

North America Vision Care Market Forecast to 2028 – COVID-19 Impact and Regional Analysis – by (Eyeglasses, Contact Lens, Intraocular Lens, and Others) and Distribution Channel (Retail Stores, E-Commerce, Clinics, and Hospitals)

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Abstracts

The North America vision care market is expected to grow from US\$ 29,645.11 million in 2022 to US\$ 39,979.00 million by 2028; it is estimated to grow at a CAGR of 5.1% from 2022 to 2028.

Development of Innovative Products

Several players operating in the vision care market is developing and launching new products. The strategic expansion of the region presence and manufacturing capacities, along with the launch of new products, helps companies cater to a broad customer base. A few of the recent developments contributing to the growth of the vision care market are mentioned below.

In May 2019, the company launched Menicon Bloom Myopia Control Management System. Menicon Co., Ltd., a leading contact lens developer, received US FDA PMA approval for its Menicon Z Night (tisilfocon A) contact lenses for overnight wear. The Menicon Bloom Night therapy of the company includes the overnight wear of a specifically designed reverse geometry orthokeratology contact lens, which is manufactured in hyper-oxygenpermeable Menicon Z rigid material that guarantees ideal corneal oxygenation for comfortable contact lens wear. In August 2019, Alcon, a global leader in eye health, launched PRECISION1 as the latest addition to its robust contact lens portfolio. PRECISION1 are the daily disposable, silicone hydrogel (SiHy) contact lenses that are the first and only contact lenses with Alcon's proprietary

SMARTSURFACE technology, which delivers lasting visual performance from morning to night. In May 2019, Johnson & Johnson Vision launched Acuvue Oasys contact lenses in the UK. These photochromic contact lenses, backed by the transitions light intelligent technology, would provide eye protection and help in managing stress associated with light conditions.

North America Vision care Market Overview

The North America vision care market is segmented into the US, Canada, and Mexico. The market growth in this region is attributed due to the increasing incidence of diabetes, growing aging population in the region, and technological advancements in vision care.

North America Vision care Market Revenue and Forecast to 2028 (US\$ Million)

North America Vision care Market Segmentation

The North America vision care market is segmented based on type, distribution channel, and country. Based on type, the North America vision care market is segmented into eyeglasses, contact lens, intraocular lens, and others. The eyeglasses segment held the largest market share in 2022.

Based on distribution channel, the North America vision care market is segmented into retail stores, e-commerce, clinics, and hospitals. The retail stores segment held the largest market share in 2022.

Based on country, the North America vision care market is segmented into the US, Canada, and Mexico. The US dominated the North America vision care market share in 2022.

Alcon Inc.; Bausch Health Companies Inc.; Carl Zeiss AG; Cooper Companies Inc; Essilor International SAS; Johnson & Johnson; Hoya Corp; Rodenstock GMBH; Menicon Co., Ltd; and Rayner Intraocular Lenses Limited are the leading companies operating in the North America vision care market.

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