

Private LTE Market Size and Forecast (2020 - 2030), Global and Regional Share, Trend, and Growth Opportunity Analysis Report Coverage: By Component [Solution and Services (Professional Services and Managed Services)], Type (FDD and TDD), and End-User (Manufacturing, Energy & Utilities, Healthcare, Transportation, Mining, and Others)

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Abstracts

The private LTE market size is expected US\$ 5.1 billion in 2022 and is expected to reach US\$ 11.1 billion by 2030. The private LTE market is estimated to record a CAGR of 10.2% from 2022 to 2030.

Private LTE networks are becoming increasingly popular in developing countries as they offer several advantages over traditional public cellular networks. Advantages such as:

Improved security and privacy: Private LTE networks can be customized to meet businesses' and organizations' specific security and privacy needs. This is important for companies that handle sensitive data, such as banks and hospitals.

Greater control: Businesses and organizations control a private LTE network more than a public cellular network. This means they can tailor the web to their needs and requirements.

Private LTE is used in several sectors, such as agriculture, manufacturing, healthcare, and education, in developing countries. LTE is being installed in developing countries such as India, Brazil, China, and Mexico. For instance, Indian telco Vodafone Idea Limited and L&T Smart World & Communication (SWC) have partnered to establish a use case of a private LTE enterprise network in India. Under the terms of the deal, both companies will carry out a proof-of-concept (PoC) at L&T Heavy Engineering's A M Naik Heavy Engineering Complex, which is in Hazira, India.

Mobile phone providers in China, such as China Unicom, China Mobile, and China Telecom are using private LTE. China Mobile's 4G network runs on TDD-LTE—which is unique to China. China Telecom and Unicom's 4G networks run on FDD-LTE, which most countries use. Further, the market for private LTE in developing countries is expected to increase in the coming years due to the easy availability of LTE equipment, the growing demand for reliable and secure connectivity, and the increasing number of businesses and organizations adopting digital technologies.

The demand for greater bandwidth grows as people interact in high-definition video and receive increasingly immersive experiences with virtual reality and cloud gaming. Machines, too, rely on high-speed, low-latency networking, especially as industrial processes become more automated.

Private LTE is being built to enable services for latency-sensitive devices in applications such as autonomous driving, factory automation, remote surgery, mission-critical communications, and VR/AR entertainment. These applications require sub-millisecond latency and error rates of fewer than one packet per 10⁵. Ultra-reliable low-latency communications (URLLC) application cases have stringent latency and reliability requirements.

Cellular networks encounter challenges due to channel fading, interference levels, and user equipment (UE) movement. Private LTE technology enables high reliability, low latency, and optimal multiplexing of URLLC and other traffic in the system. Throughout the projection period, remote LTE deployment must be planned to meet high latency and reliability standards for URLLC, i.e., be suitable for the global private LTE market.

The global private LTE market is segmented based on component, type, end user, and geography. Based on component, the private LTE market is segmented into solutions and services. In terms of type, the private LTE market is segmented into FDD and TDD. Based on end-user, the market is segmented into manufacturing, energy & utilities, healthcare, transportation, mining, and others. In terms of geography, the global private

LTE market is segmented into five major regions: North America, Europe, Asia Pacific (APAC), Middle East & Africa (MEA), and South America (SAM).

Cisco Systems, Inc.; ERICSSON; Huawei Technologies Co., Ltd; Samsung; VERIZON COMMUNICATIONS, INC; CommScope Inc.; Future Technologies, Inc.; NetNumber, Inc.; Star Solutions; and Sierra Wireless, Inc. are among the key Private LTE Market players that are profiled in this market study.

The overall Private LTE Market size has been derived using both primary and secondary sources. Exhaustive secondary research has been conducted using internal and external sources to obtain qualitative and quantitative information related to the Private LTE Market size. The process also helps obtain an overview and forecast of the market with respect to all the market segments. Also, multiple primary interviews have been conducted with industry participants to validate the data and gain analytical insights. This process includes industry experts such as VPs, business development managers, market intelligence managers, and national sales managers, along with external consultants such as valuation experts, research analysts, and key opinion leaders, specializing in the Private LTE Market.

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