

# **Quantum Technology Market Size and Forecast (2021 - 2031), Global and Regional Share, Trend, and Growth Opportunity Analysis Report Coverage: By Technology (Quantum Sensing, Quantum Communication, and Quantum Computing), End Users (BFSI, Aerospace and Defense, Healthcare, Manufacturing, IT and Telecom, Energy and Utilities, and Others), Application (Simulation, Optimization, Imaging, Secure Communication, AI and Machine Learning, and Sensing and Metrology), and Geography (North America, Europe, Asia Pacific, Middle East and Africa, and South and Central America)**

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## **Abstracts**

The quantum technology market size was valued at US\$1.90 billion in 2024 and is expected to reach US\$7.66 billion by 2031; it is estimated to record a CAGR of 22.6% from 2025 to 2031.

The quantum technology market is segmented into five major regions—North America, Europe, Asia Pacific (APAC), the Middle East & Africa (MEA), and South & Central America. North America dominated the market in 2024, followed by Europe and Asia Pacific, respectively.

Quantum sensing represents one of the most commercially mature segments within the

quantum technology market. It leverages quantum phenomena such as superposition and entanglement to deliver ultra-precise measurements of physical parameters, including time, gravity, magnetic fields, and acceleration. Compared to classical sensors, quantum sensors offer significantly higher sensitivity, accuracy, and stability, enabling performance levels previously unattainable. This segment is witnessing strong adoption across defense, aerospace, healthcare, automotive, and geophysical exploration industries. Applications include navigation systems resilient to GPS denial, advanced medical imaging, mineral and oil exploration, and precision timing through atomic clocks. From a business perspective, quantum sensing benefits from shorter commercialization timelines and clearer return on investment, making it attractive to both public and private sector buyers. Governments and defense agencies are major early adopters, while industrial players increasingly integrate quantum sensors to enhance operational efficiency and safety. As manufacturing scalability improves and costs decline, quantum sensing is expected to drive near-term revenue growth and act as a gateway technology, accelerating broader quantum market adoption.

Quantum technology market future trend: The integration of Quantum Machine Learning (QML) and Artificial Intelligence (AI) into the broader quantum ecosystem is driving innovation across hardware, software, and applications, enabling more efficient algorithms and opening new industry use cases. At its core, quantum computing offers the ability to process information in fundamentally new ways, leveraging quantum phenomena such as superposition and entanglement; AI and machine learning offer advanced pattern recognition and predictive capabilities. Combining these forces, Quantum AI and QML aim to transcend the limitations of classical computing for tasks like optimization, complex data analysis, and high-dimensional modeling—capabilities increasingly critical in sectors from finance to healthcare. This synergistic trend is evident in research and development. Academic reviews and scientific papers underscore QML's potential to accelerate machine learning workflows by exploiting quantum properties that could handle large datasets and sophisticated pattern recognition more efficiently than classical systems alone. Industry developments also reflect this momentum. For example, in August 2025, D-Wave Quantum launched AI-focused tools that bridge quantum processing with modern machine learning frameworks, signaling strategic moves toward quantum-enhanced AI capabilities that could improve computational efficiency and energy use.

Amazon.com Inc; Alphabet Inc; International Business Machines Corp; Microsoft Corp; D-Wave Quantum Inc; TOSHIBA CORPORATION; Intel Corp; Accenture Plc; Riverlane Ltd; Multiverse Computing SL are among the key players profiled during this market

study. Several other essential market players were also studied and analyzed to get a holistic view of the global quantum technology market and its ecosystem.

The overall quantum technology market size has been derived using both primary and secondary sources. Exhaustive secondary research has been conducted using internal and external sources to obtain qualitative and quantitative information related to the quantum technology market size. The process also helps obtain an overview and forecast of the market with respect to all the market segments. Also, multiple primary interviews have been conducted with industry participants to validate the data and gain analytical insights. This process includes industry experts such as VPs, business development managers, market intelligence managers, and national sales managers, along with external consultants such as valuation experts, research analysts, and key opinion leaders specializing in the quantum technology market.

### **Reason to buy**

Saves and reduces time required for identifying the market growth, size, leading players, and segments in the global Quantum Technology market.

Highlights key business priorities to assist companies in realigning their business strategies

Emphasizes key findings and recommendations that uncover emerging industry trends in the global Quantum Technology market, enabling stakeholders across the value chain to craft effective long-term strategies

Develop/modify business expansion plans by analyzing substantial growth prospects in mature and emerging markets

Scrutinizes in-depth global Quantum Technology market trends, along with factors driving the market, as well as those hindering it

Enhances the decision-making process by understanding the strategies that underpin commercial interest with respect to client products, segmentation, pricing, and distribution

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