also, multiple primary interviews have been conducted with industry participants to validate the data and gain analytical insights. This process includes industry experts such as VPs, business development managers, market intelligence managers, and national sales managers, along with external consultants such as valuation experts, research analysts, and key opinion leaders, specializing in the revenue assurance for BFSI market.

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