

# **Piling Machines Market Forecast to 2028 - COVID-19 Impact and Global Analysis by Product (Impact Hammer, Piling Rigs, Vibratory Drivers, and Others); Method (Vibro Piling, Drilling, and Driven Piling)**

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## **Abstracts**

The Piling Machines market is projected to grow from US\$ 7,178.32 million in 2022 and is expected to reach US\$ 9,523.91 million by 2028; it is estimated to register a CAGR of 4.8% during the forecast period.

Flourishment of construction industry worldwide and rise in renovation and remodeling activities are driving the piling machines market growth. In addition, growing infrastructure advancement activities in emerging economies will provide lucrative opportunities for the piling machine market growth. Furthermore, recent technological developments and product innovations in piling machines are likely to bring new trends in the piling machines market in the coming years. In Asia Pacific, rising population is putting a strain on current infrastructure, highlighting the need for the development of new rail networks, residential structures, and roadways. The governments and regulatory bodies in countries in this region are focusing on additional infrastructure investments which is proliferating the piling machines market growth in the region. For instance, China recently announced the 'New Infrastructure' program to mitigate the economic impact of the COVID-19 pandemic while promoting long-term development. India is one of the world's largest construction markets. A surge in construction activities in the country is driven by ongoing industrialization, increasing population, growing middle-class income, and increasing infrastructural developments. In Union Budget 2022-23, the government of India has allocated US\$ 130.57 billion to enhance the infrastructure sector, such government initiatives in support of construction industry are providing lucrative growth opportunity to the piling machines market.

Impact driving is a method for driving piles into hard soil or ground. Deep penetration into hard soils can be done with the help of a correctly selected and sized hammer. In market, different types of impact hammers are available to suit a site's particular requirements. Most impact hammers involve a piston or ram and an anvil block with a driving cap that spreads the blow to the pile head. A heavy frame or chassis usually supports the machines. They typically need leg guides or sleeves to fit snugly to the pile section being driven to maintain a vertical position during operation.

A vibratory driver is a machine that installs piling into the ground by applying a rapidly alternating force to the pile. This is generally accomplished by rotating eccentric weights about shafts. The type and classification of the sound generated with vibratory versus impact pile driving differ. The sound generated from vibratory drivers is classified as more non-impulsive and continuous than the impulsive and sharp sounds produced by impact hammers. Vibratory drivers are used to build harbors, bridges, airports, buildings, roads, rails, infrastructure, solar power, wind turbines, walls, and many other foundation types. Vibrating drivers are modern and popular machinery for pipe, sheet, and wooden piles.

The piling machines market is segmented on the basis of product, method, and geography. Based on product, the market is bifurcated into impact hammer, piling rigs, vibratory drivers, and others. In terms of method, the market is divided into on- vibro piling, drilling, and driven piling. Based on region, the piling machines market is segmented into North America, Europe, Asia Pacific, Middle East & Africa and South America.

The overall piling machines market size has been derived using both primary and secondary sources. Exhaustive secondary research has been conducted using internal and external sources to obtain qualitative and quantitative information related to the market. The process also helps obtain an overview and forecast of the market with respect to all the market segments. Also, multiple primary interviews have been conducted with industry participants to validate the data and gain analytical insights. This process includes industry experts such as VPs, business development managers, market intelligence managers, and national sales managers, along with external consultants such as valuation experts, research analysts, and key opinion leaders, specializing in the piling machines market.

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