

Piling Machines Market Size and Forecast (2021 - 2031), Global and Regional Share, Trend, and Growth Opportunity Analysis Report Coverage: By Product (Impact Hammer, Piling Rigs, Vibratory Drivers, and Others), Method (Vibro Piling, Drilling, and Driven Piling), Drilling [Kelly, Continuous Flight Augur, Full Displacement Piles (FDP), Micropiles, and Others], and Geography

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Abstracts

The piling machines market size was valued at US\$ 7,444.88 million in 2023 and is expected to reach US\$ 11,199.80 million by 2031. The Piling Machines Market is estimated to record a CAGR of 5.2% from 2023 to 2031.

The global piling machines market is segmented into North America, Europe, Asia Pacific, Middle East & Africa, South & Central America. Countries such as the US, China, India, Vietnam, and South Korea are showcasing a massive demand for crude oil owing to continuous developments in their manufacturing sectors, supported by favorable financial landscape and government policies and a surge in investments in the oil & gas sector. As per the US Energy Information Administration (EIA), seven giant shale basins in the US are estimated to ramp up their natural gas production capacities in 2024. With such advancements, the share of shale production is anticipated to increase from ~23% of total gas production in 2010 to ~49% by 2035 in the country.

Based on product, the piling machines market is segmented into impact hammers, piling rigs, vibratory drivers, and others. In terms of method, the market is bifurcated into vibro piling, drilling, and driven piling.

The construction industry is witnessing increased investment from governments and various private and public players. Canadatanace, in May 2023, the executive government ministries of Saskatchewan, Canada, announced an investment worth US\$ 1.26 million in infrastructure. As of 2023, it is the largest infrastructure investment in Saskatchewan's history. SaskBuilds and Procurement Minister announced that apart from this, the government of Saskatchewan is planning to invest nearly US\$ 11.27 billion in infrastructure over the next four years. Similarly, in September 2021, the government of the UK announced US\$ 709.61 billion of private and public investment projected to be implemented in infrastructure projects across the country till 2031. Such rising investments are projected to drive the piling machines market.

Liebherr-Werk Nenzing GmbH, Junttan Oy, Bauer AG, Soilmecc SpA, Casagrande SpA, Comacchio SpA, Mait SpA, ABI Equipment Ltd, Enteco Srl, IMT Srl, Sany Heavy Industry Co Ltd, CONSTRUCCIONES MECANICAS LLAMADA SL, BSP TEX Ltd, BRUCE Piling Equipment Co Ltd, American Piledriving Equipment Inc, Terra Infrastructure GmbH, International Construction Equipment Inc, FAYAT GROUP, XCMG Construction Machinery Co Ltd, and TWF Baumaschinentechnik GmbH are among the prominent players profiled in the Piling Machines Market report. Several other major players were also studied and analyzed in the Piling Machines Market report to get a holistic view of the market and its ecosystem.

The overall piling machines market share has been derived using both primary and secondary sources. Exhaustive secondary research has been conducted using internal and external sources to obtain qualitative and quantitative information related to the Piling Machines Market. The process also helps obtain an overview and forecast of the market with respect to all the market segments. Also, multiple primary interviews have been conducted with industry participants to validate the data and gain analytical insights. This process includes industry experts such as VPs, business development managers, market intelligence managers, and national sales managers, along with external consultants such as valuation experts, research analysts, and key opinion leaders, specializing in the piling machines market.

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13. APPENDIX

13.1 About The Insight Partners

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