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Optical Fiber Market Size and Forecasts (2020 - 2030), Global and Regional Share, Trends, and Growth Opportunity Analysis Report Coverage: By Type (Step Indexed Optical Fiber and Graded Indexed Optical Fiber), Mode (Single Mode and Multi-Mode), Composition (Glass and Plastic), and End-User (Telecom and Networking, Industrial Automation, Medical, Defense, and Others)

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Abstracts

The optical fiber market is expected to grow from US$ 9.32 billion in 2022 and is expected to reach US$ 18.76 billion by 2030; it is estimated to record a CAGR of 9.1% from 2022 to 2030.

The optical fiber market in Europe is witnessing rapid growth due to several factors such as the commercialization of high-speed networks, the increasing number of small and medium-sized businesses, and the rising demand for bandwidth and reliability across various industries. The market expansion is further driven by a rise in internet penetration, a surge in data traffic, and a rise in the implementation of the Internet of Things (IoT). Additionally, the rising popularity of online streaming services, video conferencing, and other bandwidth-intensive applications fuels the demand for high-speed internet in Europe. This increased demand is overburdening the capacity of existing copper-based networks, as they are unable to keep up with the bandwidth requirements.

In contrast, optical fiber offers significantly higher bandwidth capacity, making it the preferred solution to meet the surging demand for high-speed internet in Europe.

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Governments of many countries across Europe are providing financial support to facilitate the deployment of fiber optic networks, thereby accelerating their adoption in the region. Notably, the Europe optical fiber market is specifically designed for outdoor use, considering the challenging environmental conditions often encountered in the region. These outdoor fiber optics are constructed with materials that are resistant to water, corrosion, and other environmental factors. In Europe, optical fiber manufacturing companies also adhere to high manufacturing standards due to the imposition of stringent regulations. These regulations necessitate compliance with requirements related to performance, safety, and environmental impact. For instance, The European Electronic Communications Code (EECC) is a directive in EU law that updated the regulatory framework for communications services. The European Parliament adopted the EECC on June 6, 2018, and ordered EU member states to transpose the EECC provisions into their national laws by December 21, 2020. The EECC aims to harmonize the rules for electronic communications networks and services, promote competition and innovation, ensure consumer protection and access, and foster the development of the digital single market.

Furthermore, the increasing demand for high-speed internet access, the development of network technologies, and the wide range of data-intensive applications are driving the optical fiber market growth in Germany. Germany has a strong telecommunications infrastructure, which supports its digital economy. The installation of optical fiber helps to improve the speed, capacity, and reliability of the country's communication networks. Optical fibers are used for various purposes, such as broadband internet, telephony, video streaming, cloud services, and data centers. The market has several leading players, such as multinational telecommunications companies, fiber optic manufacturers, and infrastructure providers. These players invest a lot in research and development to create innovative products and solutions, ensuring high performance, increased bandwidth, and enhanced reliability. For instance, in November 2022, Deutsche Telekom and Ericsson achieved the world's first 100 Gbps data transmission over a single wavelength in a field trial in Germany.

Corning Inc, Prysmian SpA, Jiangsu Zhongtian Technology Co Ltd, Yangtze Optical Fibre and Cable Joint Stock Ltd, Fiberhome Telecommunication Technologies Co Ltd, Furukawa Electric Co Ltd, CommScope Holding Co Inc, Nexans SA, Sumitomo Electric Industries Ltd, and Coherent Corp are among the key optical fiber market players profiled in this market study. Several other essential optical fiber market players were analyzed for a holistic view of the market and its ecosystem.

The overall optical fiber market size has been derived using both primary and

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secondary sources. To begin the optical fiber market research process, exhaustive secondary research has been conducted using internal and external sources to obtain qualitative and quantitative information related to the optical fiber market. The process also serves the purpose of obtaining an overview and market forecast of the optical fiber market growth with respect to all market segments. Also, multiple primary interviews have been conducted with industry participants and commentators to validate the data and gain more analytical insights about the topic. Participants of this process include industry experts such as VPs, business development managers, market intelligence managers, and national sales managers—along with external consultants such as valuation experts, research analysts, and key opinion leaders—specializing in the optical fiber market.

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