

Organic Selenium Yeast for Animal Feed Market Size and Forecast (2021 - 2031), Global and Regional Share, Trend, and Growth Opportunity Analysis Report Coverage: By Livestock (Poultry, Ruminants, Swine, Aquaculture, Pets, and Others) and Geography

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Abstracts

The organic selenium yeast for animal feed market size is expected to grow from US\$ 4.26 million in 2023 to US\$ 6.46 million by 2031; it is estimated to register a CAGR of 5.3% from 2023 to 2031.

The increasing demand for meat-based and dairy products has significantly transformed industrial livestock production. Livestock products account for 16% of energy and 34% of the protein in human diets. Moreover, livestock production accounts for ~19% of the food production and 30% of the global agriculture outcome in terms of value. Changing food preferences and lifestyles, increasing urbanization, growing disposable income, and the rapidly rising world population contribute to the elevated demand for livestock. Thus, the growing livestock population globally boosts the growth of the animal feed industry.

Enhancing the selenium content of animals' diets boosts the productivity of their egg, meat, and milk production. More significantly, it raises these products' nutritional content and quality. Thus, with growing awareness, livestock owners are significantly using animal feed enriched with organic selenium yeast. Thus, the growing livestock population and animal feed industry drive the organic selenium yeast for animal feed market growth.

However, manufacturers are developing other sources of organic selenium, which act as an adequate substitute for organic selenium yeast. For instance, Orffa offers sources

of organic selenium such as synthetically produced L- selenomethionine. This additive does not have any variation in concentration and contains all the selenium. Thus, it is considered a more effective form of selenium while supplemented in animal feed. This form is also considered cost-effective with lower supplementation while maintaining similar or high selenomethionine levels in animal feed. Thus, the development of such effective sources of organic selenium hampers the organic selenium yeast for animal feed market growth.

Based on livestock, the organic selenium yeast for animal feed market is divided into poultry, ruminants, swine, aquaculture, pets, and others. The poultry segment held a larger share of the market in 2023. Selenium deficiency in the diet of poultry animals can lead to reduced egg production, poor feathering, suppressed immunity, diseases, and several other adverse effects that are major factors for losses in a poultry operation. The poultry animals that received a diet supplemented with the new organic selenium yeast contained the highest percentage of selenium in the eggs. Additionally, the benefits of organic selenium in poultry include feather quality, chick health, healthy antioxidant status, eggshell quality, egg production, nutritional value of meat, and reproduction. The demand for poultry meat is growing rapidly, with the majority of people preferring chicken over beef and pork due to its low fat and high protein content; this eventually fuels the need for poultry feed ingredients such as organic selenium yeast.

A few players operating in the organic selenium yeast for animal feed market Alltech Inc, Cargill Incorporated, Lallemand Inc, AngelYeast Co Ltd, Adisseo, Cypress Systems Inc, ForagePlus Ltd, Migma, and Phileo by Lesaffre among others. Players operating in the organic selenium yeast for animal feed market focus on providing innovative and healthy products at affordable prices to fulfill the demand.

The overall organic selenium yeast for animal feed market size has been derived using both primary and secondary sources. To begin the research process, exhaustive secondary research has been conducted using internal and external sources to obtain qualitative and quantitative information related to the market. Also, multiple primary interviews have been conducted with industry participants to validate the data and gain more analytical insights into the topic. The participants of this process include industry experts such as VPs, business development managers, market intelligence managers, and national sales managers—along with external consultants such as valuation experts, research analysts, and key opinion leaders—specializing in the organic selenium yeast for animal feed market.

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